

**ANNUAL FINANCIAL STATEMENT**

**LBT**

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011  
(UNAUDITED)**

LBT

POPULATION LAST CENSUS: 3,051  
NET VALUATION TAXABLE 2011: \$7,535,093,755  
MUNICODE: 1517  
**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
**COUNTIES - JANUARY 26, 2012**  
**MUNICIPALITIES - FEBRUARY 10, 2012**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

**Township of Long Beach, County of Ocean**

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

|   | Date | Examined By: |                   |
|---|------|--------------|-------------------|
| 1 |      |              | Preliminary Check |
| 2 |      |              | Examined          |

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a, 63 to 65a and A63 to A65a (if applicable) are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name: \_\_\_\_\_

Title: Registered Municipal Accountant

\_\_\_\_\_  
(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Elizabeth L. Jones, am the Chief Financial Officer, License #N-0375, of the Township of Long Beach, County of Ocean and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature: \_\_\_\_\_

Title: Chief Financial Officer

Address: 6805 Long Beach Boulevard, Brant Beach, NJ 08008

Phone Number: 609-361-1000

Fax Number: 609-494-5421

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**LBT**

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Long Beach as of December 31, 2011 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

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William E. Antonides  
Registered Municipal Accountant  
William E. Antonides and Company  
P.O. Box 1137  
Wall, NJ 07719  
Phone Number: 732-681-0980  
Fax Number: 732-681-4033

Certified by me

This \_\_\_\_\_ day of \_\_\_\_\_, 2012

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.

Printed name: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation of levy "CAP Waiver".
10. The municipality will not apply for Extraordinary Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting ALL of the of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Long Beach

Chief Financial Officer: Elizabeth L. Jones

Signature: \_\_\_\_\_

Certificate Number: N-0375

Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Long Beach

Chief Financial Officer: Elizabeth L. Jones

Signature: \_\_\_\_\_

Certificate Number: N-0375

Date: \_\_\_\_\_

**XX-XXX0805**

Federal ID #

**Township of Long Beach**

Municipality

**Ocean**

County

**Report of Federal and State Financial Assistance****Expenditure of Awards****Fiscal Year Ending: December 31, 2011**

|              | (1)<br>Federal<br>Programs Expended<br>(Administered<br>by the State) | (2)<br>State<br>Programs<br>Expended | (3)<br>Other<br>Federal<br>Programs<br>Expended |
|--------------|---|--------------------------------------|---|
| <b>TOTAL</b> | \$ <u>2,668,444.70</u>  | \$ <u>1,656,057.38</u>               | \$ <u>51,022.42</u>                             |

Type of Audit required by OMB A-133 and OMB 04-04:

XXXXXXX Single Audit           Program Specific Audits           Financial Statement Audit Performed in Accordance  
with Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending after December 31, 2003. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through agencies. **Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

\_\_\_\_\_  
Signature of Chief Financial Officer\_\_\_\_\_  
Date

# IMPORTANT!

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## READ INSTRUCTIONS

### INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Long Beach, County of Ocean during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: \_\_\_\_\_

Title: Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

### NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

## MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$7,567,550,195.

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

**Township of Long Beach**  
MUNICIPALITY

**Ocean**  
COUNTY











**POST CLOSING**

LBT

**TRIAL BALANCE - TRUST FUNDS (CONT'D)**

**(Assessment Section Must be Separately Stated)**

AS AT DECEMBER 31, 2011

| Title of Account                       | Debit               | Credit              |
|--|---------------------|---------------------|
| <b><u>Trust - Other:</u></b>           |                     |                     |
| Cash and Cash Equivalents:             |                     |                     |
| Checking Accounts                      | 990,070.26          |                     |
| Money Market Account                   | 141,760.75          |                     |
| <b>Total Cash and Cash Equivalents</b> | <b>1,131,831.01</b> |                     |
| Reserve for:                           |                     |                     |
| A.D.A. Implementation                  |                     | 34.74               |
| Accumulated Absence Liability          |                     | 308,314.38          |
| Beach Wheels                           |                     | 489.25              |
| Cash Bonds and Inspection Fees         |                     | 307,510.53          |
| Centennial Celebration                 |                     | 1,107.59            |
| Certification Fees                     |                     | 2,093.00            |
| Forfeited Property                     |                     | 7,407.24            |
| Historic Boat Monument                 |                     | 607.39              |
| Land Use Inspection Fees               |                     | 58,148.74           |
| LBI/LIT Tournament                     |                     | 37,425.83           |
| Municipal Public Defender              |                     | 1,494.70            |
| Parking Offense Adjudication Act       |                     | 7,491.44            |
| Police Off-Duty/Outside Employment     |                     | 205,632.71          |
| Police Safety Equipment                |                     | 3,919.21            |
| Special Events                         |                     | 3,629.67            |
| Tax Sale Premiums                      |                     | 162,425.00          |
| Tax Title Lien Redemptions             |                     | 7,678.60            |
| Flex Account Disbursements             |                     | 14,828.16           |
| Encumbrances                           |                     | 1,592.83            |
|  | <b>1,131,831.01</b> | <b>1,131,831.01</b> |
|  |                     |                     |
|  |                     |                     |
|  |                     |                     |
|  |                     |                     |
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|  |                     |                     |
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|  |                     |                     |
|  |                     |                     |

**(Do not crowd - add additional sheets)**

**MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION  
Public Law 1997, C. 256**

|  |        |            |
|--|--------|------------|
| Municipal Public Defender Expended Prior Year 2010             | (1) \$ | 6,999.96   |
|  | x      | <u>25%</u> |
|  | (2) \$ | 1,749.99   |
| Municipal Public Defender Trust Cash Balance December 31, 2011 | (3) \$ | 1,494.70   |

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = \$ .00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer: Elizabeth L. Jones

Signature: \_\_\_\_\_

Certificate Number: N-0375

Date: \_\_\_\_\_

# Schedule of Trust Fund Deposits and Reserves

LBT

| Purpose                             | Amount           |                  |                  | Balance         |
|-------------------------------------|------------------|------------------|------------------|-----------------|
|                                     | Dec. 31, 2010    | Increases        | Decreases        | as at           |
| Per Audit Report                    | Per Audit Report | Per Audit Report | Per Audit Report | Dec. 31, 2011   |
| 1 A.D.A. Implementation             | \$ 34.74         | \$               | \$               | \$ 34.74        |
| 2 Accumulated Absence Liability     | 301,618.78       | 228,440.25       | 221,744.65       | 308,314.38      |
| 3 Bayview Park/Green Acres          | 9,838.21         |                  | 9,838.21         |                 |
| 4 Beach Wheels                      | 3,370.25         | 7,426.00         | 10,307.00        | 489.25          |
| 5 Cash Bonds and Inspection Fees    | 356,166.96       | 119,603.57       | 168,260.00       | 307,510.53      |
| 6 Centennial Celebration            | 1,107.59         |                  |                  | 1,107.59        |
| 7 Certification Fees                | 2,361.00         | 3,610.00         | 3,878.00         | 2,093.00        |
| 8 Falkowski Trust                   | 5,769.47         |                  | 5,769.47         |                 |
| 9 Forfeited Property                | 11,335.51        | 1,471.73         | 5,400.00         | 7,407.24        |
| 10 Historic Boat Monument           | 607.39           |                  |                  | 607.39          |
| 11 Land Use Inspection Fees         | 41,503.60        | 52,144.72        | 35,499.58        | 58,148.74       |
| 12 LBI/LIT Tournament               | 33,795.03        | 31,477.18        | 27,846.38        | 37,425.83       |
| 13 Municipal Public Defender        | 5,778.00         | 1,550.00         | 5,833.30         | 1,494.70        |
| 14 Parking Offense Adjudication Act | 7,441.44         | 50.00            |                  | 7,491.44        |
| 15 Police Off-Duty/Outside Emplmnt  | 139,356.99       | 318,843.50       | 252,567.78       | 205,632.71      |
| 16 Police Safety Equipment          | 6,704.43         | 1,065.54         | 3,850.76         | 3,919.21        |
| 17 Special Events                   | 3,629.67         |                  |                  | 3,629.67        |
| 18 Tax Sale Premiums                | 120,200.00       | 65,837.20        | 23,612.20        | 162,425.00      |
| 19 Tax Title Lien Redemptions       | 7,678.60         | 308,424.51       | 308,424.51       | 7,678.60        |
| 20 Flex Account Disbursements       | 40,000.00        | 20,000.00        | 45,171.84        | 14,828.16       |
| 21                                  |                  |                  |                  |                 |
| 22                                  |                  |                  |                  |                 |
| 23                                  |                  |                  |                  |                 |
| 24                                  |                  |                  |                  |                 |
| 25                                  |                  |                  |                  |                 |
| 26                                  |                  |                  |                  |                 |
| 27                                  |                  |                  |                  |                 |
| 28                                  |                  |                  |                  |                 |
| 29                                  |                  |                  |                  |                 |
| 30                                  |                  |                  |                  |                 |
| 31                                  |                  |                  |                  |                 |
| 32                                  |                  |                  |                  |                 |
| 33                                  |                  |                  |                  |                 |
| 34                                  |                  |                  |                  |                 |
| 35                                  |                  |                  |                  |                 |
| 36                                  |                  |                  |                  |                 |
| 37                                  |                  |                  |                  |                 |
| 38                                  |                  |                  |                  |                 |
| 39                                  |                  |                  |                  |                 |
| 40                                  |                  |                  |                  |                 |
| 41                                  |                  |                  |                  |                 |
| 42                                  |                  |                  |                  |                 |
| 43                                  |                  |                  |                  |                 |
| 44                                  |                  |                  |                  |                 |
| 45                                  |                  |                  |                  |                 |
| 46                                  |                  |                  |                  |                 |
| 47                                  |                  |                  |                  |                 |
| <b>Totals:</b>                      | \$ 1,098,297.66  | \$ 1,159,944.20  | \$ 1,128,003.68  | \$ 1,130,238.18 |

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

LBT

| Title of Liability to which Cash<br>and Investments are Pledged | Balance<br>Dec. 31, 2010 | RECEIPTS                 |                   |            |            | Transfer   | Disbursements | Balance<br>Dec. 31, 2011 |
|---|--------------------------|--------------------------|-------------------|------------|------------|------------|---------------|--------------------------|
|   |                          | Assessments<br>and Liens | Current<br>Budget |            |            |            |               |                          |
| Assessment Serial Bond Issues:                                  | XXXXXXXXXX               | XXXXXXXXXX               | XXXXXXXXXX        | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX               |
|   |                          |                          |                   |            |            |            |               |                          |
|   |                          |                          |                   |            |            |            |               |                          |
|   |                          |                          |                   |            |            |            |               |                          |
|   |                          |                          |                   |            |            |            |               |                          |
| Assessment Bond Anticipation Notes:                             | XXXXXXXXXX               | XXXXXXXXXX               | XXXXXXXXXX        | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX               |
|   |                          |                          |                   |            |            |            |               |                          |
|   |                          |                          |                   |            |            |            |               |                          |
|   |                          |                          |                   |            |            |            |               |                          |
| Other Liabilities   |                          |                          |                   |            |            |            |               |                          |
| Trust Surplus   |                          |                          |                   |            |            |            |               |                          |
| *Less Assets "Unfinanced"                                       | XXXXXXXXXX               | XXXXXXXXXX               | XXXXXXXXXX        | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX               |
|   |                          |                          |                   |            |            |            |               |                          |
|   |                          |                          |                   |            |            |            |               |                          |
| Not Applicable  |                          |                          |                   |            |            |            |               |                          |
| <b>Totals</b>   | .00                      | .00                      | .00               | .00        | .00        | .00        | .00           | .00                      |

\* Show as red figure.

**POST CLOSING**

LBT

**TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2011

| Title of Account                                       | Debit         | Credit        |
|--|---------------|---------------|
| Est. Proceeds Bonds and Notes Authorized               | 1,104,676.77  | XXXXXXXXXX    |
| Bonds and Notes Authorized but not Issued              | XXXXXXXXXX    | 1,104,676.77  |
| Cash and Cash Equivalents:                             |               |               |
| Checking Accounts                                      | 1,638,577.14  |               |
| Deferred Charges to Future Taxation:                   |               |               |
| Funded   | 2,578,559.23  |               |
| Unfunded   | 6,088,676.77  |               |
| Grants Receivable                                      | 260,266.14    |               |
|  |               |               |
| Capital Improvement Fund                               |               | 105,402.11    |
| Serial Bonds Payable                                   |               | 2,366,000.00  |
| Bond Anticipation Notes Payable                        |               | 4,984,000.00  |
| Green Trust Loans Payable                              |               | 190,832.35    |
| Blue Acres Loans Payable                               |               | 21,726.88     |
| Improvement Authorizations Funded                      |               | 59,815.14     |
| Improvement Authorizations Unfunded                    |               | 1,293,508.78  |
| Reserve for Payment of Debt Issuance Costs             |               | 4,672.88      |
| Reserve for Retirement of Debt                         |               | 282,216.26    |
| Reserve for Beach Signs Acquisition                    |               | 3,673.78      |
| Reserve for Municipal Court Security Items             |               | 7,128.18      |
| Reserve for Upgrade to GIS System                      |               | 13,980.00     |
| Reserve for New Trailer Acquisition                    |               | 5,418.82      |
| Reserve for Street and Road Signs Acquisition          |               | 3,548.79      |
| Reserve for Computer Equipment Purchases               |               | 44,681.13     |
| Reserve for Acquisition of Public Beach or Other Prop. |               | 50,000.00     |
| Reserve for Reverse 911, Backup Repeater & Scanner     |               | 12,624.73     |
| Reserve for Street Marker Equipment and Fly Traps      |               | 17,937.56     |
| Reserve for Various Other Projects                     |               | 137,071.64    |
| Reserve for Future Projects                            |               | 412,608.55    |
| Reserve for Encumbrances                               |               | 117,253.10    |
| Reserve for Grants Receivable                          |               | 260,266.14    |
| Fund Balance   |               | 171,712.46    |
|  | 11,670,756.05 | 11,670,756.05 |
|  |               |               |

**(Do not crowd - add additional sheets)**



# CASH RECONCILIATION DECEMBER 31,2011 (cont'd) LBT

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

|                            |               |
|----------------------------|---------------|
| Current Fund:              |               |
| Ocean First Bank:          |               |
| Checking Account #5626     | 7,802,325.82  |
| Checking Account #5642     | 104,478.28    |
| Shore Community Bank       |               |
| Time Deposit Account #0660 | 5,499,886.42  |
| Time Deposit Account #0152 | 506.02        |
|                            | 13,407,196.54 |
| Trust - Animal Control:    |               |
| Ocean First Bank:          |               |
| Checking Account #5634     | 1,536.65      |
|                            |               |
| Trust - Other:             |               |
| Ocean First Bank:          |               |
| Checking Account #5691     | 24,475.22     |
| Checking Account #5709     | 570,249.14    |
| Checking Account #5758     | 7,773.44      |
| Checking Account #5659     | 7,407.24      |
| Checking Account #5766     | 162,425.00    |
| Checking Account #5683     | 3,919.21      |
| Checking Account #5741     | 15,863.67     |
| Checking Account #5667     | 205,632.71    |
| TD Bank:                   |               |
| Money Market Account #0037 | 136,260.75    |
|                            | 1,134,006.38  |
| Capital - General:         |               |
| Ocean First Bank:          |               |
| Checking Account #5618     | 1,641,965.20  |
|                            |               |
| Water/Sewer - Operating:   |               |
| Ocean First Bank:          |               |
| Checking Account #5790     | 1,170,187.72  |
| Shore Community Bank:      |               |
| Time Deposit Account #0661 | 999,979.35    |
|                            | 2,170,167.07  |
| Water/Sewer - Capital:     |               |
| Ocean First Bank:          |               |
| Checking Account #5717     | 292,658.83    |
|                            | 18,647,530.67 |

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.







