

# ANNUAL DEBT STATEMENT

AS REQUIRED BY N.J.S.A. 40A:2-40

of the Township of Long Beach, County of Ocean

Prepared as of December 31, 2008

	Gross	Deduction	Net
1. (a) Total Bonds and Notes for School Purposes	\$ 5,288,000.32 (50011-00)		
(b) Less Applicable Deductions		\$ 5,288,000.32 (50012-00)	
(c) Net Debt for School Purposes			\$ .00 (50013-00)
2. (a) Total Bonds & Notes, Self-Liquidating Purposes	\$ 11,855,778.45 (50014-00)		
(b) Less Applicable Deductions		\$ 11,855,778.45 (50015-00)	
(c) Net Debt for Self-Liquidating Purposes			\$ .00 (50016-00)
3. (a) Total Other Bonds, Notes and Loans	\$ 10,119,807.41 (50017-00)		
(b) Less Applicable Deductions		\$ 455,438.86 (50018-00)	
(c) Net Debt for Other Purposes			\$ 9,664,368.55 (50019-00)
Total Gross Debt -	\$ 27,263,586.18 (50020-00)		
Total Deductions		\$ 17,599,217.63 (50021-00)	
4. TOTAL NET DEBT DECEMBER 31, 2008			\$ 9,664,368.55 (50022-00)

### EQUALIZED VALUATION BASIS

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements, and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

(1) 2006 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. Property	\$ 8,559,990,888
(2) 2007 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. Property	\$ 8,624,454,567
(3) 2008 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. Property	\$ 8,684,413,846
5. EQUALIZED VALUATION BASIS - AVERAGE of (1), (2) and (3).	\$ 8,622,953,100
6. PERCENTAGE OF NET DEBT OF EQUALIZED VALUATION BASIS	

The percentage that the net debt (Line 4 above) bears to the equalized valuation basis (Line 5 above):

None and 11/100 per cent	0.11%
	(50039-00)

### AFFIDAVIT

STATE OF NEW JERSEY }

County of Ocean} ss.

Elizabeth L. Jones, being duly sworn, deposes and says:

Deponent is the Chief Financial Officer of the Township of Long Beach, County of Ocean here and in the statement hereinafter mentioned called "the municipality" or "the county." The Annual Debt Statement annexed hereto and hereby made a part hereof is a true statement of the debt condition of the municipality or county as of December 31, 2008 and is computed as provided by the Local Bond Law of New Jersey (N.J.S.A. 40A:2-1 et. seq.). The amounts of such items as are indefinite or unascertainable are estimated and are so marked.

Subscribed and sworn to before me this <u>26<sup>th</sup></u> day of <u>January</u> , 2009  Notary Public of New Jersey
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Name: Elizabeth L. Jones  
 Title: Chief Financial Officer  
 Address: 6805 Long Beach Boulevard  
 Brant Beach, NJ 08008  
 Phone: 609-361-1000  
 Fax: 609-494-5421

NOTE - Two originals must be filed not later than January 31, 2009 with Division of Local Government Services, P.O. Box 803, Trenton, N.J. 08625-0803. The code numbers in brackets ( ) are for Division of Local Government Services use only.

Teresa S. Sgro  
 Notary Public of New Jersey  
 My Commission Expires Mar. 27, 2010

# BONDS AND NOTES FOR SCHOOL PURPOSES

School District *Other Than* Regional School District

Issued By {Municipality (type I) } — Strike out one  
 {Type II School District}

1. TERM BONDS	(50111-00)	\$ _____	
2. SERIAL BONDS			
(a) Issued	(50112-00)	_____	
(b) Authorized but not issued	(50113-00)	_____	
3. TEMPORARY BONDS AND NOTES			
(a) Issued	(50114-00)	_____	
(b) Authorized but not issued	(50115-00)	_____	
4. TOTAL OF ABOVE BONDS AND NOTES			\$ _____ (50116-00)

Regional School District

5. SERIAL BONDS			
(a) Issued	(50117-00)	5,288,000.32	
(b) Authorized but not issued	(50118-00)	_____	
6. TEMPORARY BONDS AND NOTES			
(a) Issued	(50119-00)	_____	
(b) Authorized but not issued	(50120-00)	_____	
7. TOTAL OF REGIONAL SCHOOL BONDS AND NOTES			5,288,000.32 (50121-00)