MUNICIPALITIES AND COUNTIES

LBT

FEDERAL AND STATE GRANTS RECEIVABLE

| Grant   | Balance<br>Jan. 1, 2011 | 2011<br>Budget<br>Revenue<br>Realized | Received  | Cancelled | Unappropriated<br>Reserves<br>Realized | Balance<br>Dec. 31, 2011 |
|---|-------------------------|---------------------------------------|-----------|-----------|--|--------------------------|
| Alcohol Education and Rehabilitation Fund       |                         | 1,809.83                              |           |           | 1,809.83                               |                          |
| Body Armor Replacement Fund                     |                         | 5,130.60                              |           |           | 5,130.60                               |                          |
| Bulletproof Vest Partnership Program            |                         | 739.80                                |           |           | 739.80                                 |                          |
| CDBG - Handicapped Beach Access                 | 1,391.38                |                                       |           | 1,391.38  |  |                          |
| CDBG - Handicapped Beach Access                 | 24,327.05               |                                       | 24,327.05 |           |  |                          |
| CDBG - Handicapped Beach Access                 |                         | 42,000.00                             |           |           |  | 42,000.00                |
| Clean Communities Program                       |                         | 32,673.19                             | 32,673.19 |           |  |                          |
| Cops in Shops - Summer Shore Initiative         | 400.00                  | 1,600.00                              |           | 400.00    |  | 1,600.00                 |
| Drunk Driving Enforcement Fund                  |                         | 3,197.21                              |           |           | 3,197.21                               |                          |
| Emergency Management Performance                | 9,987.69                |                                       |           | 9,987.69  |  |                          |
| Emergency Management Performance                |                         | 15,000.00                             | 15,000.00 |           |  |                          |
| Emergency Notification System                   |                         | 25,000.00                             | 25,000.00 |           |  |                          |
| Munic. Alliance on Alcoholism and Drug<br>Abuse | 12,185.54               | 29,824.00                             | 23,028.46 |           |  | 18,981.08                |
| NJ Health Officers Emergency Preparedness       |                         | 10,000.00                             | 10,000.00 |           |  |                          |
| 966 Reimbursement                               | 6,060.40                |                                       |           | 6,060.40  |  |                          |
| 966 Grant Program                               |                         | 9,298.00                              |           |           |  | 9,298.00                 |
| New Jersey Clean Energy Program                 | 15,298.00               |                                       | 15,298.00 |           |  |                          |
|   |                         |                                       |           |           |  |                          |

MUNICIPALITIES AND COUNTIES

LBT

FEDERAL AND STATE GRANTS RECEIVABLE

| Grant  | Balance<br>Jan. 1, 2011 | 2011<br>Budget<br>Revenue<br>Realized | Received   | Cancelled | Unappropriated<br>Reserves<br>Realized | Balance<br>Dec. 31, 2011 |
|--|-------------------------|---------------------------------------|------------|-----------|--|--------------------------|
| Ocean County Tourism Grant - LIT Tournament              | 800.00                  | 1,030.00                              | 1,030.00   | 800.00    |  |                          |
| Pedestrian Safety Grant                                  | 9,000.00                |                                       | 9,000.00   |           |  |                          |
| Recycling Mini-Grant                                     |                         | 25,000.00                             |            |           |  | 25,000.00                |
| Recycling Revenue and Residue                            |                         | 20,852.73                             |            |           | 20,852.73                              |                          |
| Recycling Tonnage Grant                                  |                         | 29,525.65                             | 10,781.32  |           | 18,744.33                              |                          |
| Regionalized Alcohol Drug Education &<br>Awareness Grant | 6,580.00                |                                       | 6,580.00   |           |  |                          |
|  |                         |                                       |            |           |  |                          |
|  |                         |                                       |            |           |  |                          |
|  |                         |                                       |            |           |  |                          |
|  |                         |                                       |            |           |  |                          |
|  |                         |                                       |            |           |  |                          |
|  |                         |                                       |            |           |  |                          |
|  |                         |                                       |            |           |  |                          |
|  |                         |                                       |            |           |  |                          |
|  |                         |                                       |            |           |  |                          |
|  |                         |                                       |            |           |  |                          |
|  |                         |                                       |            |           |  |                          |
|  |                         |                                       |            |           |  |                          |
|  |                         |                                       |            |           |  |                          |
|  |                         |                                       |            |           |  |                          |
|  |                         |                                       |            |           |  |                          |
|  |                         |                                       |            |           |  |                          |
|  |                         |                                       |            |           |  |                          |
| Totals   | 86,030.06               | 252,681.01                            | 172,718.02 | 18,639.47 | 50,474.50                              | 96,879.08                |

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

LBT

| Grant   | Balance<br>Jan. 1, 2011 | Transferred from 2011<br>Budget Appropriations |                              | Reserve<br>for<br>Encumbrances | Expended  | Cancelled |  | Balance<br>Dec. 31, 2011 |
|---|-------------------------|--|------------------------------|--------------------------------|-----------|-----------|--|--------------------------|
|   |                         | Budget   | Appropriation<br>By 40A:4-87 |                                |           |           |  |                          |
| Alcohol Education & Rehabilitation Fund         | 28,801.34               | 1,809.83                                       |                              | 185.00                         | 3,336.00  |           |  | 27,460.17                |
| Body Armor Replacement Fund                     | 4,607.15                | 5,130.60                                       |                              |                                | 3,170.60  |           |  | 6,567.15                 |
| Bulletproof Vest Partnership Program            | 1,292.50                | 739.80   |                              |                                |           |           |  | 2,032.30                 |
| CDBG - Handicapped Beach Access                 | 4,342.71                |  |                              |                                |           | 4,342.71  |  |                          |
| CDBG - Handicapped Beach Access                 | 18,351.63               |  |                              | 5,570.00                       | 23,921.63 |           |  |                          |
| CDBG - Handicapped Beach Access                 |                         |  | 42,000.00                    |                                | 32,670.79 |           |  | 9,329.21                 |
| Clean Communities Program                       | 15,296.13               |  | 32,673.19                    | 8,142.35                       | 27,160.90 |           |  | 28,950.77                |
| Cops in Shops - Summer Shore Initiative         | 400.00                  |  | 1,600.00                     |                                | 1,600.00  | 400.00    |  |                          |
| Drunk Driving Enforcement Fund                  | 14,420.92               | 3,197.21                                       |                              |                                | 6,183.40  |           |  | 11,434.73                |
| Emergency Management Performance                |                         | 15,000.00                                      | 15,000.00                    |                                | 14,400.00 |           |  | 15,600.00                |
| Emergency Notification System                   |                         |  | 25,000.00                    |                                | 25,000.00 |           |  |                          |
| Munic. Alliance on Alcoholism and Drug<br>Abuse | 8,785.92                | 31,219.00                                      |                              | 4,234.11                       | 32,480.71 | 6,895.92  |  | 4,862.40                 |
| NJ Health Officers Emergency Prep.              |                         | 10,000.00                                      |                              |                                | 4,031.00  | 5,969.00  |  |                          |
| 966 Reimbursement                               | 6,060.40                |  |                              |                                |           | 6,060.40  |  |                          |
| 966 Grant Program                               |                         |  | 9,298.00                     |                                |           |           |  | 9,298.00                 |
| New Jersey Clean Energy Program                 |                         |  |                              | 15,298.00                      | 15,298.00 |           |  |                          |
| Ocean County Tourism Grant - LIT Tour           | 800.00                  | 1,030.00                                       | 1,030.00                     |                                |           | 800.00    |  | 2,060.00                 |
|   |                         |  |                              |                                |           |           |  |                          |

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (cont.)**

LBT

| Grant  | Balance<br>Jan. 1, 2011 | Transferred from 2011<br>Budget Appropriations |                              | Reserve<br>for<br>Encumbrances | Expended          | Cancelled        |  | Balance<br>Dec. 31, 2011 |
|--|-------------------------|--|------------------------------|--------------------------------|-------------------|------------------|--|--------------------------|
|  |                         | Budget   | Appropriation<br>By 40A:4-87 |                                |                   |                  |  |                          |
| Pedestrian Safety Grant                                  | 9,000.00                |  |                              |                                | 9,000.00          |                  |  |                          |
| Recycling Mini-Grant                                     | 494.00                  | 25,000.00                                      | 25,000.00                    |                                |                   | 494.00           |  | 50,000.00                |
| Recycling Revenue and Residue                            | 10,479.97               | 20,852.73                                      |                              |                                | 13,107.81         |                  |  | 18,224.89                |
| Recycling Tonnage Grant                                  | 6,292.76                | 18,744.33                                      | 10,781.32                    | 4,997.50                       | 10,642.53         |                  |  | 30,173.38                |
| Regionalized Alcohol Drug Education &<br>Awareness Grant | 6,580.00                |  |                              |                                | 6,580.00          |                  |  |                          |
| Civic Donations  | 511.56                  |  |                              |                                |                   |                  |  | 511.56                   |
| H1N1   | 4,243.35                |  |                              |                                | 3,801.39          | 441.96           |  |                          |
| Holiday Lights   |                         |  |                              | 44.00                          |                   |                  |  | 44.00                    |
| JIF Safety Incentive Award                               | 22.59                   |  |                              |                                |                   | 22.59            |  |                          |
| Ocean County Cancer Coalition                            | 1.27                    |  |                              |                                |                   | 1.27             |  |                          |
| Pandemic Influenza Preparedness                          | 34.83                   |  |                              |                                |                   | 34.83            |  |                          |
| Summer Concerts Program                                  | 1,000.00                |  |                              |                                |                   |                  |  | 1,000.00                 |
| Tobacco Age-of-Sale Enforcement                          | 500.00                  |  |                              |                                |                   | 500.00           |  |                          |
| Emergency Management Performance                         |                         |  |                              | 8,929.25                       | 8,929.25          |                  |  |                          |
|  |                         |  |                              |                                |                   |                  |  |                          |
|  |                         |  |                              |                                |                   |                  |  |                          |
| <b>Totals</b>  | <b>142,319.03</b>       | <b>132,723.50</b>                              | <b>162,382.51</b>            | <b>47,400.21</b>               | <b>241,314.01</b> | <b>25,962.68</b> |  | <b>217,548.56</b>        |





## \*LOCAL DISTRICT SCHOOL TAX

LBT

|  | Debit        | Credit       |
|--|--------------|--------------|
| Balance January 1, 2011  | XXXXXXXXXX   | XXXXXXXXXX   |
| School Tax Payable # <span style="float: right;">85001-00</span>                       | XXXXXXXXXX   | 780,349.45   |
| School Tax Deferred  | XXXXXXXXXX   | XXXXXXXXXX   |
| (Not in excess of 50% of Levy - 2010-2011) <span style="float: right;">85002-00</span> | XXXXXXXXXX   | 796,383.00   |
| Levy School Year July 1, 2011 - June 30, 2012  | XXXXXXXXXX   | 3,312,096.06 |
| Levy Calendar Year 2011  | XXXXXXXXXX   |              |
| Paid   | 3,232,780.51 | XXXXXXXXXX   |
| Balance December 31, 2011  | XXXXXXXXXX   | XXXXXXXXXX   |
| School Tax Payable # <span style="float: right;">85003-00</span>                       | 859,665.00   | XXXXXXXXXX   |
| School Tax Deferred  | XXXXXXXXXX   | XXXXXXXXXX   |
| (Not in excess of 50% of Levy - 2011-2012) <span style="float: right;">85004-00</span> | 796,383.00   | XXXXXXXXXX   |
|  | 4,888,828.51 | 4,888,828.51 |

\*Not including Type I school debt service, emergency authorizations -schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

## MUNICIPAL OPEN SPACE TAX

|   | Debit      | Credit     |
|---|------------|------------|
| Balance January 1, 2011 <span style="float: right;">85045-00</span>   | XXXXXXXXXX |            |
| 2011 Levy <span style="float: right;">81105-00</span>                 | XXXXXXXXXX |            |
| Interest Earned   | XXXXXXXXXX |            |
| Expenditures  |            | XXXXXXXXXX |
| Balance December 31, 2011 <span style="float: right;">85046-00</span> |            | XXXXXXXXXX |
|   | .00        | .00        |

## REGIONAL SCHOOL TAX

LBT

(Provide a separate statement for each Regional District involved)

|  | Debit                | Credit               |
|--|----------------------|----------------------|
| Balance January 1, 2011  | XXXXXXXXXX           | XXXXXXXXXX           |
| School Tax Payable # <span style="float: right;">85031-00</span>                       | XXXXXXXXXX           | 5,433,370.61         |
| School Tax Deferred  | XXXXXXXXXX           | XXXXXXXXXX           |
| (Not in excess of 50% of Levy - 2010-2011) <span style="float: right;">85032-00</span> | XXXXXXXXXX           | 2,262,051.00         |
| Levy School Year July 1, 2011 - June 30, 2012  | XXXXXXXXXX           | 16,452,390.59        |
| Levy Calendar Year 2011  | XXXXXXXXXX           |                      |
| Paid   | 16,257,651.23        | XXXXXXXXXX           |
| Balance December 31, 2011  | XXXXXXXXXX           | XXXXXXXXXX           |
| School Tax Payable # <span style="float: right;">85033-00</span>                       | 5,628,109.97         | XXXXXXXXXX           |
| School Tax Deferred  | XXXXXXXXXX           | XXXXXXXXXX           |
| (Not in excess of 50% of Levy - 2011-2012) <span style="float: right;">85034-00</span> | 2,262,051.00         | XXXXXXXXXX           |
|  | <b>24,147,812.20</b> | <b>24,147,812.20</b> |

# Must include unpaid requisitions.

## REGIONAL HIGH SCHOOL TAX

|  | Debit      | Credit     |
|--|------------|------------|
| Balance January 1, 2011  | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # <span style="float: right;">85041-00</span>                       | XXXXXXXXXX |            |
| School Tax Deferred  | XXXXXXXXXX | XXXXXXXXXX |
| (Not in excess of 50% of Levy - 2010-2011) <span style="float: right;">85042-00</span> | XXXXXXXXXX |            |
| Levy School Year July 1, 2011 - June 30, 2012  | XXXXXXXXXX |            |
| Levy Calendar Year 2011  | XXXXXXXXXX |            |
| Paid   |            | XXXXXXXXXX |
| Balance December 31, 2011  | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # <span style="float: right;">85043-00</span>                       |            | XXXXXXXXXX |
| School Tax Deferred  | XXXXXXXXXX | XXXXXXXXXX |
| (Not in excess of 50% of Levy - 2011-2012) <span style="float: right;">85044-00</span> |            | XXXXXXXXXX |
|  | <b>.00</b> | <b>.00</b> |

# Must include unpaid requisitions.

## COUNTY TAXES PAYABLE

LBT

|   | Debit         | Credit        |
|---|---------------|---------------|
| Balance January 1, 2011                         | XXXXXXXXXX    | XXXXXXXXXX    |
| County Taxes 80003-01                           | XXXXXXXXXX    |               |
| Due County for Added and Omitted Taxes 80003-02 | XXXXXXXXXX    | 74,141.13     |
| 2011 Levy:                                      | XXXXXXXXXX    | XXXXXXXXXX    |
| General County 80003-03                         | XXXXXXXXXX    | 24,516,778.71 |
| County Library 80003-04                         | XXXXXXXXXX    | 2,842,104.42  |
| County Health                                   | XXXXXXXXXX    |               |
| County Open Space Preservation                  | XXXXXXXXXX    | 1,047,005.70  |
| Due County for Added and Omitted Taxes 80003-05 | XXXXXXXXXX    | 110,156.05    |
| Paid  | 28,480,029.96 | XXXXXXXXXX    |
| Balance December 31, 2011                       | XXXXXXXXXX    | XXXXXXXXXX    |
| County Taxes                                    |               | XXXXXXXXXX    |
| Due County for Added and Omitted Taxes          | 110,156.05    | XXXXXXXXXX    |
|   | 28,590,186.01 | 28,590,186.01 |

## SPECIAL DISTRICT TAXES

|   | Debit      | Credit     |
|---|------------|------------|
| Balance January 1, 2011 80003-06                        | XXXXXXXXXX |            |
| 2011 Levy: (List Each Type of District Tax Separately)* | XXXXXXXXXX | XXXXXXXXXX |
| Fire: 81108-00  | XXXXXXXXXX | XXXXXXXXXX |
| Sewer: 81111-00   | XXXXXXXXXX | XXXXXXXXXX |
| Water: 81112-00   | XXXXXXXXXX | XXXXXXXXXX |
| Garbage: 81109-00                                       | XXXXXXXXXX | XXXXXXXXXX |
|   | XXXXXXXXXX | XXXXXXXXXX |
|   | XXXXXXXXXX | XXXXXXXXXX |
|   | XXXXXXXXXX | XXXXXXXXXX |
| Total 2011 Levy 80003-07                                | XXXXXXXXXX |            |
| Paid 80003-08   |            | XXXXXXXXXX |
| Balance December 31, 2011 80003-09                      |            | XXXXXXXXXX |
|   | .00        | .00        |

\* Please state the number of districts in each instance.

# STATE LIBRARY AID

LBT

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

|                                    |          | Debit      | Credit     |
|------------------------------------|----------|------------|------------|
| Balance January 1, 2011            | 80004-01 | XXXXXXXXXX |            |
| State Library Aid Received in 2011 | 80004-02 | XXXXXXXXXX |            |
| Expended                           | 80004-09 |            | XXXXXXXXXX |
| Balance December 31, 2011          | 80004-10 |            |            |
|                                    |          | .00        | .00        |

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

|                                    |          | Debit      | Credit     |
|------------------------------------|----------|------------|------------|
| Balance January 1, 2011            | 80004-03 | XXXXXXXXXX |            |
| State Library Aid Received in 2011 | 80004-04 | XXXXXXXXXX |            |
| Expended                           | 80004-11 |            | XXXXXXXXXX |
| Balance December 31, 2011          | 80004-12 |            |            |
|                                    |          | .00        | .00        |

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

|                                    |          | Debit      | Credit     |
|------------------------------------|----------|------------|------------|
| Balance January 1, 2011            | 80004-05 | XXXXXXXXXX |            |
| State Library Aid Received in 2011 | 80004-06 | XXXXXXXXXX |            |
| Expended                           | 80004-13 |            | XXXXXXXXXX |
| Balance December 31, 2011          | 80004-14 |            |            |
|                                    |          | .00        | .00        |

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

|                                    |          | Debit      | Credit     |
|------------------------------------|----------|------------|------------|
| Balance January 1, 2011            | 80004-07 | XXXXXXXXXX |            |
| State Library Aid Received in 2011 | 80004-08 | XXXXXXXXXX |            |
| Expended                           | 80004-15 |            | XXXXXXXXXX |
| Balance December 31, 2011          | 80004-16 |            |            |
|                                    |          | .00        | .00        |

# STATEMENT OF GENERAL BUDGET REVENUES 2011

LBT

| Source   | Budget<br>-01 | Realized<br>-02 | Excess or Deficit *<br>-03 |
|--|---------------|-----------------|----------------------------|
| Surplus Anticipated 80101-   | 1,500,000.00  | 1,500,000.00    | .00                        |
| Surplus Anticipated with Prior Written Consent<br>of Director of Local Government 80102- |               |                 | .00                        |
| Miscellaneous Revenue Anticipated:   | XXXXXXXXXX    | XXXXXXXXXX      | XXXXXXXXXX                 |
| Adopted Budget   | 4,329,367.81  | 4,817,277.42    | 487,909.61                 |
| Added by N.J.S. 40A:4-87: (List on 17a)  | 162,382.51    | 162,382.51      | .00                        |
| Total Miscellaneous Revenue Anticipated 80103-   | 4,491,750.32  | 4,979,659.93    | 487,909.61                 |
| Receipts from Delinquent Taxes 80104-  | 587,989.08    | 585,217.50      | (2,771.58)                 |
| Amount to be Raised by Taxation:   | XXXXXXXXXX    | XXXXXXXXXX      | XXXXXXXXXX                 |
| (a) Local Tax for Municipal Purposes 80105-  | 16,900,197.97 | XXXXXXXXXX      | XXXXXXXXXX                 |
| (b) Addition to Local District School Tax 80106-   |               | XXXXXXXXXX      | XXXXXXXXXX                 |
| Total Amount to be Raised by Taxation 80107-   | 16,900,197.97 | 17,106,627.12   | 206,429.15                 |
|  | 23,479,937.37 | 24,171,504.55   | 691,567.18                 |

## ALLOCATION OF CURRENT TAX COLLECTIONS

|  | Debit         | Credit        |
|--|---------------|---------------|
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00 | XXXXXXXXXX    | 64,624,594.82 |
| Amount to be Raised by Taxation  | XXXXXXXXXX    | XXXXXXXXXX    |
| Local District School Tax 80109-00   | 3,312,096.06  | XXXXXXXXXX    |
| Regional School Tax 80119-00   | 16,452,390.59 | XXXXXXXXXX    |
| Regional High School Tax 80110-00  | .00           | XXXXXXXXXX    |
| County Taxes 80111-00  | 28,405,888.83 | XXXXXXXXXX    |
| Due County for Added and Omitted Taxes 80112-00                              | 110,156.05    | XXXXXXXXXX    |
| Special District Taxes 80113-00  | .00           | XXXXXXXXXX    |
| Municipal Open Space Tax 80120-00  | .00           | XXXXXXXXXX    |
| Reserve for Uncollected Taxes 80114-00                                       | XXXXXXXXXX    | 762,563.83    |
| Deficit in Required Collection of Current Taxes (or) 80115-00                | XXXXXXXXXX    | .00           |
| Balance for Support of Municipal Budget (or) 80116-00                        | 17,106,627.12 | XXXXXXXXXX    |
| *Excess Non-Budget Revenue (See footnote) 80117-00                           |               | XXXXXXXXXX    |
| *Deficit Non-Budget Revenue (See footnote) 80118-00                          | XXXXXXXXXX    |               |
|  | 65,387,158.65 | 65,387,158.65 |

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



**STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011**

**LBT**

|  |          |                      |
|--|----------|----------------------|
| 2011 Budget as Adopted   | 80012-01 | 23,317,554.86        |
| 2011 Budget - Added by N.J.S. 40A:4-87                                     | 80012-02 | 162,382.51           |
| Appropriated for 2011 (Budget Statement Item 9)                            | 80012-03 | 23,479,937.37        |
| Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9) | 80012-04 |                      |
| <b>Total General Appropriations (Budget Statement Item 9)</b>              | 80012-05 | <b>23,479,937.37</b> |
| Add: Overexpenditures (see footnote)                                       | 80012-06 |                      |
| <b>Total Appropriations and Overexpenditures</b>                           | 80012-07 | <b>23,479,937.37</b> |
| <b>Deduct Expenditures:</b>  |          |                      |
| Paid or Charged [Budget Statement Item (L)]                                | 80012-08 | 21,138,038.93        |
| Paid or Charged - Reserve for Uncollected Taxes                            | 80012-09 | 762,563.83           |
| Reserved   | 80012-10 | 1,546,160.44         |
| <b>Total Expenditures</b>  | 80012-11 | <b>23,446,763.20</b> |
| <b>Unexpended Balances Cancelled (see footnote)</b>                        | 80012-12 | <b>33,174.17</b>     |

**Footnotes - Re: Overexpenditures**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**Re: Unexpended Balances Cancelled:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations: and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES**

**(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

|   |  |            |
|---|--|------------|
| 2011 Authorizations                           |  |            |
| N.J.S. 40A:4-46 (After adoption of Budget)    |  |            |
| N.J.S. 40A:4-20 (Prior to adoption of Budget) |  |            |
| <b>Total Authorizations</b>                   |  | <b>.00</b> |
| <b>Deduct Expenditures:</b>                   |  |            |
| Paid or Charged                               |  |            |
| Reserved                                      |  |            |
| <b>Total Expenditures</b>                     |  | <b>.00</b> |

# RESULTS OF 2011 OPERATIONS

LBT

## CURRENT FUND

|  | Debit        | Credit       |
|--|--------------|--------------|
| Excess of Anticipated Revenues:                                  | XXXXXXXXXX   | XXXXXXXXXX   |
| Miscellaneous Revenues Anticipated      80013-01                 | XXXXXXXXXX   | 487,909.61   |
| Delinquent Tax Collections              80013-02                 | XXXXXXXXXX   | .00          |
|  | XXXXXXXXXX   |              |
| Required Collection of Current Taxes      80013-03               | XXXXXXXXXX   | 206,429.15   |
| Unexpended Balances of 2011 Budget Appropriations      80013-04  | XXXXXXXXXX   | 33,174.17    |
| Miscellaneous Revenue Not Anticipated      81113-                | XXXXXXXXXX   | 373,579.20   |
| Miscellaneous Revenue Not Anticipated:                           | XXXXXXXXXX   | XXXXXXXXXX   |
| Proceeds of Sale of Foreclosed Property (Sheet 27)      81114-   | XXXXXXXXXX   | .00          |
| Payments in Lieu of Taxes on Real Property      81120-           | XXXXXXXXXX   |              |
| Sale of Municipal Assets   | XXXXXXXXXX   |              |
| Unexpended Balances of 2010 Appropriation Reserves      80013-05 | XXXXXXXXXX   | 735,638.99   |
| Prior Years Interfunds Returned in 2011      80013-06            | XXXXXXXXXX   | 23.26        |
| Cancelled Federal and State Grant Reserves                       | XXXXXXXXXX   | 25,962.68    |
|  | XXXXXXXXXX   |              |
| Deferred School Tax Revenue: (See School Taxes, Sheets 13&14)    | XXXXXXXXXX   | XXXXXXXXXX   |
| Balance January 1, 2011              80013-07                    | 3,058,434.00 | XXXXXXXXXX   |
| Balance December 31, 2011              80013-08                  | XXXXXXXXXX   | 3,058,434.00 |
| Deficit in Anticipated Revenues:                                 | XXXXXXXXXX   | XXXXXXXXXX   |
| Miscellaneous Revenues Anticipated      80013-09                 | .00          | XXXXXXXXXX   |
| Delinquent Tax Collections              80013-10                 | 2,771.58     | XXXXXXXXXX   |
|  |              | XXXXXXXXXX   |
| Required Collection of Current Taxes      80013-11               | .00          | XXXXXXXXXX   |
| Interfund Advances Originating in 2011      80013-12             |              | XXXXXXXXXX   |
| Refund of Prior Year Revenues                                    | 3,184.91     | XXXXXXXXXX   |
| Cancelled Federal and State Grant Receivables                    | 18,639.47    | XXXXXXXXXX   |
| PY Senior Citizen Deduction Disallowed                           | 250.00       | XXXXXXXXXX   |
|  |              | XXXXXXXXXX   |
|  |              | XXXXXXXXXX   |
| Deficit Balance - To Trial Balance (Sheet 3)      80013-13       | XXXXXXXXXX   | .00          |
| Surplus Balance - To Surplus (Sheet 21)      80013-14            | 1,837,871.10 | XXXXXXXXXX   |
|  | 4,921,151.06 | 4,921,151.06 |



# SURPLUS - CURRENT FUND YEAR 2011

LBT

|   |          | Debit        | Credit       |
|---|----------|--------------|--------------|
| 1. Balance January 1, 2011  | 80014-01 | XXXXXXXXXX   | 2,906,923.75 |
| 2.  |          | XXXXXXXXXX   |              |
| 3. Excess Resulting from 2011 Operations  | 80014-02 | XXXXXXXXXX   | 1,837,871.10 |
| 4. Amount Appropriated in the 2011 Budget - Cash  | 80014-03 | 1,500,000.00 | XXXXXXXXXX   |
| 5. Amount Appropriated in 2011 Budget - with Prior Written<br>Consent of Director of Local Govern. Services | 80014-04 | .00          | XXXXXXXXXX   |
| 6.  |          |              | XXXXXXXXXX   |
| 7. Balance December 31, 2011  | 80014-05 | 3,244,794.85 | XXXXXXXXXX   |
|   |          | 4,744,794.85 | 4,744,794.85 |

## ANALYSIS OF BALANCE DECEMBER 31, 2011 (FROM CURRENT FUND - TRIAL BALANCE)

|   |          |  |               |
|---|----------|--|---------------|
| Cash  | 80014-06 |  | 7,722,887.09  |
| Investments   | 80014-07 |  | 5,500,392.44  |
| Change Fund   |          |  | 850.00        |
| Sub-Total   |          |  | 13,224,129.53 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance  | 80014-08 |  | 9,979,334.68  |
| Cash Surplus  | 80014-09 |  | 3,244,794.85  |
| Deficit in Cash Surplus   | 80014-10 |  | .00           |
| <b>Other Assets Pledged to Surplus:*</b>  |          |  |               |
| <sup>(1)</sup> Due from State of N.J. Senior  |          |  |               |
| Citizens and Veterans Deduction   | 80014-16 |  |               |
| Deferred Charges #  | 80014-12 |  |               |
| Cash Deficit #  | 80014-13 |  |               |
|   |          |  |               |
|   |          |  |               |
|   |          |  |               |
|   |          |  |               |
| Total Other Assets  | 80014-14 |  | .00           |
| * IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER<br>ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. | 80014-15 |  | 3,244,794.85  |

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.

<sup>(1)</sup> MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2011 LEVY**

**LBT**

|  |          |    |                      |
|--|----------|----|----------------------|
| 1. Amount of Levy as per Duplicate (Analysis) #  | 82101-00 | \$ | <u>65,103,208.86</u> |
| or   |          |    |                      |
| (Abstract of Ratables)   | 82113-00 |    |                      |
| 2. Amount of Levy Special District Taxes   | 82102-00 |    |                      |
| 3. Amount Levied for Omitted Taxes Under<br>N.J.S.A. 54:4-63.12 et. seq.                         | 82103-00 |    |                      |
| 4. Amount Levied for Added Taxes under<br>N.J.S.A. 54:4-63.1 et. seq.                            | 82104-00 |    | <u>251,852.57</u>    |
| 5a. Subtotal 2011 Levy   |          | \$ | <u>65,355,061.43</u> |
| 5b. Reductions due to tax appeals**  |          |    |                      |
| 5c. Total 2011 Levy  | 82106-00 |    | <u>65,355,061.43</u> |
| 6. Transferred to Tax Title Liens  | 82107-00 |    | <u>8.64</u>          |
| 7. Transferred to Foreclosed Property  | 82108-00 |    |                      |
| 8. Remitted, Abated or Cancelled   | 82109-00 |    | <u>91,536.33</u>     |
| 9. Discount Allowed  | 82110-00 |    |                      |
| 10. Collected in Cash: In 2010   | 82121-00 | \$ | <u>861,328.72</u>    |
| In 2011*   | 82122-00 |    | <u>63,668,766.10</u> |
| State's Share of 2011 Senior Citizens<br>and Veterans Deductions Allowed                         | 82123-00 |    | <u>94,500.00</u>     |
| R.E.A.P. Revenue   | 82124-00 |    |                      |
| Total To Line 14   | 82111-00 |    | <u>64,624,594.82</u> |
| 11. Total Credits  |          |    | <u>64,716,139.79</u> |
| 12. Amount Outstanding December 31, 2011   | 83120-00 | \$ | <u>638,921.64</u>    |
| 13. Percentage of Cash Collections to Total 2011 Levy,<br>(Item 10 divided by Item 5c) is 98.88% | 82112-00 |    |                      |

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  & complete sheet 22a.**

|  |  |    |                      |
|--|--|----|----------------------|
| <b>14. <u>Calculation of Current Taxes Realized in Cash:</u></b>       |  |    |                      |
| Total of Line 10   |  | \$ | <u>64,624,594.82</u> |
| Less: Reserve for Tax Appeals Pending<br>State Division of Tax Appeals |  |    |                      |
| To Current Taxes Realized in Cash (Sheet 17)                           |  | \$ | <u>64,624,594.82</u> |

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

#Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2011 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

# ACCELERATED TAX SALE / TAX LEVY SALE CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2011

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale

pursuant to Chapter 99, P.L. 1997

### (1) Utilizing Accelerated Tax Sale

|  |    |       |
|--|----|-------|
| Total of Line 10 Collected in Cash (Sheet 22)  | \$ | .00   |
| <i>LESS:</i> Proceeds from Accelerated Tax Sale  |    | _____ |
| <b>NET Cash Collected</b>  | \$ | .00   |
| Line 5c (Sheet 22) Total 2011 Tax Levy   | \$ | .00   |
| Percentage of Collection Excluding Accelerated Tax Sale Proceeds<br>(Net Cash Collected divided by Item 5c) is |    | 0.00% |

### (2) Utilizing Tax Levy Sale

|   |    |       |
|---|----|-------|
| Total of Line 10 Collected in Cash (Sheet 22)   | \$ | .00   |
| <i>LESS:</i> Proceeds from Tax Levy Sale (excluding premium)  |    | _____ |
| <b>NET Cash Collected</b>   | \$ | .00   |
| Line 5c (Sheet 22) Total 2011 Tax Levy  | \$ | .00   |
| Percentage of Collection Excluding Tax Levy Sale Proceeds<br>(Net Cash Collected divided by Item 5c) is |    | 0.00% |

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY LBT  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

|   | Debit      | Credit     |
|---|------------|------------|
| 1. Balance January 1, 2011  | XXXXXXXXXX | XXXXXXXXXX |
| Due From State of New Jersey                                      |            | XXXXXXXXXX |
| Due To State of New Jersey  | XXXXXXXXXX | 22,974.06  |
| 2. Sr. Citizens Deductions Per Tax Billings                       | 7,750.00   | XXXXXXXXXX |
| 3. Veterans Deductions Per Tax Billings                           | 83,750.00  | XXXXXXXXXX |
| 4. Sr. Citizens Deductions Allowed By Tax Collector               | 1,750.00   | XXXXXXXXXX |
| 5. Veterans Deductions Allowed by Tax Collector                   | 1,500.00   | XXXXXXXXXX |
| 6.  |            | XXXXXXXXXX |
| 7. Sr. Citizens Deductions Disallowed By Tax Collector            | XXXXXXXXXX |            |
| 8. Sr. Citizens Deductions Disallowed By Tax Collector 2010 Taxes | XXXXXXXXXX | 250.00     |
| 9. Received in Cash from State                                    | XXXXXXXXXX | 95,250.00  |
| 10. Veterans Deductions Disallowed                                | XXXXXXXXXX | 250.00     |
| 11.   | XXXXXXXXXX |            |
| 12. Balance December 31, 2011                                     | XXXXXXXXXX | XXXXXXXXXX |
| Due From State of New Jersey                                      | XXXXXXXXXX | .00        |
| Due To State of New Jersey  | 23,974.06  | XXXXXXXXXX |
|   | 118,724.06 | 118,724.06 |

Calculation of Amount to be included on Sheet 22, Item 10-  
2011 Senior Citizen and Veterans Deductions Allowed

|                      |           |
|----------------------|-----------|
| Line 2               | 7,750.00  |
| Line 3               | 83,750.00 |
| Line 4 & 5           | 3,250.00  |
| Sub-Total            | 94,750.00 |
| Less: Line 7 & 10    | 250.00    |
| To Item 10, Sheet 22 | 94,500.00 |

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - LBT**  
**(N.J.S.A. 54:3-27)**

|  | Debit                    | Credit                   |
|--|--------------------------|--------------------------|
| Balance January 1, 2011  | XXXXXXXXXX               |                          |
| Taxes Pending Appeals  | XXXXXXXXXX               | XXXXXXXXXX               |
| Interest Earned on Taxes Pending Appeals   | XXXXXXXXXX               | XXXXXXXXXX               |
| Contested Amount of 2011 Taxes Collected which<br>are Pending State Appeal (Item 14, Sheet 22) | XXXXXXXXXX<br>XXXXXXXXXX | XXXXXXXXXX               |
| Interest Earned on Taxes Pending State Appeals   | XXXXXXXXXX               |                          |
|  | XXXXXXXXXX               |                          |
| Cash Paid to Appellants (Including 5% Interest from Date of Payment)                           |                          | XXXXXXXXXX               |
| Closed to Results of Operations<br>(Portion of Appeal won by Municipality, including Interest) | XXXXXXXXXX               | XXXXXXXXXX<br>XXXXXXXXXX |
|  |                          | XXXXXXXXXX               |
| Balance December 31, 2011  |                          | XXXXXXXXXX               |
| Taxes Pending Appeals*   | XXXXXXXXXX               | XXXXXXXXXX               |
| Interest Earned on Taxes Pending Appeals   | XXXXXXXXXX               | XXXXXXXXXX               |
|  | .00                      | .00                      |

\*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License Number

\_\_\_\_\_  
Date

**SEE BUDGET PROGRAM FOR**

**LBT**

**SHEET 25**

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for first time in the current year.