N.J.S.A. 40A:2-43 reads in part as follows: "Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

## COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS APPORTIONED TO EACH MUNICIPALITY			APPORTIONMENT OF DEBT - DEC. 31, 2008			
Municipality	Average Equalized Valuations	%	Serial Bonds Issued	Temporary Bonds and Notes Issued	Authorized But not Issued	
Beach Haven Boro	2,095,898,495	9.81147719%	1,285,303.51			
Barnegat Light Boro	1,171,560,479	5.48439676%	718,455.98			
Harvey Cedars Boro	1,381,267,456	6.46609279%	847,058.16			
Long Beach Twp	8,622,953,100	40.36641463%	5,288,000.32			
Ship Bottom Boro	1,333,263,964	6.24137524%	817,620.16			
Surf City Boro	1,767,967,040	8.27633988%	1,084,200.52			
Stafford Twp	4,988,791,213	23.35390350%	3,059,361.35			
<b>Totals</b>	21,361,701,747	100.00000000%	13,100,000.00	.00		.00

Page Total

\$ 5,288,000.32  
(50122-00)

# DEDUCTIONS APPLICABLE TO BONDS AND NOTES

## FOR SCHOOL PURPOSES

Amounts held or to be held for the sole purpose of paying bonds and notes included on the opposite page (Items 1,2,3,5,6)

1. Sinking funds in hand for bonds shown as Line 1, Page 2 of this statement but not in excess of such bonds.		\$	
			(50211-00)
2. Funds in hand in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes included in Line 4, Page 2.			
			(50212-00)
3. Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included in Line 4, Page 2.			
			(50213-00)
4. .0 per centum of average equalized valuations (50221-00) as stated in Line 5, Page 1			.00
			(50214-00)
Instruction re: Line 4			
Use applicable per centum as follows:			
2 1/2% Kindergarten or Grade 1 through Grade 6			
3% Kindergarten or Grade 1 through Grade 8			
3 1/2% Kindergarten or Grade 1 through Grade 9			
4% Kindergarten or Grade 1 through Grade 12			
Other (insert applicable description)			
.0% - \$.00			
(50222-00)			
5. Additional State School Building Aid Bonds (N.J.S.A. 18A:58-33.4(d)).	(50220-00)		
6. Total	(50215-00)	0.00	
7. School Debt as shown by Line 4, Page 2.	(50216-00)	0.00	
8. Deduction for School Debt included in Line 4, Page 2 (smaller of Line 6 or 7).	(50217-00)	0.00	
9. Regional School Debt as shown by Line 7, Page 2.	(50218-00)	5,288,000.32	
Page Total		5,288,000.32	(50219-00)

# BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

**A. WATER - SEWER SYSTEM**

(Insert Applicable Utility)

1.	Terms bonds	(503 1-00)	\$ _____	
2.	Serial Bonds			
	(a) Issued	(503 2-00)	3,357,000.00	
	(b) Authorized but not issued	(503 3-00)	<u>977,768.00</u>	
3.	Refunding Bonds (N.J.S.A. 40A:2-52)			
	(a) Issued	(503 4-00)	_____	
	(b) Authorized but not issued	(503 5-00)	_____	
4.	Bond Anticipation Notes			
	(a) Issued	(503 6-00)	1,073,500.00	
	(b) Authorized but not issued	(503 7-00)	_____	
5.	Capital Notes (N.J.S.A. 40A:2-8)			
	(a) Issued	(503 8-00)	_____	
	(b) Authorized but not issued	(503 9-00)	_____	
6.	Other			
	(a) Issued	(503 10-00)	6,447,510.45	
	(b) Authorized but not issued	(503 11-00)	_____	
7.	Total			\$ <u>11,855,778.45</u> (503 0-00)

**B. ##**

(Insert Applicable Utility)