**A. Reserve for Uncollected Taxes (Sheet 25, Item12)** \$ \_\_\_\_\_

**B. Reserve for Uncollected Taxes Exclusion:**  
 Outstanding Balance of Delinquent Taxes  
 (Sheet 26, Item 14A) times Percent of  
 Collection (Item 16) \$ \_\_\_\_\_

**C. TIMES: % of increase of Amount to be**  
 Raised by Taxes over Prior Year 0.00%  
 [( 2012 Estimated Total Levy - 2011 Total Levy) / 2011 Total Levy]

**D. Reserve for Uncollected Taxes Exclusion Amount**  
 [( B \* C ) + B ] \$ \_\_\_\_\_

**E. Net Reserve for Uncollected Taxes**  
**Appropriation in Current Budget** \$ \_\_\_\_\_  
 ( A - D )

**2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

**1. Subtotal General Appropriations (Item 8(L) Budget Sheet 29)** \$ \_\_\_\_\_

**2. Taxes not Included in the Budget (AFS 25, Items 2 thru 7)** \$ \_\_\_\_\_

**Total** \$ \_\_\_\_\_

**3. Less: Anticipated Revenues (Item 5, Budget Sheet 11)** \$ \_\_\_\_\_

**4. Cash Required** \$ \_\_\_\_\_

**5. Total Required at \_\_\_\_\_% (Items 4+6)** \$ \_\_\_\_\_

**6. Reserve for Uncollected Taxes (Item E above)** \$ \_\_\_\_\_

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS LBT

|  |          | Debit        | Credit       |
|--|----------|--------------|--------------|
| 1. Balance January 1, 2011                               |          | 592,314.19   | XXXXXXXXXX   |
| A. Taxes   | 83102-00 | 592,165.61   | XXXXXXXXXX   |
| B. Tax Title Liens                                       | 83103-00 | 148.58       | XXXXXXXXXX   |
| 2. Cancelled:  |          |              | XXXXXXXXXX   |
| A. Taxes   | 83105-00 |              | XXXXXXXXXX   |
| B. Tax Title Liens                                       | 83106-00 |              | XXXXXXXXXX   |
| 3. Transferred to Foreclosed Tax Title Liens:            |          |              | XXXXXXXXXX   |
| A. Taxes   | 83108-00 |              | XXXXXXXXXX   |
| B. Tax Title Liens                                       | 83109-00 |              | XXXXXXXXXX   |
| 4. Added Taxes   | 83110-00 | 250.00       | XXXXXXXXXX   |
| 5. Added Tax Title Liens                                 | 83111-00 |              | XXXXXXXXXX   |
| 6. Adjustment between Taxes (Other than current year)    |          |              | XXXXXXXXXX   |
| and Tax Title Liens:                                     |          |              | XXXXXXXXXX   |
| A. Taxes - Transfers to Tax Title Liens <sup>(1)</sup>   | 83104-00 |              | XXXXXXXXXX   |
| B. Tax Title Liens - Transfers from Taxes <sup>(1)</sup> | 83107-00 | .00          | XXXXXXXXXX   |
| 7. Balance Before Cash Payments                          |          |              | 592,564.19   |
| 8. Totals  |          | 592,564.19   | 592,564.19   |
| 9. Balance Brought Down                                  |          | 592,564.19   | XXXXXXXXXX   |
| 10. Collected:   |          |              | 585,217.50   |
| A. Taxes   | 83116-00 | 585,217.50   | XXXXXXXXXX   |
| B. Tax Title Liens                                       | 83117-00 |              | XXXXXXXXXX   |
| 11. Interest and Costs - 2011 Tax Sale                   | 83118-00 |              | XXXXXXXXXX   |
| 12. 2011 Taxes Transferred to Liens                      | 83119-00 | 8.64         | XXXXXXXXXX   |
| 13. 2011 Taxes   | 83123-00 | 638,921.64   | XXXXXXXXXX   |
| 14. Balance December 31, 2011                            |          |              | 646,276.97   |
| A. Taxes   | 83121-00 | 646,119.75   | XXXXXXXXXX   |
| B. Tax Title Liens                                       | 83122-00 | 157.22       | XXXXXXXXXX   |
| 15. Totals   |          | 1,231,494.47 | 1,231,494.47 |

16. Percentage of Cash Collections to Adjusted Amount

Outstanding (Item #10 divided by Item #9) is:

|        |
|--------|
| 98.76% |
|--------|

17. Item #14 multiplied by percentage shown above is:

|            |          |
|------------|----------|
| 638,264.34 | 83125-00 |
|------------|----------|

and represents the maximum amount that may be anticipated in 2012.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

LBT

|                                     |          | Debit      | Credit     |
|-------------------------------------|----------|------------|------------|
| 1. Balance January 1, 2011          | 84101-00 | 27,200.00  | XXXXXXXXXX |
| 2. Foreclosed or Deeded in 2011     |          | XXXXXXXXXX | XXXXXXXXXX |
| 3. Tax Title Liens                  | 84103-00 | .00        | XXXXXXXXXX |
| 4. Taxes Receivable                 | 84104-00 | .00        | XXXXXXXXXX |
| 5A.                                 | 84102-00 |            | XXXXXXXXXX |
| 5B.                                 | 84105-00 | XXXXXXXXXX |            |
| 6. Adjustment to Assessed Valuation | 84106-00 |            | XXXXXXXXXX |
| 7. Adjustment to Assessed Valuation | 84107-00 | XXXXXXXXXX |            |
| 8. Sales                            |          | XXXXXXXXXX | XXXXXXXXXX |
| 9. Cash *                           | 84109-00 | XXXXXXXXXX |            |
| 10. Contract                        | 84110-00 | XXXXXXXXXX |            |
| 11. Mortgage                        | 84111-00 | XXXXXXXXXX |            |
| 12. Loss on Sales                   | 84112-00 | XXXXXXXXXX |            |
| 13. Gain on Sales                   | 84113-00 |            | XXXXXXXXXX |
| 14. Balance December 31, 2011       | 84114-00 | XXXXXXXXXX | 27,200.00  |
|                                     |          | 27,200.00  | 27,200.00  |

**CONTRACT SALES**

|   |          | Debit      | Credit     |
|---|----------|------------|------------|
| 15. Balance January 1, 2011             | 84115-00 |            | XXXXXXXXXX |
| 16. 2011 Sales from Foreclosed Property | 84116-00 |            | XXXXXXXXXX |
| 17. Collected*                          | 84117-00 | XXXXXXXXXX |            |
| 18.                                     | 84118-00 | XXXXXXXXXX |            |
| 19. Balance December 31, 2011           | 84119-00 | XXXXXXXXXX | .00        |
|   |          | .00        | .00        |

**MORTGAGE SALES**

|   |          | Debit      | Credit     |
|---|----------|------------|------------|
| 20. Balance January 1, 2011             | 84120-00 |            | XXXXXXXXXX |
| 21. 2011 Sales from Foreclosed Property | 84121-00 |            | XXXXXXXXXX |
| 22. Collected*                          | 84122-00 | XXXXXXXXXX |            |
| 23.                                     | 84123-00 | XXXXXXXXXX |            |
| 24. Balance December 31, 2011           | 84124-00 | XXXXXXXXXX | .00        |
|   |          | .00        | .00        |

Analysis of Sale of Property:

|                               |                   |
|-------------------------------|-------------------|
| *Total Cash Collected in 2011 | .00               |
|                               | <u>(84125-00)</u> |

Realized in 2011 Budget

|                                    |            |
|------------------------------------|------------|
| To Results of Operation (Sheet 19) | <u>.00</u> |
|------------------------------------|------------|

# DEFERRED CHARGES

LBT

-MANDATORY CHARGES ONLY-

## CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

|   | Amount<br>Dec. 31, 2010<br>Per Audit<br>Report | Amount in<br>2011<br>Budget | Amount<br>Resulting<br>from 2011 | Balance<br>as at<br>Dec. 31, 2011 |
|---|--|-----------------------------|----------------------------------|-----------------------------------|
| Caused By                               | Report   | Budget                      | from 2011                        | Dec. 31, 2011                     |
| 1. Emergency Authorization - Municipal* | 13,115.53                                      | 13,115.53                   |                                  |                                   |
| 2. Emergency Authorizations - Schools   |  |                             |                                  |                                   |
| 3.                                      |  |                             |                                  |                                   |
| 4.                                      |  |                             |                                  |                                   |
| 5.                                      |  |                             |                                  |                                   |
| 6.                                      |  |                             |                                  |                                   |
| 7.                                      |  |                             |                                  |                                   |
| 8.                                      |  |                             |                                  |                                   |
| 9.                                      |  |                             |                                  |                                   |
| 10.                                     |  |                             |                                  |                                   |

\* Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

|    | Date | Purpose | Amount |
|----|------|---------|--------|
| 1. |      |         |        |
| 2. |      |         |        |
| 3. |      |         |        |
| 4. |      |         |        |
| 5. |      |         |        |

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

|    | In favor of | On Account of | Date Entered | Amount | Appropriated<br>for in Budget<br>of Year 2012 |
|----|-------------|---------------|--------------|--------|---|
| 1. |             |               |              |        |   |
| 2. |             |               |              |        |   |
| 3. |             |               |              |        |   |
| 4. |             |               |              |        |   |

**N.J.S. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

**LBT**

| Date   | Purpose | Amount Authorized | Not Less Than 1/5 of Amount Authorized* | Balance Dec. 31, 2010 | REDUCED IN 2011 |                         | Balance Dec. 31, 2011 |
|--------|---------|-------------------|---|-----------------------|-----------------|-------------------------|-----------------------|
|        |         |                   |   |                       | By 2011 Budget  | Cancelled by Resolution |                       |
|        |         |                   |   |                       |                 |                         |                       |
|        |         |                   |   |                       |                 |                         |                       |
|        |         |                   |   |                       |                 |                         |                       |
|        |         |                   |   |                       |                 |                         |                       |
|        |         |                   |   |                       |                 |                         |                       |
|        |         |                   |   |                       |                 |                         |                       |
|        |         |                   |   |                       |                 |                         |                       |
|        |         |                   |   |                       |                 |                         |                       |
|        |         |                   |   |                       |                 |                         |                       |
|        |         |                   |   |                       |                 |                         |                       |
|        |         |                   |   |                       |                 |                         |                       |
|        |         |                   |   |                       |                 |                         |                       |
|        |         |                   |   |                       |                 |                         |                       |
|        |         |                   |   |                       |                 |                         |                       |
|        |         |                   |   |                       |                 |                         |                       |
| Totals |         | .00               | .00                                     | .00                   | .00             | .00                     | .00                   |

80025-00      80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Signed: Chief Financial Officer

\*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2011" must be entered here and then raised in the 2012 budget.



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING LBT  
AND 2012 DEBT SERVICE FOR BONDS  
MUNICIPAL GENERAL CAPITAL BONDS**

|  |          | Debit        | Credit       | 2012 Debt Service |
|--|----------|--------------|--------------|-------------------|
| Outstanding, January 1, 2011                 | 80033-01 | XXXXXXXXXX   | 2,955,500.00 |                   |
| Issued                                       | 80033-02 | XXXXXXXXXX   |              |                   |
| Paid   | 80033-03 | 589,500.00   | XXXXXXXXXX   |                   |
|  |          |              |              |                   |
| Outstanding, December 31, 2011               | 80033-04 | 2,366,000.00 | XXXXXXXXXX   |                   |
|  |          | 2,955,500.00 | 2,955,500.00 |                   |
| 2012 Bond Maturities - General Capital Bonds |          |              | 80033-05     | 397,000.00        |
| 2012 Interest on Bonds*                      |          | 80033-06     | 97,050.50    |                   |

**ASSESSMENT SERIAL BONDS**

|  |          | Debit      | Credit     | 2012 Debt Service |
|--|----------|------------|------------|-------------------|
| Outstanding, January 1, 2011   | 80033-07 | XXXXXXXXXX |            |                   |
| Issued   | 80033-08 | XXXXXXXXXX |            |                   |
| Paid   | 80033-09 |            | XXXXXXXXXX |                   |
|  |          |            |            |                   |
| Outstanding, December 31, 2011   | 80033-10 | .00        | XXXXXXXXXX |                   |
|  |          | .00        | .00        |                   |
| 2012 Bond Maturities - Assessment Bonds                                |          |            | 80033-11   |                   |
| 2012 Interest on Bonds*  |          | 80033-12   |            |                   |
| Total "Interest on Bonds - Debt Service" (*Items) (Sheets 31 and 31-1) |          |            | 80033-13   | 97,050.50         |

**LIST OF BONDS ISSUED DURING 2011**

| Purpose | 2012 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
| Total   | .00           | .00           |               |               |

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING LBT  
AND 2012 DEBT SERVICE FOR BONDS  
OPEN SPACE SERIAL BONDS**

|  |          | Debit      | Credit     | 2012 Debt Service |
|--|----------|------------|------------|-------------------|
| Outstanding, January 1, 2011                   | 80033-01 | XXXXXXXXXX |            |                   |
| Issued   | 80033-02 | XXXXXXXXXX |            |                   |
| Paid   | 80033-03 |            | XXXXXXXXXX |                   |
|  |          |            |            |                   |
| Outstanding, December 31, 2011                 | 80033-04 | .00        | XXXXXXXXXX |                   |
|  |          | .00        | .00        |                   |
| 2012 Bond Maturities - Open Space Serial Bonds |          |            | 80033-05   |                   |
| 2012 Interest on Bonds*                        |          | 80033-06   |            |                   |

**LIST OF BONDS ISSUED DURING 2011**

| Purpose | 2012 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
| Total   | .00           | .00           |               |               |

80033-14                      80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING LBT  
AND 2012 DEBT SERVICE FOR LOANS  
GREEN TRUST LOAN**

|  |          | Debit      | Credit     | 2012 Debt Service |
|--|----------|------------|------------|-------------------|
| Outstanding, January 1, 2011                 | 80033-01 | XXXXXXXXXX | 215,988.20 |                   |
| Issued                                       | 80033-02 | XXXXXXXXXX |            |                   |
| Paid   | 80033-03 | 25,155.85  | XXXXXXXXXX |                   |
|  |          |            |            |                   |
| Outstanding, December 31, 2011               | 80033-04 | 190,832.35 | XXXXXXXXXX |                   |
|  |          | 215,988.20 | 215,988.20 |                   |
| 2012 Loan Maturities                         |          |            | 80033-05   | 25,661.49         |
| 2012 Interest on Loans                       |          |            | 80033-06   | 3,688.97          |
| Total 2012 Debt Service for Green Trust Loan |          |            | 80033-13   | 29,350.46         |

**LIST OF LOANS ISSUED DURING 2011**

| Purpose | 2012 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
| Total   | .00           | .00           |               |               |

80033-14      80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING LBT  
AND 2012 DEBT SERVICE FOR LOANS  
BLUE ACRES LOAN**

|  |          | Debit      | Credit          | 2012 Debt Service |
|--|----------|------------|-----------------|-------------------|
| Outstanding, January 1, 2011                       | 80033-01 | XXXXXXXXXX | 24,590.95       |                   |
| Issued   | 80033-02 | XXXXXXXXXX |                 |                   |
| Paid   | 80033-03 | 2,864.07   | XXXXXXXXXX      |                   |
|  |          |            |                 |                   |
| Outstanding, December 31, 2011                     | 80033-04 | 21,726.88  | XXXXXXXXXX      |                   |
|  |          | 24,590.95  | 24,590.95       |                   |
| 2012 Loan Maturities                               |          |            | 80033-05        | 2,921.64          |
| 2012 Interest on Loans                             |          |            | 80033-06        | 420.00            |
| <b>Total 2012 Debt Service for Blue Acres Loan</b> |          |            | <b>80033-13</b> | <b>3,341.64</b>   |

**LIST OF LOANS ISSUED DURING 2011**

| Purpose | 2012 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
| Total   | .00           | .00           |               |               |

80033-14                      80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING LBT  
AND 2012 DEBT SERVICE FOR LOANS  
LOAN**

|                                  |          | Debit      | Credit     | 2012 Debt Service |
|----------------------------------|----------|------------|------------|-------------------|
| Outstanding, January 1, 2011     | 80033-01 | XXXXXXXXXX |            |                   |
| Issued                           | 80033-02 | XXXXXXXXXX |            |                   |
| Paid                             | 80033-03 |            | XXXXXXXXXX |                   |
|                                  |          |            |            |                   |
| Outstanding, December 31, 2011   | 80033-04 | .00        | XXXXXXXXXX |                   |
|                                  |          | .00        | .00        |                   |
| 2012 Loan Maturities             |          |            | 80033-05   |                   |
| 2012 Interest on Loans           |          |            | 80033-06   |                   |
| Total 2012 Debt Service for Loan |          |            | 80033-13   | .00               |

**LIST OF LOANS ISSUED DURING 2011**

| Purpose | 2012 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
| Total   | .00           | .00           |               |               |

80033-14                      80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING LBT  
AND 2012 DEBT SERVICE FOR LOANS  
LOAN**

|                                  |          | Debit      | Credit     | 2012 Debt Service |
|----------------------------------|----------|------------|------------|-------------------|
| Outstanding, January 1, 2011     | 80033-01 | XXXXXXXXXX |            |                   |
| Issued                           | 80033-02 | XXXXXXXXXX |            |                   |
| Paid                             | 80033-03 |            | XXXXXXXXXX |                   |
|                                  |          |            |            |                   |
| Outstanding, December 31, 2011   | 80033-04 | .00        | XXXXXXXXXX |                   |
|                                  |          | .00        | .00        |                   |
| 2012 Loan Maturities             |          |            | 80033-05   |                   |
| 2012 Interest on Loans           |          |            | 80033-06   |                   |
| Total 2012 Debt Service for Loan |          |            | 80033-13   | .00               |

**LIST OF LOANS ISSUED DURING 2011**

| Purpose | 2012 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
| Total   | .00           | .00           |               |               |

80033-14                      80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING LBT  
AND 2012 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

|                                   |          | Debit      | Credit     | 2012 Debt Service |
|-----------------------------------|----------|------------|------------|-------------------|
| Outstanding, January 1, 2011      | 80034-01 | XXXXXXXXXX |            |                   |
| Paid                              | 80034-02 |            | XXXXXXXXXX |                   |
| Outstanding, December 31, 2011    | 80034-03 | .00        | XXXXXXXXXX |                   |
|                                   |          | .00        | .00        |                   |
| 2012 Bond Maturities - Term Bonds |          |            | 80034-04   |                   |
| 2012 Interest on Bonds*           | 80034-05 |            |            |                   |

**TYPE I SCHOOL SERIAL BOND**

|   |          | Debit      | Credit     | 2012 Debt Service |
|---|----------|------------|------------|-------------------|
| Outstanding, January 1, 2011                                    | 80034-06 | XXXXXXXXXX |            |                   |
| Issued  | 80034-07 | XXXXXXXXXX |            |                   |
| Paid  | 80034-08 |            | XXXXXXXXXX |                   |
| Outstanding, December 31, 2011                                  | 80034-09 | .00        | XXXXXXXXXX |                   |
|   |          | .00        | .00        |                   |
| 2012 Bond Maturities - Serial Bonds                             |          |            | 80034-11   |                   |
| 2012 Interest on Bonds*   | 80034-10 |            |            |                   |
| Total "Interest on Bonds - Type I School Debt Service" (*Items) |          |            | 80034-12   | .00               |

**LIST OF BONDS ISSUED DURING 2011**

| Purpose | 2012 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
| Total   | 80035-        | .00           |               |               |

**2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

|  |        | Outstanding<br>Dec. 31, 2011 | 2012 Interest Requirement |
|--|--------|------------------------------|---------------------------|
| 1. Emergency Notes                           | 80036- |                              |                           |
| 2. Special Emergency Notes                   | 80037- |                              |                           |
| 3. Tax Anticipation Notes                    | 80038- |                              |                           |
| 4. Interest on Unpaid State and County Taxes | 80039- |                              |                           |
| 5. _____                                     |        |                              |                           |
| 6. _____                                     |        |                              |                           |

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

LBT

| Title or Purpose of Issue                              | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2011 | Date of Maturity | Rate of Interest | 2012 Budget Requirement |                 | Interest Computed to (Insert Date) |
|--|------------------------|-------------------------|--|------------------|------------------|-------------------------|-----------------|------------------------------------|
|  |                        |                         |  |                  |                  | For Principal           | For Interest ** |                                    |
| 1 Renovate and Improve the Municipal Building Complex  | 130,000.00             | 12/19/2007              | 110,000.00                               | 3/30/2012        | 1.250%           | 18,750.00               | 1,375.00        | 3/30/2012                          |
| 2 Engineering and Drainage Project for Ocean Boulevard | 142,500.00             | 12/19/2007              | 125,500.00                               | 3/30/2012        | 1.250%           | 21,750.00               | 1,568.75        | 3/30/2012                          |
| 3 Schedule C Improvements With Reference to Bulkhead   |                        |                         |  |                  |                  |                         |                 |                                    |
| 4 Repairs to Coughlin and Baltic Avenues               | 237,500.00             | 12/19/2007              | 169,500.00                               | 3/30/2012        | 1.250%           | 28,250.00               | 2,118.75        | 3/30/2012                          |
| 5 Acquisition of a Front-End Loader                    | 171,000.00             | 12/18/2008              | 156,750.00                               | 3/30/2012        | 1.250%           | 23,250.00               | 1,959.38        | 3/30/2012                          |
| 6 Resurfacing of North Ohio Avenue                     | 114,000.00             | 12/18/2008              | 97,700.00                                | 3/30/2012        | 1.250%           | 14,000.00               | 1,221.25        | 3/30/2012                          |
| 7 Various Road Improvements                            | 190,000.00             | 12/18/2008              | 162,800.00                               | 3/30/2012        | 1.250%           | 23,300.00               | 2,035.00        | 3/30/2012                          |
| 8 Acquisition of a Bulldozer                           | 114,000.00             | 12/18/2008              | 104,500.00                               | 3/30/2012        | 1.250%           | 14,950.00               | 1,306.25        | 3/30/2012                          |
| 9 Various Drainage Improvements                        | 47,500.00              | 12/18/2008              | 43,500.00                                | 3/30/2012        | 1.250%           | 6,300.00                | 543.75          | 3/30/2012                          |
| 10 Various Recreation Improvements                     | 95,000.00              | 12/18/2008              | 87,000.00                                | 3/30/2012        | 1.250%           | 12,450.00               | 1,087.50        | 3/30/2012                          |
| 11 Acquisition of Generators                           | 190,000.00             | 12/18/2008              | 162,800.00                               | 3/30/2012        | 1.250%           | 23,300.00               | 2,035.00        | 3/30/2012                          |
| 12 Acquisition of Two Four Wheel Drive Vehicles        | 76,000.00              | 12/18/2008              | 50,500.00                                | 3/30/2012        | 1.250%           | 7,300.00                | 631.25          | 3/30/2012                          |
| 13 Beach Restoration                                   | 90,000.00              | 11/06/2009              | 90,000.00                                | 3/30/2012        | 1.250%           | 30,000.00               | 1,125.00        | 3/30/2012                          |
| 14 Beach Repairs                                       | 30,000.00              | 11/06/2009              | 30,000.00                                | 3/30/2012        | 1.250%           | 10,000.00               | 375.00          | 3/30/2012                          |
| 15 Condemnation and Acquisition of Easements           | 178,000.00             | 11/06/2009              | 178,000.00                               | 3/30/2012        | 1.250%           | 44,500.00               | 2,225.00        | 3/30/2012                          |
| 16 Beach Replenishment                                 | 250,000.00             | 11/06/2009              | 250,000.00                               | 3/30/2012        | 1.250%           | 31,250.00               | 3,125.00        | 3/30/2012                          |
| 17 Improve, Reconstruct and Repair Various Streets     | 22,000.00              | 11/06/2009              | 22,000.00                                | 3/30/2012        | 1.250%           | 22,000.00               | 275.00          | 3/30/2012                          |
| 18 Renovate and Improve the Municipal Building Complex | 155,000.00             | 11/06/2009              | 155,000.00                               | 3/30/2012        | 1.250%           | 5,350.00                | 1,937.50        | 3/30/2012                          |
| 19 Acquire Equipment for Township Beach Patrol         | 39,000.00              | 11/06/2009              | 39,000.00                                | 3/30/2012        | 1.250%           | 13,000.00               | 487.50          | 3/30/2012                          |
| 20 Schedule C Improvements Referencing Repaving of     |                        |                         |  |                  |                  |                         |                 |                                    |
| 21 Ocean Boulevard                                     | 380,000.00             | 11/06/2009              | 380,000.00                               | 3/30/2012        | 1.250%           | 126,700.00              | 4,750.00        | 3/30/2012                          |

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

LBT

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2011 | Date of Maturity | Rate of Interest | 2012 Budget Requirement |                  | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|-------------------------|------------------|------------------------------------|
|                           |                        |                         |  |                  |                  | For Principal           | For Interest **  |                                    |
| 22                        |                        |                         |  |                  |                  |                         |                  |                                    |
| 23                        | 230,000.00             | 11/06/2009              | 230,000.00                               | 3/30/2012        | 1.250%           | 28,750.00               | 2,875.00         | 3/30/2012                          |
| 24                        | 44,000.00              | 11/06/2009              | 44,000.00                                | 3/30/2012        | 1.250%           | 5,500.00                | 550.00           | 3/30/2012                          |
| 25                        | 119,000.00             | 11/06/2009              | 119,000.00                               | 3/30/2012        | 1.250%           | 39,700.00               | 1,487.50         | 3/30/2012                          |
| 26                        | 71,200.00              | 11/04/2010              | 71,200.00                                | 3/30/2012        | 1.250%           | 8,900.00                | 890.00           | 3/30/2012                          |
| 27                        | 112,000.00             | 11/04/2010              | 112,000.00                               | 3/30/2012        | 1.250%           | 11,300.00               | 1,400.00         | 3/30/2012                          |
| 28                        | 68,500.00              | 11/04/2010              | 68,500.00                                | 3/30/2012        | 1.250%           |                         | 856.25           | 3/30/2012                          |
| 29                        | 25,000.00              | 11/04/2010              | 25,000.00                                | 3/30/2012        | 1.250%           |                         | 312.50           | 3/30/2012                          |
| 30                        | 114,000.00             | 11/04/2010              | 114,000.00                               | 3/30/2012        | 1.250%           |                         | 1,425.00         | 3/30/2012                          |
| 31                        | 100,000.00             | 11/04/2010              | 100,000.00                               | 3/30/2012        | 1.250%           |                         | 1,250.00         | 3/30/2012                          |
| 32                        | 47,500.00              | 11/04/2010              | 47,500.00                                | 3/30/2012        | 1.250%           |                         | 593.75           | 3/30/2012                          |
| 33                        | 61,750.00              | 11/04/2010              | 61,750.00                                | 3/30/2012        | 1.250%           |                         | 771.88           | 3/30/2012                          |
| 34                        | 42,500.00              | 11/04/2010              | 42,500.00                                | 3/30/2012        | 1.250%           |                         | 531.25           | 3/30/2012                          |
| 35                        | 59,000.00              | 11/04/2010              | 59,000.00                                | 3/30/2012        | 1.250%           |                         | 737.50           | 3/30/2012                          |
| 36                        | 280,000.00             | 3/31/2011               | 280,000.00                               | 3/30/2012        | 1.250%           |                         | 3,500.00         | 3/30/2012                          |
| 37                        | 100,000.00             | 11/09/2011              | 100,000.00                               | 3/30/2012        | 1.500%           |                         | 591.67           | 3/30/2012                          |
| 38                        | 70,000.00              | 11/09/2011              | 70,000.00                                | 3/30/2012        | 1.500%           |                         | 414.17           | 3/30/2012                          |
| 39                        | 75,000.00              | 11/09/2011              | 75,000.00                                | 3/30/2012        | 1.500%           |                         | 443.75           | 3/30/2012                          |
| 40                        | 950,000.00             | 11/09/2011              | 950,000.00                               | 3/30/2012        | 1.500%           |                         | 5,620.83         | 3/30/2012                          |
| 41                        |                        |                         |  |                  |                  |                         |                  |                                    |
| <b>Totals</b>             | <b>5,220,950.00</b>    |                         | <b>4,984,000.00</b>                      |                  |                  | <b>570,550.00</b>       | <b>54,432.92</b> |                                    |

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

LBT

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2011 | Date of Maturity | Rate of Interest | 2012 Budget Requirement |                 | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|-------------------------|-----------------|------------------------------------|
|                           |                        |                         |  |                  |                  | For Principal           | For Interest ** |                                    |
| 42                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 43                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 44                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 45                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 46                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 47                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 48                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 49                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 50                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 51                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 52                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 53                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 54                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 55                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 56                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 57                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 58                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 59                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 60                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 61                        |                        |                         |  |                  |                  |                         |                 |                                    |

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**

# DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

LBT

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2011 | Date of Maturity | Rate of Interest | 2012 Budget Requirement |                 | Interest Computed (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|-------------------------|-----------------|---------------------------------|
|                           |                        |                         |  |                  |                  | For Principal           | For Interest ** |                                 |
| 1.                        |                        |                         |  |                  |                  |                         |                 |                                 |
| 2.                        |                        |                         |  |                  |                  |                         |                 |                                 |
| 3.                        |                        |                         |  |                  |                  |                         |                 |                                 |
| 4.                        |                        |                         |  |                  |                  |                         |                 |                                 |
| 5.                        |                        |                         |  |                  |                  |                         |                 |                                 |
| 6.                        |                        |                         |  |                  |                  |                         |                 |                                 |
| 7.                        |                        |                         |  |                  |                  |                         |                 |                                 |
| 8.                        |                        |                         |  |                  |                  |                         |                 |                                 |
| 9.                        |                        |                         |  |                  |                  |                         |                 |                                 |
| 10.                       |                        |                         |  |                  |                  |                         |                 |                                 |
| 11.                       |                        |                         |  |                  |                  |                         |                 |                                 |
| 12.                       |                        |                         |  |                  |                  |                         |                 |                                 |
| 13.                       |                        |                         |  |                  |                  |                         |                 |                                 |
| 14.                       |                        |                         |  |                  |                  |                         |                 |                                 |
| Total                     | .00                    |                         | .00                                      |                  |                  | .00                     | .00             |                                 |

80051-01      80051-02

Memo: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

LBT

| Title or Purpose of Issue | Purpose | Amount<br>of Lease Obligation<br>Outstanding<br>Dec. 31, 2011 | 2012 Budget Requirement |                          |
|---------------------------|---------|---|-------------------------|--------------------------|
|                           |         |   | For Principal           | For Interest<br>and Fees |
| 1.                        |         |   |                         |                          |
| 2.                        |         |   |                         |                          |
| 3.                        |         |   |                         |                          |
| 4.                        |         |   |                         |                          |
| 5.                        |         |   |                         |                          |
| 6.                        |         |   |                         |                          |
| 7.                        |         |   |                         |                          |
| 8.                        |         |   |                         |                          |
| 9.                        |         |   |                         |                          |
| 10.                       |         |   |                         |                          |
| 11.                       |         |   |                         |                          |
| 12.                       |         |   |                         |                          |
| 13.                       |         |   |                         |                          |
| 14.                       |         |   |                         |                          |
| Total                     |         | .00   | .00                     | .00                      |
|                           |         |   | 80051-01                | 80051-02                 |