8.	Terms bonds	(503 1-00)	_____	
9.	Serial Bonds			
	(a) Issued	(503 2-00)	_____	
	(b) Authorized but not issued	(503 3-00)	_____	
10.	Refunding Bonds (N.J.S.A. 40A:2-52)			
	(a) Issued	(503 4-00)	_____	
	(b) Authorized but not issued	(503 5-00)	_____	
11.	Bond Anticipation Notes			
	(a) Issued	(503 6-00)	_____	
	(b) Authorized but not issued	(503 7-00)	_____	
12.	Capital Notes (N.J.S.A. 40A:2-8)			
	(a) Issued	(503 8-00)	_____	
	(b) Authorized but not issued	(503 9-00)	_____	
13.	Other			
	(a) Issued	(503 10-00)	_____	
	(b) Authorized but not issued	(503 11-00)	_____	
14.	Total			_____ .00 (503 0-00)

**C. OTHER SELF-LIQUIDATING PURPOSES FROM WHICH MUNICIPALITY DERIVES REVENUE**

(State on a separate sheet in the manner stated above)

Total \_\_\_\_\_

Page Total \$ 11,855,778.45  
(50409-00)

# DEDUCTIONS APPLICABLE TO BONDS AND NOTES

## FOR SELF-LIQUIDATING PURPOSES

1. WATER - SEWER SYSTEM

(Insert Applicable Utility)

(a) Gross Water - Sewer System Debt	(504 1-00)	\$ 11,855,778.45	
(b) Less: Deficit (capitalized at 5%)			
(Line 9 or Line 11, Page 11)			
NONE	(504 2-00)	.00	
(c) Deduction	(504 3-00)	<u>11,855,778.45</u>	
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above	(504 4-00)	<u>                    </u>	
(e) Total Deduction			\$ <u>11,855,778.45</u> (504 5-00)

2. ##

(Insert Applicable Utility)

##	(504 1-00)	<u>.00</u>	
(b) Less: Deficit (capitalized at 5%)			
(Line 20 or Line 22, Page 11)			
NONE	(504 2-00)	<u>.00</u>	
(c) Deduction	(504 3-00)	<u>.00</u>	
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above	(504 4-00)	<u>                    </u>	
(e) Total Deduction			\$ <u>.00</u> (504 5-00)

3. OTHER SELF-LIQUIDATING PURPOSES FROM WHICH MUNICIPALITY DERIVES REVENUE

(State separately as above)

NOTE - The deficit in revenues may be capitalized by either dividing such deficit by .05 or by multiplying such deficit by 20 as indicated above.

Page Total

11,855,778.45  
(50499-00)



# OTHER BONDS, NOTES AND LOANS

## 3 SERIAL BONDS (Continued)

(a) Issued

(18)		\$	
(19)			
(20)			
(21)			
(22)			
(23)			
(24)			
(25)			
(26)			
(27)			
(28)			
(29)			
(30)			
(31)			
(32)			
(33)			
(34)			
(35)			
(36)			

Total Serial Bonds Issued

5,266,000.00

(50547-00)

(b) Authorized but not issued

(1)			
(2)			
(3)			
(4)			
(5)			
(6)			
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			

Total Serial Bonds Authorized but not Issued

.00

(50564-00)

4 Total Serial Bonds Issued and Authorized but not Issued

5,266,000.00

(50565-00)

## OTHER BONDS, NOTES AND LOANS

5 BOND ANTICIPATION NOTES (state purposes separately)

(a) Issued

	\$
(1) <u>Renovations and Improvements to the Municipal</u>	
(2) <u>Building Complex</u>	57,000.00
(3) <u>Replacement and Repair of Bulkheads</u>	57,000.00
(4) <u>Schedule C Improvements</u>	85,000.00
(5) <u>Road Improvements, Reconstruction and</u>	
(6) <u>Repair of Various Streets</u>	65,000.00
(7) <u>Renovations and Improvements to the Municipal</u>	
(8) <u>Building Complex</u>	130,000.00
(9) <u>Fees for Engineering and Drainage Project</u>	
(10) <u>for Ocean Boulevard</u>	142,500.00
(11) <u>Acquisition of Two Bulldozer Undercarriages</u>	20,000.00
(12) <u>Acquisition of Equipment for Beach Patrol</u>	56,000.00
(13) <u>Repaving New Jersey Avenue and William Street</u>	200,000.00
(14) <u>Schedule C Improvements Coughlin, Baltic and Others</u>	237,500.00
(15) <u>Two New Beach Tractors</u>	142,500.00
(16) <u>Purchase of Surf Rake</u>	48,400.00
(17) <u>Acquisition of a Front-End Loader</u>	171,000.00
(18) <u>Resurfacing of North Ohio Avenue</u>	114,000.00
(19) <u>Various Road Improvements</u>	190,000.00
(20) <u>Acquisition of a Bulldozer</u>	114,000.00
(21) <u>Acquisition of Bulldozer Undercarriage</u>	23,750.00

Notes continued on Sheet 8a

(b) Authorized but not issued

(1) <u>Beach Restoration</u>	106,875.00 ✓
(2) <u>Beach Repairs</u>	270,725.00 ✓
(3) <u>Installation of Curbs &amp; Sidewalks</u>	3,800.00 ✓
(4) <u>Condemnation and Acquisition of Easements</u>	178,795.02 ✓
(5) <u>Imp. to Beach Patrol Storage Facility - Loveladies</u>	250.00 ✓
(6) <u>Beach Replenishment</u>	475,000.00 ✓
(7) <u>Road Improvements, Reconstruction and</u>	
(8) <u>Repair of Various Streets</u>	30,000.00
(9) <u>Installation of Handicapped Access Doors</u>	28,088.80
(10) <u>Acquisition of Two Bulldozer Undercarriages</u>	18,000.00

Authorized but not issued continued on Sheet 8b

6 Total Bond Anticipation Notes Issued  
and Authorized but not Issued

4,558,833.82  
(50662-00)

# OTHER BONDS, NOTES AND LOANS

5 BOND ANTICIPATION NOTES (state purposes separately)

(a) Issued

(22) <u>Various Drainage Improvements</u>	\$	<u>47,500.00</u>
(23) <u>Various Recreation Improvements</u>		<u>95,000.00</u>
(24) <u>Acquisition of Generators</u>		<u>190,000.00</u>
(25) <u>Various Equipment for the Beach Patrol</u>		<u>28,500.00</u>
(26) <u>Acquisition of Two Four Wheel Drive Vehicles</u>		<u>76,000.00</u>
(27) <u>Acquisition of Seven Mobile Data Terminals</u>		<u>39,900.00</u>
(28) <u>Acquisition of Hecht Trailer</u>		<u>14,000.00</u>
(29) _____		
(30) _____		
(31) _____		
(32) _____		
(33) _____		
(34) _____		
(35) _____		
(36) _____		
(37) _____		
(38) _____		
(39) _____		
(40) _____		
(41) _____		
(42) _____		
(43) _____		
(44) _____		
(45) _____		
(46) _____		
(47) _____		
(48) _____		
(49) _____		
(50) _____		
(51) _____		
(52) _____		
(53) _____		
(54) _____		
(55) _____		
(56) _____		
(57) _____		
(58) _____		

Total Bond Anticipation Notes Issued

2,344,550.00

(50625-00)

# OTHER BONDS, NOTES AND LOANS

5 BOND ANTICIPATION NOTES (state purposes separately)

(b) Authorized but not issued

(11) Renovations and Improvements to the Municipal	\$	
(12) Building Complex		155,000.00
(13) Acquisition of Equipment for Beach Patrol		39,000.00
(14) Repaving New Jersey Avenue and William Street		17,500.00
(15) Schedule C Improvements with Reference to the		
(16) Repaving of Ocean Boulevard		380,000.00
(17) Improvements with Reference to Bulkhead Repairs		
(18) to Various Street Ends as May be Fixed		
(19) by Resolution		237,500.00
(20) Purchase of Telephone System		59,800.00
(21) Purchase of Four New Trucks		166,200.00
(22) Acquisition of Two Breathalyzers		250.00
(23) Resurfacing of North Ohio Avenue (Supplemental)		47,500.00
(24)		
(25)		
(26)		
(27)		
(28)		
(29)		
(30)		
(31)		
(32)		
(33)		
(34)		
(35)		
(36)		
(37)		
(38)		
(39)		
(40)		
(41)		
(42)		
(43)		
(44)		
(45)		
(46)		
(47)		