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

LBT

| IMPROVEMENTS<br><small>Specify each authorization by purpose.<br/>Do not merely designate by a code #.</small> | Balance - January 1, 2011 |            | 2011<br>Authorizations | Reserve for<br>Encumbrances | Expended   | Authorizations<br>Cancelled | Balance - December 31, 2011 |            |
|--|---------------------------|------------|------------------------|-----------------------------|------------|-----------------------------|-----------------------------|------------|
|  | Funded                    | Unfunded   |                        |                             |            |                             | Funded                      | Unfunded   |
| Beach Repairs  |                           | 187,959.50 |                        |                             | 56,322.13  | 131,637.37                  |                             |            |
| Beach Replenishment  |                           | 166,042.89 |                        |                             | 12,324.89  | 153,718.00                  |                             |            |
| Fees for an Engineering and Drainage Project for Ocean Boulevard   |                           | 7,266.35   |                        |                             |            | 7,266.35                    |                             |            |
| Bulkhead Repairs to Various Street Ends Within the Township  |                           | 44,560.00  |                        |                             |            |                             |                             | 44,560.00  |
| Schedule C Improvements to Coughlin and Baltic Avenue  | 6,429.18                  | 203,500.00 |                        |                             | 6,149.33   |                             | 34,279.85                   | 169,500.00 |
| Acquisition of a Bulldozer Undercarriage   | 641.80                    | 23,750.00  |                        |                             | 391.80     | 24,000.00                   |                             |            |
| Various Drainage Improvements  |                           | 12,620.16  |                        |                             |            | 12,620.16                   |                             |            |
| Various Recreation Improvements  |                           | 35,472.99  |                        |                             | 2,426.12   |                             |                             | 33,046.87  |
| Acquisition of Generators  |                           | 122,569.37 |                        |                             | 426.12     | 122,143.25                  |                             |            |
| Various Equipment for the Beach Patrol   |                           | 7,590.86   |                        | 3,162.54                    | 426.12     | 10,327.28                   |                             |            |
| Reconstruction and/or Resurfacing of Pacific Avenue D.O.T.   |                           | 25,314.84  |                        | 6,137.21                    | 9,088.21   | 22,363.84                   |                             |            |
| Completion of Various Drainage Improvements  |                           | 34,434.81  |                        |                             |            |                             |                             | 34,434.81  |
| Completion of Various Improvements to the Public Works Facility  |                           | 9,024.00   |                        | 16,970.00                   | 21,626.09  |                             |                             | 4,367.91   |
| * Emergent Repair, Restoration and/or Reconstruction of Various<br>Beaches, Public Facilities and Improvements |                           | 637,023.12 |                        |                             |            | 637,023.12                  |                             |            |
| Resurfacing of Various Roadways  |                           | 90,465.21  |                        |                             | 1,918.63   | 60,957.06                   |                             | 27,589.52  |
| Reconstruction and/or Resurfacing of Indiana and Stockton Avenues  | 5,072.45                  | 166,000.00 | 50,000.00              |                             | 145,980.86 |                             |                             | 75,091.59  |
| Acquisition a 4WD Vehicle  |                           | 9,891.14   |                        | 39,834.00                   | 40,260.13  | 9,465.01                    |                             |            |
| Acquisition of a Utility Body Truck  |                           | 23,242.60  |                        | 41,483.00                   | 44,309.13  | 20,416.47                   |                             |            |
| Acquisition of Various Equipement for Public Works   |                           | 1,135.76   |                        | 43,588.00                   | 44,014.13  | 709.63                      |                             |            |

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

LBT

| IMPROVEMENTS<br><small>Specify each authorization by purpose.<br/>Do not merely designate by a code #.</small> | Balance - January 1, 2011 |           | 2011<br>Authorizations | Reserve for<br>Encumbrances | Expended   | Authorizations<br>Cancelled | Balance - December 31, 2011 |            |              |
|--|---------------------------|-----------|------------------------|-----------------------------|------------|-----------------------------|-----------------------------|------------|--------------|
|  | Funded                    | Unfunded  |                        |                             |            |                             | Funded                      | Unfunded   |              |
| Acquisition of Two 4WD Vehicles for Police   |                           | 1,074.04  |                        | 14,641.82                   | 15,067.95  | 647.91                      |                             |            |              |
| Acquisition of a Salt Spreader   | 4,531.14                  |           |                        |                             | 4,430.00   |                             | 101.14                      |            |              |
| Site Remediation-Receptor Evaluation   | 410.00                    |           |                        | 13,408.87                   | 13,408.87  | 410.00                      |                             |            |              |
| Acquisition of Equipment for the Long Beach Township Beach Patrol  |                           |           |                        | 7,659.24                    |            | 7,659.24                    |                             |            |              |
| Acquisition of a Network-Attached Storage Unit   |                           |           |                        | 8,100.00                    | 8,100.00   |                             |                             |            |              |
| Reconstruct and/or Resurface Various Roadways  |                           |           | 300,000.00             |                             | 2,842.08   |                             | 12,157.92                   | 285,000.00 |              |
| Repair and/or Replacement of Bulkheads   |                           |           | 200,000.00             |                             | 8,133.61   |                             | 1,866.39                    | 190,000.00 |              |
| Reconstruct and/or Resurface Winifred Ave.   |                           |           | 275,000.00             |                             | 2,390.16   |                             | 11,409.84                   | 261,200.00 |              |
| Repair, Restoration and/or Replacement of Various<br>Beaches   |                           |           | 1,000,000.00           |                             | 831,281.92 |                             |                             | 168,718.08 |              |
|  |                           |           |                        |                             |            |                             |                             |            |              |
|  |                           |           |                        |                             |            |                             |                             |            |              |
|  |                           |           |                        |                             |            |                             |                             |            |              |
|  |                           |           |                        |                             |            |                             |                             |            |              |
|  |                           |           |                        |                             |            |                             |                             |            |              |
|  |                           |           |                        |                             |            |                             |                             |            |              |
|  |                           |           |                        |                             |            |                             |                             |            |              |
|  |                           |           |                        |                             |            |                             |                             |            |              |
|  |                           |           |                        |                             |            |                             |                             |            |              |
|  |                           |           |                        |                             |            |                             |                             |            |              |
|  |                           |           |                        |                             |            |                             |                             |            |              |
| <b>Total</b>   | 70000-                    | 17,084.57 | 1,808,937.64           | 1,825,000.00                | 194,984.68 | 1,271,318.28                | 1,221,364.69                | 59,815.14  | 1,293,508.78 |

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.













**GENERAL CAPITAL FUND**

LBT

**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

|  |          | Debit      | Credit     |
|--|----------|------------|------------|
| Balance January 1, 2011                            | 80030-01 | XXXXXXXXXX |            |
| Received from 2011 Budget Appropriation *          | 80030-02 | XXXXXXXXXX |            |
| Received from 2011 Emergency Appropriation *       | 80030-03 | XXXXXXXXXX |            |
|  |          |            |            |
| Appropriated to Finance Improvement Authorizations | 80030-04 |            | XXXXXXXXXX |
|  |          |            | XXXXXXXXXX |
| Balance December 31, 2011                          | 80030-05 | .00        | XXXXXXXXXX |
|  |          | .00        | .00        |

\* The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2011  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

| Purpose                               | Amount Appropriated      | Total Obligations Authorized | Down Payment Provided By Ordinance | Amount of Down Payment in Budget of 2011 or Prior Years |
|---------------------------------------|--------------------------|------------------------------|------------------------------------|---|
| Reconstruction and/or Resurfacing of  |                          |                              |                                    |   |
| Indiana and Stockton Avenues          | 50,000.00                | 47,500.00                    | 2,500.00                           |   |
| Reconstruct and/or Resurface Various  |                          |                              |                                    |   |
| Roadways                              | 300,000.00               | 285,000.00                   | 15,000.00                          |   |
| Repair and/or Replace Bulkheads       | 200,000.00               | 190,000.00                   | 10,000.00                          |   |
| Reconstruct and/or Resurface Winifred |                          |                              |                                    |   |
| Avenue                                | 275,000.00               | 261,200.00                   | 13,800.00                          |   |
| Repair, Restore and/or Replacement    |                          |                              |                                    |   |
| of Various Beaches                    | 1,000,000.00             | 950,000.00                   | 50,000.00                          |   |
| <b>Total</b>                          | 80032-00<br>1,825,000.00 | 1,733,700.00                 | 91,300.00                          | .00   |

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2011**

LBT

|  |          | Debit      | Credit     |
|--|----------|------------|------------|
| Balance January 1, 2011                            | 80029-01 | XXXXXXXXXX | 151,098.94 |
| Premium on Sale of Bonds                           |          | XXXXXXXXXX |            |
| Funded Improvement Authorizations Cancelled        |          | XXXXXXXXXX | 250.00     |
| Premium on Sale of Notes                           |          |            | 20,363.52  |
|  |          |            |            |
| Appropriated to Finance Improvement Authorizations | 80029-02 |            | XXXXXXXXXX |
| Appropriated to 2011 Budget Revenue                | 80029-03 |            | XXXXXXXXXX |
| Balance December 31, 2011                          | 80029-04 | 171,712.46 | XXXXXXXXXX |
|  |          | 171,712.46 | 171,712.46 |

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,  
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or  
Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants;  
Outstanding December 31, 2011 \_\_\_\_\_
  
2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A) \_\_\_\_\_
  
3. Amount of Bonds Issued Under Item 1  
Maturing in 2012 \_\_\_\_\_
  
4. Amount of Interest on Bonds with a  
Covenant - 2012 Requirement \_\_\_\_\_
  
5. Total of 3 and 4 - Gross Appropriation \_\_\_\_\_
  
6. Less Amount of Special Trust Fund to be Used \_\_\_\_\_
  
7. Net Appropriation Required \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.



**SHEETS 40 to 68 (or 68-A), INCLUSIVE, PERTAIN TO**

## **UTILITIES ONLY**

***Note:***

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2011, please observe instructions on Sheet 2.

**NO WATER UTILITY**







# ANALYSIS OF WATER UTILITY ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

LBT

| Title of Liability to which Cash<br>and Investments are Pledged | Balance<br>Dec. 31, 2010 | RECEIPTS                 |                   |            |            |            | Disbursements | Balance<br>Dec. 31, 2011 |
|---|--------------------------|--------------------------|-------------------|------------|------------|------------|---------------|--------------------------|
|   |                          | Assessments<br>and Liens | Current<br>Budget |            |            |            |               |                          |
| Assessment Serial Bond Issues:                                  | XXXXXXXXXX               | XXXXXXXXXX               | XXXXXXXXXX        | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX               |
|   |                          |                          |                   |            |            |            |               |                          |
|   |                          |                          |                   |            |            |            |               |                          |
|   |                          |                          |                   |            |            |            |               |                          |
|   |                          |                          |                   |            |            |            |               |                          |
| Assessment Bond Anticipation Notes:                             | XXXXXXXXXX               | XXXXXXXXXX               | XXXXXXXXXX        | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX               |
|   |                          |                          |                   |            |            |            |               |                          |
|   |                          |                          |                   |            |            |            |               |                          |
|   |                          |                          |                   |            |            |            |               |                          |
| Other Liabilities   |                          |                          |                   |            |            |            |               |                          |
| Trust Surplus   |                          |                          |                   |            |            |            |               |                          |
| *Less Assets "Unfinanced"                                       | XXXXXXXXXX               | XXXXXXXXXX               | XXXXXXXXXX        | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX               |
|   |                          |                          |                   |            |            |            |               |                          |
|   |                          |                          |                   |            |            |            |               |                          |
|   |                          |                          |                   |            |            |            |               |                          |
| Totals  | .00                      | .00                      | .00               | .00        | .00        | .00        | .00           | .00                      |

\* Show as red figure.

# SCHEDULE OF WATER UTILITY BUDGET - 2011

LBT

## BUDGET REVENUES

| Source   | Budget | Received in Cash | Excess or Deficit* |
|--|--------|------------------|--------------------|
| Operating Surplus Anticipated  | 91301- |                  |                    |
| Operating Surplus Anticipated with Consent of Director of Local Govt. Services | 91302- | XXXXXXXXXX       | XXXXXXXXXX         |
| Rents  | 91303- |                  |                    |
| Fire Hydrant Service   | 91304- |                  |                    |
| Miscellaneous  | 91305- |                  |                    |
|  |        |                  |                    |
|  |        |                  |                    |
| Added by N.J.S. 40A:4-87: (List)   |        | XXXXXXXXXX       | XXXXXXXXXX         |
|  |        |                  |                    |
|  |        |                  |                    |
| Subtotal   |        | .00              | .00                |
| Deficit (General Budget) **  | 91306- |                  |                    |
|  | 91307- | .00              | .00                |

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

|   |            |
|---|------------|
| Appropriations:                             | XXXXXXXXXX |
| Adopted Budget                              |            |
| Added by N.J.S. 40A:4-87                    |            |
| Emergency                                   |            |
| Total Appropriations                        | .00        |
| Add: Overexpenditures (See Footnote)        |            |
| Total Appropriations and Overexpenditures   | .00        |
| Deduct Expenditures:                        |            |
| Paid or Charged                             |            |
| Reserved                                    |            |
| Surplus (General Budget) **                 |            |
| Total Expenditures                          | .00        |
| Unexpended Balance Cancelled (See Footnote) | .00        |

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELLED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled"

# STATEMENT OF 2011 OPERATION

## WATER UTILITY

LBT

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2011 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**Section 1:**

|   |            |     |
|---|------------|-----|
| Revenue Realized:   | XXXXXXXXXX |     |
| Budget Revenue (Not Including "Deficit (General Budget)")   |            |     |
| Miscellaneous Revenue Not Anticipated   |            |     |
| 2010 Appropriation Reserves Cancelled *   |            |     |
|   |            |     |
|   |            |     |
| Total Revenue Realized  |            | .00 |
| Expenditures:   | XXXXXXXXXX |     |
| Appropriations (Not Including "Surplus (General Budget)")   | XXXXXXXXXX |     |
| Paid or Charged   |            |     |
| Reserved  |            |     |
| Expended Without Appropriation  |            |     |
| Cash Refund of Prior Year's Revenue   |            |     |
| Overexpenditure of Appropriation Reserves   |            |     |
| Total Expenditures  | .00        |     |
| Less: Deferred Charges Included in<br>Above "Total Expenditures"  | XXXXXXXXXX |     |
| Total Expenditures - As Adjusted  |            | .00 |
| Excess  |            | .00 |
| Budget Appropriation - Surplus (General Budget) **  |            |     |
| Remainder = Balance of "Results of 2011 Operation"<br>("Excess in Operations" - Sheet 46)                 | .00        |     |
| Deficit   |            | .00 |
| Anticipated Revenue - Deficit (General Budget) **   |            |     |
| Remainder = Balance of "Results of 2011 Operation"<br>("Operating Deficit - to Trial Balance" - Sheet 46) | .00        |     |

**SECTION 2:**

The following Item of "2010 Appropriation Reserves Cancelled in 2011" is due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2010 for an Anticipated Deficit in the Water Utility for 2010:

|   |                    |     |
|---|--------------------|-----|
| 2010 Appropriation Reserves Cancelled in 2011   |                    |     |
| Less: Anticipated Deficit in 2010 Budget - Amount Received<br>and Due from Current Fund - If none, enter "None" | XXXXXXXXXX<br>none |     |
| *Excess (Revenue Realized)  |                    | .00 |

\*\* Items must be shown in same amounts on Sheet 44.

# RESULTS OF 2011 OPERATIONS - WATER UTILITY LBT

|  | Debit      | Credit     |
|--|------------|------------|
| Excess in Anticipated Revenues                           | XXXXXXXXXX | .00        |
| Unexpended Balances of Appropriations                    | XXXXXXXXXX |            |
| Miscellaneous Revenue Not Anticipated                    | XXXXXXXXXX |            |
| Unexpended Balances of 2010 Appropriation Reserves*      | XXXXXXXXXX |            |
|  |            |            |
| Deficit in Anticipated Revenue                           | .00        | XXXXXXXXXX |
|  |            | XXXXXXXXXX |
| Operating Deficit - to Trial Balance                     | XXXXXXXXXX | .00        |
| Excess in Operations - to Operating Surplus              | .00        | XXXXXXXXXX |
| *See <u>restriction</u> in amount on Sheet 45, SECTION 2 | .00        | .00        |

## OPERATING SURPLUS - WATER UTILITY

|   | Debit             | Credit                   |
|---|-------------------|--------------------------|
| Balance January 1, 2011   | XXXXXXXXXX        |                          |
|   |                   |                          |
| Excess in Results of 2011 Operations  | XXXXXXXXXX        | .00                      |
| Amount Appropriated in 2011 Budget -Cash  | .00               | XXXXXXXXXX               |
| Amount Appropriated in 2011 Budget with Prior Written<br>Consent of Director of Local Government Services | XXXXXXXXXX<br>.00 | XXXXXXXXXX<br>XXXXXXXXXX |
|   |                   |                          |
| Balance December 31, 2011   |                   | XXXXXXXXXX               |
|   | .00               | .00                      |

## ANALYSIS OF BALANCE DECEMBER 31, 2011 (FROM WATER UTILITY - TRIAL BALANCE)

|   |  |     |
|---|--|-----|
| Cash  |  |     |
| Investments   |  |     |
| Interfund Accounts Receivable                                 |  |     |
| Subtotal  |  | .00 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance      |  |     |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) |  | .00 |
| Other Assets Pledged to Operating Surplus *                   |  |     |
| Deferred Charges #  |  |     |
| Operating Deficit #   |  |     |
| Total Other Assets  |  | .00 |
| # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.  |  | .00 |

\* In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.



# DEFERRED CHARGES

LBT

## -MANDATORY CHARGES ONLY- WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55 listed on Sheet 29)

|                             | Amount<br>Dec. 31, 2010<br>Per Audit<br>Report | Amount in<br>2011<br>Budget | Amount<br>Resulting<br>from 2011 | Balance<br>as at<br>Dec. 31, 2011 |
|-----------------------------|--|-----------------------------|----------------------------------|-----------------------------------|
| 1. <u>Caused By</u>         |  |                             |                                  |                                   |
| 1. Emergency Authorization* |  |                             |                                  |                                   |
| 2. _____                    |  |                             |                                  |                                   |
| 3. _____                    |  |                             |                                  |                                   |
| 4. _____                    |  |                             |                                  |                                   |
| 5. _____                    |  |                             |                                  |                                   |
| 6. _____                    |  |                             |                                  |                                   |
| 7. _____                    |  |                             |                                  |                                   |
| 8. _____                    |  |                             |                                  |                                   |
| 9. _____                    |  |                             |                                  |                                   |
| 10. _____                   |  |                             |                                  |                                   |

\* Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

|    | Date  | Purpose | Amount |
|----|-------|---------|--------|
| 1. | _____ | _____   | _____  |
| 2. | _____ | _____   | _____  |
| 3. | _____ | _____   | _____  |
| 4. | _____ | _____   | _____  |
| 5. | _____ | _____   | _____  |

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

|    | In favor of | On Account of | Date Entered | Amount | Appropriated<br>for in Budget<br>of Year 2012 |
|----|-------------|---------------|--------------|--------|---|
| 1. | _____       | _____         | _____        | _____  | _____   |
| 2. | _____       | _____         | _____        | _____  | _____   |
| 3. | _____       | _____         | _____        | _____  | _____   |
| 4. | _____       | _____         | _____        | _____  | _____   |

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING LBT  
AND 2012 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS**

|   | Debit      | Credit     | 2012 Debt Service |
|---|------------|------------|-------------------|
| Outstanding, January 1, 2011            | XXXXXXXXXX |            |                   |
| Issued                                  | XXXXXXXXXX |            |                   |
| Paid                                    |            | XXXXXXXXXX |                   |
|   |            |            |                   |
| Outstanding, December 31, 2011          | .00        | XXXXXXXXXX |                   |
|   | .00        | .00        |                   |
| 2012 Bond Maturities - Assessment Bonds |            |            |                   |
| 2012 Interest on Bonds*                 |            |            |                   |

**WATER UTILITY CAPITAL BONDS**

|   | Debit      | Credit     | 2012 Debt Service |
|---|------------|------------|-------------------|
| Outstanding, January 1, 2011                      | XXXXXXXXXX |            |                   |
| Issued  | XXXXXXXXXX |            |                   |
| Paid  |            | XXXXXXXXXX |                   |
|   |            |            |                   |
| Outstanding, December 31, 2011                    | .00        | XXXXXXXXXX |                   |
|   | .00        | .00        |                   |
| 2012 Bond Maturities - Capital Bonds              |            |            |                   |
| 2012 Interest on Bonds*                           |            |            |                   |
| Total "Interest on Bonds - Debt Service" (*Items) |            |            | .00               |

**INTEREST ON BONDS - WATER UTILITY BUDGET**

|  |     |     |
|--|-----|-----|
| 2012 Interest on Bonds (*Items)                    | .00 |     |
| Less: Interest Accrued to 12/31/11 (Trial Balance) |     |     |
| Subtotal   | .00 |     |
| Add: Interest to be Accrued as of 12/31/12         |     |     |
| Required Appropriation 2012                        |     | .00 |

**LIST OF BONDS ISSUED DURING 2011**

| Purpose | 2012 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
| Total   | .00           | .00           |               |               |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING LBT  
AND 2012 DEBT SERVICE FOR LOANS  
WATER UTILITY LOAN**

|                                | Debit      | Credit     | 2012 Debt Service |
|--------------------------------|------------|------------|-------------------|
| Outstanding, January 1, 2011   | XXXXXXXXXX |            |                   |
| Issued                         | XXXXXXXXXX |            |                   |
| Paid                           |            | XXXXXXXXXX |                   |
|                                |            |            |                   |
| Outstanding, December 31, 2011 | .00        | XXXXXXXXXX |                   |
|                                | .00        | .00        |                   |
| 2012 Loan Maturities           |            |            |                   |
| 2012 Interest on Loans*        |            |            |                   |

**INTEREST ON LOANS - WATER UTILITY BUDGET**

|  |     |     |
|--|-----|-----|
| 2012 Interest on Loans (*Items)                    | .00 |     |
| Less: Interest Accrued to 12/31/11 (Trial Balance) |     |     |
| Subtotal   | .00 |     |
| Add: Interest to be Accrued as of 12/31/12         |     |     |
| Required Appropriation 2012                        |     | .00 |

**LIST OF LOANS ISSUED DURING 2011**

| Purpose | 2012 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
| Total   | .00           | .00           |               |               |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING LBT  
AND 2012 DEBT SERVICE FOR LOANS  
WATER UTILITY LOAN**

|                                | Debit      | Credit     | 2012 Debt Service |
|--------------------------------|------------|------------|-------------------|
| Outstanding, January 1, 2011   | XXXXXXXXXX |            |                   |
| Issued                         | XXXXXXXXXX |            |                   |
| Paid                           |            | XXXXXXXXXX |                   |
|                                |            |            |                   |
| Outstanding, December 31, 2011 | .00        | XXXXXXXXXX |                   |
|                                | .00        | .00        |                   |
| 2012 Loan Maturities           |            |            |                   |
| 2012 Interest on Loans*        |            |            |                   |

**INTEREST ON LOANS - WATER UTILITY BUDGET**

|  |     |     |
|--|-----|-----|
| 2012 Interest on Loans (*Items)                    | .00 |     |
| Less: Interest Accrued to 12/31/11 (Trial Balance) |     |     |
| Subtotal   | .00 |     |
| Add: Interest to be Accrued as of 12/31/12         |     |     |
| Required Appropriation 2012                        |     | .00 |

**LIST OF LOANS ISSUED DURING 2011**

| Purpose | 2012 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
| Total   | .00           | .00           |               |               |

# DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

LBT

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2011 | Date of Maturity | Rate of Interest | 2012 Budget Requirement |                 | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|-------------------------|-----------------|------------------------------------|
|                           |                        |                         |  |                  |                  | For Principal           | For Interest ** |                                    |
| 1                         |                        |                         |  |                  |                  |                         |                 |                                    |
| 2                         |                        |                         |  |                  |                  |                         |                 |                                    |
| 3                         |                        |                         |  |                  |                  |                         |                 |                                    |
| 4                         |                        |                         |  |                  |                  |                         |                 |                                    |
| 5                         |                        |                         |  |                  |                  |                         |                 |                                    |
| 6                         |                        |                         |  |                  |                  |                         |                 |                                    |
| 7                         |                        |                         |  |                  |                  |                         |                 |                                    |
| 8                         |                        |                         |  |                  |                  |                         |                 |                                    |
| 9                         |                        |                         |  |                  |                  |                         |                 |                                    |
| 10                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 11                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 12                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 13                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 14                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 15                        |                        |                         |  |                  |                  |                         |                 |                                    |
| <b>Total</b>              | .00                    |                         | .00                                      |                  |                  | .00                     | .00             |                                    |

| INTEREST ON NOTES - WATER UTILITY BUDGET           |     |
|--|-----|
| 2012 Interest on Notes                             | .00 |
| Less: Interest Accrued to 12/31/11 (Trial Balance) |     |
| Subtotal   | .00 |
| Add: Interest to be Accrued as of 12/31/12         |     |
| Required Appropriation - 2012                      | .00 |

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**

## DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

LBT

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding<br>Dec. 31, 2011 | Date of Maturity | Rate of Interest | 2012 Budget Requirement |                    | Interest Computed<br>(Insert Date) |
|---------------------------|------------------------|-------------------------|---|------------------|------------------|-------------------------|--------------------|------------------------------------|
|                           |                        |                         |   |                  |                  | For Principal           | For Interest<br>** |                                    |
| 1.                        |                        |                         |   |                  |                  |                         |                    |                                    |
| 2.                        |                        |                         |   |                  |                  |                         |                    |                                    |
| 3.                        |                        |                         |   |                  |                  |                         |                    |                                    |
| 4.                        |                        |                         |   |                  |                  |                         |                    |                                    |
| 5.                        |                        |                         |   |                  |                  |                         |                    |                                    |
| 6.                        |                        |                         |   |                  |                  |                         |                    |                                    |
| 7.                        |                        |                         |   |                  |                  |                         |                    |                                    |
| 8.                        |                        |                         |   |                  |                  |                         |                    |                                    |
| 9.                        |                        |                         |   |                  |                  |                         |                    |                                    |
| 10.                       |                        |                         |   |                  |                  |                         |                    |                                    |
| 11.                       |                        |                         |   |                  |                  |                         |                    |                                    |
| 12.                       |                        |                         |   |                  |                  |                         |                    |                                    |
| 13.                       |                        |                         |   |                  |                  |                         |                    |                                    |
| 14.                       |                        |                         |   |                  |                  |                         |                    |                                    |
| <b>Total</b>              | .00                    |                         | .00   |                  |                  | .00                     | .00                |                                    |

Important: If there is more than one utility in the municipality, identify each note.

Memo: \*See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Water Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Water Utility Assessment Budget or written intent of permanent funding submitted with statement.

\*\*Interest on Water Utility Assessment Notes must be included in the Water Utility Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

LBT

| Title or Purpose of Issue | Purpose | Amount<br>of Lease Obligation<br>Outstanding<br>Dec. 31, 2011 | 2012 Budget Requirement |                          |
|---------------------------|---------|---|-------------------------|--------------------------|
|                           |         |   | For Principal           | For Interest<br>and Fees |
| 1.                        |         |   |                         |                          |
| 2.                        |         |   |                         |                          |
| 3.                        |         |   |                         |                          |
| 4.                        |         |   |                         |                          |
| 5.                        |         |   |                         |                          |
| 6.                        |         |   |                         |                          |
| 7.                        |         |   |                         |                          |
| 8.                        |         |   |                         |                          |
| 9.                        |         |   |                         |                          |
| 10.                       |         |   |                         |                          |
| 11.                       |         |   |                         |                          |
| 12.                       |         |   |                         |                          |
| 13.                       |         |   |                         |                          |
| 14.                       |         |   |                         |                          |
| Total                     |         | .00   | .00                     | .00                      |



**WATER UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

LBT

|   | Debit                    | Credit     |
|---|--------------------------|------------|
| Balance January 1, 2011   | XXXXXXXXXX               |            |
| Received from 2011 Budget Appropriation*  | XXXXXXXXXX               |            |
|   | XXXXXXXXXX               |            |
| Improvement Authorizations Cancelled<br>(financed in whole by the Capital Improvement Fund) | XXXXXXXXXX<br>XXXXXXXXXX | XXXXXXXXXX |
|   |                          |            |
| List by Improvements - Direct Charges made for Preliminary Costs:                           | XXXXXXXXXX               | XXXXXXXXXX |
|   |                          | XXXXXXXXXX |
| Appropriated to Finance Improvement Authorizations  |                          | XXXXXXXXXX |
|   |                          | XXXXXXXXXX |
| Balance December 31, 2011   | .00                      | XXXXXXXXXX |
|   | .00                      | .00        |

**WATER UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

|  | Debit      | Credit     |
|--|------------|------------|
| Balance January 1, 2011                            | XXXXXXXXXX |            |
| Received from 2011 Budget Appropriation*           | XXXXXXXXXX |            |
| Received from 2011 Emergency Appropriation*        | XXXXXXXXXX |            |
|  |            |            |
| Appropriated to Finance Improvement Authorizations |            | XXXXXXXXXX |
|  |            | XXXXXXXXXX |
| Balance December 31, 2011                          | .00        | XXXXXXXXXX |
|  | .00        | .00        |

\* The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**WATER UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2011**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**  
**WATER UTILITIES ONLY**

LBT

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided By Ordinance | Amount of Down Payment in Budget of 2011 or Prior Years |
|---------|---------------------|------------------------------|------------------------------------|---|
|         |                     |                              |                                    |   |
|         |                     |                              |                                    |   |
|         |                     |                              |                                    |   |
|         |                     |                              |                                    |   |
|         |                     |                              |                                    |   |
|         |                     |                              |                                    |   |
|         |                     |                              |                                    |   |
|         |                     |                              |                                    |   |
|         |                     |                              |                                    |   |
|         |                     |                              |                                    |   |
| Total   | .00                 | .00                          | .00                                | .00   |

**WATER UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**

YEAR 2011

|  | Debit      | Credit     |
|--|------------|------------|
| Balance January 1,2011                             | XXXXXXXXXX |            |
| Premium on Sale of Bonds                           | XXXXXXXXXX |            |
| Funded Improvement Authorizations Cancelled        | XXXXXXXXXX |            |
|  |            |            |
|  |            |            |
|  |            |            |
| Appropriated to Finance Improvement Authorizations |            | XXXXXXXXXX |
| Appropriated to 2011 Budget Revenue                |            | XXXXXXXXXX |
| Balance December 31,2011                           | .00        | XXXXXXXXXX |
|  | .00        | .00        |

**REMOVE THIS PAGE!**







# ANALYSIS OF WATER - SEWER UTILITY ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LBT

## LIABILITIES AND SURPLUS

| Title of Liability to which Cash and Investments are Pledged | Balance Dec. 31, 2010 | RECEIPTS              |                |            |            |            | Disbursements | Balance Dec. 31, 2011 |
|--|-----------------------|-----------------------|----------------|------------|------------|------------|---------------|-----------------------|
|  |                       | Assessments and Liens | Current Budget |            |            |            |               |                       |
| Assessment Serial Bond Issues:                               | XXXXXXXXXX            | XXXXXXXXXX            | XXXXXXXXXX     | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX            |
|  |                       |                       |                |            |            |            |               |                       |
|  |                       |                       |                |            |            |            |               |                       |
|  |                       |                       |                |            |            |            |               |                       |
|  |                       |                       |                |            |            |            |               |                       |
| Assessment Bond Anticipation Notes:                          | XXXXXXXXXX            | XXXXXXXXXX            | XXXXXXXXXX     | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX            |
|  |                       |                       |                |            |            |            |               |                       |
|  |                       |                       |                |            |            |            |               |                       |
|  |                       |                       |                |            |            |            |               |                       |
| Other Liabilities  |                       |                       |                |            |            |            |               |                       |
| Trust Surplus  |                       |                       |                |            |            |            |               |                       |
| *Less Assets "Unfinanced"                                    | XXXXXXXXXX            | XXXXXXXXXX            | XXXXXXXXXX     | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX            |
|  |                       |                       |                |            |            |            |               |                       |
|  |                       |                       |                |            |            |            |               |                       |
| Not Applicable   |                       |                       |                |            |            |            |               |                       |
| Totals   | .00                   | .00                   | .00            | .00        | .00        | .00        | .00           | .00                   |

\* Show as red figure.

# SCHEDULE OF WATER - SEWER UTILITY BUDGET - 2011 LBT

## BUDGET REVENUES

| Source   | Budget       | Received in Cash | Excess or Deficit* |
|--|--------------|------------------|--------------------|
| Operating Surplus Anticipated  | 498,000.00   | 498,000.00       |                    |
| Operating Surplus Anticipated with Consent of Director of Local Govt. Services | XXXXXXXXXX   | XXXXXXXXXX       | XXXXXXXXXX         |
| Water Rents  | 3,222,365.30 | 3,374,450.11     | 152,084.81         |
| Sewer Rents  | 5,314,185.01 | 5,379,546.76     | 65,361.75          |
| Reserve for Retirement of Debt   | 338,000.00   | 338,000.00       |                    |
| Miscellaneous  | 187,449.69   | 270,923.84       | 83,474.15          |
|  |              |                  |                    |
|  |              |                  |                    |
| Added by N.J.S. 40A:4-87: (List)   | XXXXXXXXXX   | XXXXXXXXXX       | XXXXXXXXXX         |
|  |              |                  |                    |
|  |              |                  |                    |
| Subtotal   | 9,560,000.00 | 9,860,920.71     | 300,920.71         |
| Deficit (General Budget) **  |              |                  |                    |
|  | 9,560,000.00 | 9,860,920.71     | 300,920.71         |

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

## STATEMENT OF BUDGET APPROPRIATIONS

|   |              |
|---|--------------|
| Appropriations:                             | XXXXXXXXXX   |
| Adopted Budget                              | 9,560,000.00 |
| Added by N.J.S. 40A:4-87                    |              |
| Emergency                                   |              |
| Total Appropriations                        | 9,560,000.00 |
| Add: Overexpenditures (See Footnote)        |              |
| Total Appropriations and Overexpenditures   | 9,560,000.00 |
| Deduct Expenditures:                        |              |
| Paid or Charged                             | 9,180,282.22 |
| Reserved                                    | 361,204.08   |
| Surplus (General Budget) **                 |              |
| Total Expenditures                          | 9,541,486.30 |
| Unexpended Balance Cancelled (See Footnote) | 18,513.70    |

### FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

### RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled"

# STATEMENT OF 2011 OPERATION

## WATER - SEWER UTILITY

LBT

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2011 Water - Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**Section 1:**

|   |            |     |
|---|------------|-----|
| Revenue Realized:   | XXXXXXXXXX |     |
| Budget Revenue (Not Including "Deficit (General Budget)")   |            |     |
| Miscellaneous Revenue Not Anticipated   |            |     |
| 2010 Appropriation Reserves Cancelled *   |            |     |
|   |            |     |
|   |            |     |
| Total Revenue Realized  |            | .00 |
| Expenditures:   | XXXXXXXXXX |     |
| Appropriations (Not Including "Surplus (General Budget)")   | XXXXXXXXXX |     |
| Paid or Charged   |            |     |
| Reserved  |            |     |
| Expended Without Appropriation  |            |     |
| Cash Refund of Prior Year's Revenue   |            |     |
| Overexpenditure of Appropriation Reserves   |            |     |
| Total Expenditures  | .00        |     |
| Less: Deferred Charges Included in<br>Above "Total Expenditures"  | XXXXXXXXXX |     |
| Total Expenditures - As Adjusted  |            | .00 |
| Excess  |            | .00 |
| Budget Appropriation - Surplus (General Budget) **  |            |     |
| Remainder = Balance of "Results of 2011 Operation"<br>("Excess in Operations" - Sheet 60)                 | .00        |     |
| Deficit   |            | .00 |
| Anticipated Revenue - Deficit (General Budget) **   |            |     |
| Remainder = Balance of "Results of 2011 Operation"<br>("Operating Deficit - to Trial Balance" - Sheet 60) | .00        |     |

**SECTION 2:**

The following Item of "2010 Appropriation Reserves Cancelled in 2011" is due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2010 for an Anticipated Deficit in the Water - Sewer Utility for 2010:

|   |                    |           |
|---|--------------------|-----------|
| 2010 Appropriation Reserves Cancelled in 2011   | 86,859.99          |           |
| Less: Anticipated Deficit in 2010 Budget - Amount Received<br>and Due from Current Fund - If none, enter "None" | XXXXXXXXXX<br>none |           |
| *Excess (Revenue Realized)  |                    | 86,859.99 |

\*\* Items must be shown in same amounts on Sheet 58.