Total Bond Anticipation Notes Authorized but not Issued

2,214,283.82

(50661-00)

## OTHER BONDS, NOTES AND LOANS

7. MISCELLANEOUS BONDS, NOTES AND LOANS (not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes)

(a) Issued

(1) Capital Notes (N.J.S.A. 40A:2-8)	(50711-00)	\$ _____	
(2) Bonds issued by another Public			
Body Guaranteed by the Municipality	(50712-00)	_____	
(3) Green Trust Loans	(50713-00)	264,822.68	
(4) Infrastructure Trust	(50714-00)	_____	
(5) <u>Blue Acres Loans</u>	(50715-00)	30,150.91	
(6) _____	(50715-00)	_____	
(7) _____	(50715-00)	_____	
(8) _____	(50715-00)	_____	
(9) _____	(50715-00)	_____	
Miscellaneous Bonds, Notes and Loans Issued		\$ <u>294,973.59</u>	
			(50716-00)

(b) Authorized but not issued

(1) Capital Notes (N.J.S.A. 40A:2-8)	(50721-00)	_____	
(2) Bonds authorized by another Public			
Body Guaranteed by the Municipality	(50722-00)	_____	
(3) _____	(50723-00)	_____	
(4) _____	(50724-00)	_____	
(5) _____	(50725-00)	_____	
Miscellaneous Bonds and Notes Authorized but not Issued			<u>.00</u>

8 Total Miscellaneous Bonds, Notes and Loans Issued and Authorized but not issued	<u>294,973.59</u> (50726-00)
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Total of Pages 6,7,8 and 9	<u>10,119,807.41</u> (50799-00)
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# DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES

1. Amounts held or to be held for the sole purpose of paying bonds and notes included on Pages 6,7,8 and 9.

(a) Sinking funds in hand for term bonds shown on Line 2 on Page 6.

(1) _____	\$ _____	
		\$ _____ .00
		(50814-00)

(b) Funds in hand (including proceeds of bonds and notes held to pay other bonds and notes), in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes included on pages 6,7,8 and 9

(1) Reserve for Debt Service	22,876.47	
(2) Green Trust Loans	264,822.68	
(3) Blue Acres Loans	30,150.91	
(4) _____	_____	
(5) _____	_____	
(6) _____	_____	
		317,850.06
		(50824-00)

(c) Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included on Pages 6,7,8 and 9

(1) _____		
(2) _____		
(3) _____		
		.00
		(50834-00)

(d) Accounts receivable from other public authorities applicable only to the payment of any part of the gross debt not otherwise deductible

(1) Grants Receivable	137,588.80	
(2) _____	_____	
		137,588.80
		(50843-00)

2. Bonds authorized by another Public Body to be guaranteed by the municipality

(50844-00)

3. Bonds issued and bonds authorized but not issued to meet cash grants-in-aid for housing authority, redevelopment agency or municipality acting as its local public agency [N.J.S.A 55:14B-4.1(d)]

(50848-00)

4. Bonds issued and bonds authorized but not issued - Capital projects for county colleges (N.J.S.A. 18A:64A-22.1 to N.J.S.A. 18A:64A-22.8)

(50851-00)

5. Refunding Bonds (N.J.S.A. 40A:2-52)

(1) _____		
(2) _____	_____	
		.00
		(50860-00)

Page Total

455,438.86  
(50849-00)

(Set forth in the following form, the figures showing whether the self-liquidating utility(s) have supported themselves during fiscal year 2008)

## WATER - SEWER UTILITY

(Insert Applicable Utility)

1. Total Cash Receipts from Fees, Rents or Other Charges for Year		(509 1-00)	\$	<u>8,127,814.47</u>
2. Operating and Maintenance Cost	(509 2-00)		\$	<u>6,211,500.00</u>
3. Debt Service				
(a) Interest	(509 3-00)		\$	<u>316,774.90</u>
(b) Notes	(509 4-00)			<u>79,000.00</u>
(c) Serial Bonds	(509 5-00)			<u>1,178,587.01</u>
(d) Sinking Fund Requirement	(509 6-00)			<u>                    </u>
4. Debt Service per Current Budget (N.J.S.A. 40A:2-52)				
(a) Interest on Water - Sewer Refunding Bonds	(509 7-00)			<u>                    </u>
(b) Water - Sewer Refunding Bonds	(509 8-00)			<u>                    </u>
5. Anticipated Deficit in Dedicated Water - Sewer Assessment Budget	(509 9-00)			<u>                    </u>
6. Total Debt Service	(509 0-00)			<u>1,574,361.91</u>
7. Total Deductions (Line 2 plus Line 6)		(510 1-00)		<u>7,785,861.91</u>
8. Excess in Revenues (Line 1 minus Line 7)		(510 2-00)		<u>341,952.56</u>
9. Deficit in Revenues (Line 7 minus Line 1)		(510 3-00)		<u>                    </u>
10. Total Debt Service (Line 6)		(510 4-00)		<u>1,574,361.91</u>
11. Deficit (smaller of Line 9 or Line 10) to Page 5 If Excess in Revenues (Line 8) all Water - Sewer Utility Debt is Deductible		(510 5-00)		<u>                    </u>

##

(Insert Applicable Utility)

12. Total Cash Receipts from Fees, Rents or Other Charges for Year		(509 1-00)	\$	<u>                    </u>
13. Operating and Maintenance Cost	(509 2-00)		\$	<u>                    </u>
14. Debt Service				
(a) Interest	(509 3-00)		\$	<u>                    </u>
(b) Notes	(509 4-00)			<u>                    </u>
(c) Serial Bonds	(509 5-00)			<u>                    </u>
(d) Sinking Fund Requirement	(509 6-00)			<u>                    </u>
15. Debt Service per Current Budget (N.J.S.A. 40A:2-52)				
## Refunding Bonds	(509 7-00)			<u>                    </u>
##	(509 8-00)			<u>                    </u>
16. Anticipated Deficit in Dedicated ##	(509 9-00)			<u>                    </u>
17. Total Debt Service	(509 0-00)			<u>.00</u>
18. Total Deductions (Line 13 plus Line 17)		(510 1-00)		<u>.00</u>
19. Excess in Revenues (Line 12 minus Line 18)		(510 2-00)		<u>                    </u>
20. Deficit in Revenues (Line 18 minus Line 12)		(510 3-00)		<u>                    </u>
21. Total Debt Service (Line 17)		(510 4-00)		<u>.00</u>
22. Deficit (smaller of Line 20 or Line 21) to Page 5 ##		(510 5-00)		<u>                    </u>

(If Municipality has other utilities or enterprises, additional pages are to be added to this statement.)

**SPECIAL DEBT STATEMENT**  
**BORROWING POWER AVAILABLE UNDER N.J.S.A. 40A:2-7(f)**

1.	Balance of debt incurring capacity as of December 31, 2007 under N.J.S.A. 40:1-16(d)		\$ _____ (51100-00)
2.	Obligations heretofore authorized during 2008 in excess of debt limitation and pursuant to		
	(a) N.J.S.A. 40A:2-7, Paragraph (d)	(51101-00)	\$ _____
	(b) N.J.S.A. 40A:2-7, Paragraph (f)	(51102-00)	_____
	(c) N.J.S.A. 40A:2-7, Paragraph (g)	(51103-00)	_____
	Total	(51104-00)	_____ .00
3.	Less 2008 authorizations repealed during 2008	(51105-00)	_____
4.	Net authorizations during 2008		_____ .00 (51106-00)
5.	Balance of debt incurring capacity December 31, 2008 under N.J.S.A.40:1-16(d)		_____ .00 (51107-00)

I, the Director of the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey, do hereby certify that I have compared this copy of an Annual Debt Statement of the above municipality or county with the original Annual Debt Statement filed in the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey on \_\_\_\_\_ and that this is a true copy of said statement and of the whole thereof.

In Witness Whereof, I have hereunto set my hand as Director of the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey this \_\_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_

\_\_\_\_\_  
Director