**RESULTS OF 2011 OPERATIONS - WATER - SEWER UTILITY LBT**

|   | Debit      | Credit     |
|---|------------|------------|
| Excess in Anticipated Revenues                      | XXXXXXXXXX | 300,920.71 |
| Unexpended Balances of Appropriations               | XXXXXXXXXX | 18,513.70  |
| Miscellaneous Revenue Not Anticipated               | XXXXXXXXXX |            |
| Unexpended Balances of 2010 Appropriation Reserves* | XXXXXXXXXX | 86,859.99  |
|   |            |            |
| Deficit in Anticipated Revenue                      | .00        | XXXXXXXXXX |
|   |            | XXXXXXXXXX |
| Operating Deficit - to Trial Balance                | XXXXXXXXXX | .00        |
| Excess in Operations - to Operating Surplus         | 406,294.40 | XXXXXXXXXX |
| *See restriction in amount on Sheet 59, SECTION 2   | 406,294.40 | 406,294.40 |

**OPERATING SURPLUS - WATER - SEWER UTILITY**

|   | Debit        | Credit       |
|---|--------------|--------------|
| Balance January 1, 2011   | XXXXXXXXXX   | 1,255,881.22 |
|   |              |              |
| Excess in Results of 2011 Operations  | XXXXXXXXXX   | 406,294.40   |
| Amount Appropriated in 2011 Budget -Cash  | 498,000.00   | XXXXXXXXXX   |
| Amount Appropriated in 2011 Budget with Prior Written<br>Consent of Director of Local Government Services | .00          | XXXXXXXXXX   |
|   |              |              |
| Balance December 31, 2011   | 1,164,175.62 | XXXXXXXXXX   |
|   | 1,662,175.62 | 1,662,175.62 |

**ANALYSIS OF BALANCE DECEMBER 31, 2011  
(FROM WATER - SEWER UTILITY - TRIAL BALANCE)**

|   |  |              |
|---|--|--------------|
| Cash  |  | 2,164,263.51 |
| Investments   |  |              |
| Interfund Accounts Receivable                                 |  | 400,000.00   |
| Subtotal  |  | 2,564,263.51 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance      |  | 1,400,087.89 |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) |  | 1,164,175.62 |
| Other Assets Pledged to Operating Surplus *                   |  |              |
| Deferred Charges #  |  |              |
| Operating Deficit #   |  |              |
| Total Other Assets  |  | .00          |
| # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.  |  | 1,164,175.62 |

\* In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER - SEWER UTILITY ACCOUNTS RECEIVABLE    LBT**

|                                 |                     |                          |
|---------------------------------|---------------------|--------------------------|
| Balance December 31, 2010       |                     | <u>120,319.24</u>        |
| Increased by:                   |                     |                          |
| Water - Sewer Rents Levied      |                     | <u>8,859,831.97</u>      |
|                                 |                     | 8,980,151.21             |
| Decreased by:                   |                     |                          |
| Collections                     | <u>8,747,274.77</u> |                          |
| Overpayments applied            | <u>6,722.10</u>     |                          |
| Transfer to Water - Sewer Liens |                     |                          |
| Other                           | <u>65,801.25</u>    |                          |
|                                 |                     | <u>8,819,798.12</u>      |
| Balance December 31, 2011       |                     | <u><u>160,353.09</u></u> |

**SCHEDULE OF WATER - SEWER UTILITY LIENS**

|                                    |            |                             |
|------------------------------------|------------|-----------------------------|
| Balance December 31, 2010          |            | <u>                    </u> |
| Increased by:                      |            |                             |
| Transfers from Accounts Receivable | <u>.00</u> |                             |
| Penalties and Costs                |            |                             |
| Other                              |            |                             |
|                                    |            | <u>.00</u>                  |
|                                    |            | .00                         |
| Decreased by:                      |            |                             |
| Collections                        |            |                             |
| Other                              |            |                             |
|                                    |            | <u>.00</u>                  |
| Balance December 31, 2011          |            | <u><u>.00</u></u>           |

# DEFERRED CHARGES

LBT

## -MANDATORY CHARGES ONLY- WATER - SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55 listed on Sheet 29)

|                             | Amount<br>Dec. 31, 2010<br>Per Audit<br>Report | Amount in<br>2011<br>Budget | Amount<br>Resulting<br>from 2011 | Balance<br>as at<br>Dec. 31, 2011 |
|-----------------------------|--|-----------------------------|----------------------------------|-----------------------------------|
| 1. <u>Caused By</u>         |  |                             |                                  |                                   |
| 1. Emergency Authorization* |  |                             |                                  |                                   |
| 2. _____                    |  |                             |                                  |                                   |
| 3. _____                    |  |                             |                                  |                                   |
| 4. _____                    |  |                             |                                  |                                   |
| 5. _____                    |  |                             |                                  |                                   |
| 6. _____                    |  |                             |                                  |                                   |
| 7. _____                    |  |                             |                                  |                                   |
| 8. _____                    |  |                             |                                  |                                   |
| 9. _____                    |  |                             |                                  |                                   |
| 10. _____                   |  |                             |                                  |                                   |

\* Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

|    | Date  | Purpose | Amount |
|----|-------|---------|--------|
| 1. | _____ | _____   | _____  |
| 2. | _____ | _____   | _____  |
| 3. | _____ | _____   | _____  |
| 4. | _____ | _____   | _____  |
| 5. | _____ | _____   | _____  |

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

|    | In favor of | On Account of | Date Entered | Amount | Appropriated<br>for in Budget<br>of Year 2012 |
|----|-------------|---------------|--------------|--------|---|
| 1. | _____       | _____         | _____        | _____  | _____   |
| 2. | _____       | _____         | _____        | _____  | _____   |
| 3. | _____       | _____         | _____        | _____  | _____   |
| 4. | _____       | _____         | _____        | _____  | _____   |

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING LBT  
AND 2012 DEBT SERVICE FOR BONDS  
WATER - SEWER UTILITY ASSESSMENT BONDS**

|   | Debit      | Credit     | 2012 Debt Service |
|---|------------|------------|-------------------|
| Outstanding, January 1, 2011            | XXXXXXXXXX |            |                   |
| Issued                                  | XXXXXXXXXX |            |                   |
| Paid                                    |            | XXXXXXXXXX |                   |
|   |            |            |                   |
| Outstanding, December 31, 2011          | .00        | XXXXXXXXXX |                   |
|   | .00        | .00        |                   |
| 2012 Bond Maturities - Assessment Bonds |            |            |                   |
| 2012 Interest on Bonds*                 |            |            |                   |

**WATER - SEWER UTILITY CAPITAL BONDS**

|   | Debit        | Credit       | 2012 Debt Service |
|---|--------------|--------------|-------------------|
| Outstanding, January 1, 2011                      | XXXXXXXXXX   | 1,859,500.00 |                   |
| Issued  | XXXXXXXXXX   |              |                   |
| Paid  | 550,500.00   | XXXXXXXXXX   |                   |
|   |              |              |                   |
| Outstanding, December 31, 2011                    | 1,309,000.00 | XXXXXXXXXX   |                   |
|   | 1,859,500.00 | 1,859,500.00 |                   |
| 2012 Bond Maturities - Capital Bonds              |              |              | 469,000.00        |
| 2012 Interest on Bonds*                           |              |              | 49,778.50         |
| Total "Interest on Bonds - Debt Service" (*Items) |              |              | 49,778.50         |

**INTEREST ON BONDS - WATER - SEWER UTILITY BUDGET**

|  |           |           |
|--|-----------|-----------|
| 2012 Interest on Bonds (*Items)                    | 49,778.50 |           |
| Less: Interest Accrued to 12/31/11 (Trial Balance) | 4,552.46  |           |
| Subtotal   | 45,226.04 |           |
| Add: Interest to be Accrued as of 12/31/12         | 4,573.96  |           |
| Required Appropriation 2012                        |           | 49,800.00 |

**LIST OF BONDS ISSUED DURING 2011**

| Purpose | 2012 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
| Total   | .00           | .00           |               |               |

LBT

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR LOANS  
WATER - SEWER UTILITY ENVIRONMENTAL INFRASTRUCTURE LOAN**

|                                | Debit         | Credit        | 2012 Debt Service |
|--------------------------------|---------------|---------------|-------------------|
| Outstanding, January 1, 2011   | XXXXXXXXXX    | 13,973,530.34 |                   |
| Issued                         | XXXXXXXXXX    |               |                   |
| Paid                           | 648,575.17    | XXXXXXXXXX    |                   |
| Cancelled                      | 145,988.00    |               |                   |
|                                |               |               |                   |
| Outstanding, December 31, 2011 | 13,178,967.17 | XXXXXXXXXX    |                   |
|                                | 13,973,530.34 | 13,973,530.34 |                   |
| 2012 Loan Maturities           |               |               | 912,533.88        |
| 2012 Interest on Loans*        |               | 300,460.39    |                   |

**INTEREST ON LOANS - WATER - SEWER UTILITY BUDGET**

|  |            |            |
|--|------------|------------|
| 2012 Interest on Loans (*Items)                    | 300,460.39 |            |
| Less: Interest Accrued to 12/31/11 (Trial Balance) | 118,235.43 |            |
| Subtotal   | 182,224.96 |            |
| Add: Interest to be Accrued as of 12/31/12         | 118,275.04 |            |
| Required Appropriation 2012                        |            | 300,500.00 |

**LIST OF LOANS ISSUED DURING 2011**

| Purpose | 2012 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
| Total   | .00           | .00           |               |               |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING LBT  
AND 2012 DEBT SERVICE FOR LOANS  
WATER - SEWER UTILITY LOAN**

|                                | Debit      | Credit     | 2012 Debt Service |
|--------------------------------|------------|------------|-------------------|
| Outstanding, January 1, 2011   | XXXXXXXXXX |            |                   |
| Issued                         | XXXXXXXXXX |            |                   |
| Paid                           |            | XXXXXXXXXX |                   |
|                                |            |            |                   |
| Outstanding, December 31, 2011 | .00        | XXXXXXXXXX |                   |
|                                | .00        | .00        |                   |
| 2012 Loan Maturities           |            |            |                   |
| 2012 Interest on Loans*        |            |            |                   |

**INTEREST ON LOANS - WATER - SEWER UTILITY BUDGET**

|  |     |     |
|--|-----|-----|
| 2012 Interest on Loans (*Items)                    | .00 |     |
| Less: Interest Accrued to 12/31/11 (Trial Balance) |     |     |
| Subtotal   | .00 |     |
| Add: Interest to be Accrued as of 12/31/12         |     |     |
| Required Appropriation 2012                        |     | .00 |

**LIST OF LOANS ISSUED DURING 2011**

| Purpose | 2012 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
| Total   | .00           | .00           |               |               |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING LBT  
AND 2012 DEBT SERVICE FOR LOANS  
WATER - SEWER UTILITY LOAN**

|                                | Debit      | Credit     | 2012 Debt Service |
|--------------------------------|------------|------------|-------------------|
| Outstanding, January 1, 2011   | XXXXXXXXXX |            |                   |
| Issued                         | XXXXXXXXXX |            |                   |
| Paid                           |            | XXXXXXXXXX |                   |
|                                |            |            |                   |
| Outstanding, December 31, 2011 | .00        | XXXXXXXXXX |                   |
|                                | .00        | .00        |                   |
| 2012 Loan Maturities           |            |            |                   |
| 2012 Interest on Loans*        |            |            |                   |

**INTEREST ON LOANS - WATER - SEWER UTILITY BUDGET**

|  |     |     |
|--|-----|-----|
| 2012 Interest on Loans (*Items)                    | .00 |     |
| Less: Interest Accrued to 12/31/11 (Trial Balance) |     |     |
| Subtotal   | .00 |     |
| Add: Interest to be Accrued as of 12/31/12         |     |     |
| Required Appropriation 2012                        |     | .00 |

**LIST OF LOANS ISSUED DURING 2011**

| Purpose | 2012 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
| Total   | .00           | .00           |               |               |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING LBT  
AND 2012 DEBT SERVICE FOR LOANS  
WATER - SEWER UTILITY LOAN**

|                                | Debit      | Credit     | 2012 Debt Service |
|--------------------------------|------------|------------|-------------------|
| Outstanding, January 1, 2011   | XXXXXXXXXX |            |                   |
| Issued                         | XXXXXXXXXX |            |                   |
| Paid                           |            | XXXXXXXXXX |                   |
|                                |            |            |                   |
| Outstanding, December 31, 2011 | .00        | XXXXXXXXXX |                   |
|                                | .00        | .00        |                   |
| 2012 Loan Maturities           |            |            |                   |
| 2012 Interest on Loans*        |            |            |                   |

**INTEREST ON LOANS - WATER - SEWER UTILITY BUDGET**

|  |     |     |
|--|-----|-----|
| 2012 Interest on Loans (*Items)                    | .00 |     |
| Less: Interest Accrued to 12/31/11 (Trial Balance) |     |     |
| Subtotal   | .00 |     |
| Add: Interest to be Accrued as of 12/31/12         |     |     |
| Required Appropriation 2012                        |     | .00 |

**LIST OF LOANS ISSUED DURING 2011**

| Purpose | 2012 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
| Total   | .00           | .00           |               |               |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING LBT  
AND 2012 DEBT SERVICE FOR LOANS  
WATER - SEWER UTILITY LOAN**

|                                | Debit      | Credit     | 2012 Debt Service |
|--------------------------------|------------|------------|-------------------|
| Outstanding, January 1, 2011   | XXXXXXXXXX |            |                   |
| Issued                         | XXXXXXXXXX |            |                   |
| Paid                           |            | XXXXXXXXXX |                   |
|                                |            |            |                   |
| Outstanding, December 31, 2011 | .00        | XXXXXXXXXX |                   |
|                                | .00        | .00        |                   |
| 2012 Loan Maturities           |            |            |                   |
| 2012 Interest on Loans*        |            |            |                   |

**INTEREST ON LOANS - WATER - SEWER UTILITY BUDGET**

|  |     |     |
|--|-----|-----|
| 2012 Interest on Loans (*Items)                    | .00 |     |
| Less: Interest Accrued to 12/31/11 (Trial Balance) |     |     |
| Subtotal   | .00 |     |
| Add: Interest to be Accrued as of 12/31/12         |     |     |
| Required Appropriation 2012                        |     | .00 |

**LIST OF LOANS ISSUED DURING 2011**

| Purpose | 2012 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
| Total   | .00           | .00           |               |               |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING LBT  
AND 2012 DEBT SERVICE FOR LOANS  
WATER - SEWER UTILITY LOAN**

|                                | Debit      | Credit     | 2012 Debt Service |
|--------------------------------|------------|------------|-------------------|
| Outstanding, January 1, 2011   | XXXXXXXXXX |            |                   |
| Issued                         | XXXXXXXXXX |            |                   |
| Paid                           |            | XXXXXXXXXX |                   |
|                                |            |            |                   |
| Outstanding, December 31, 2011 | .00        | XXXXXXXXXX |                   |
|                                | .00        | .00        |                   |
| 2012 Loan Maturities           |            |            |                   |
| 2012 Interest on Loans*        |            |            |                   |

**INTEREST ON LOANS - WATER - SEWER UTILITY BUDGET**

|  |     |     |
|--|-----|-----|
| 2012 Interest on Loans (*Items)                    | .00 |     |
| Less: Interest Accrued to 12/31/11 (Trial Balance) |     |     |
| Subtotal   | .00 |     |
| Add: Interest to be Accrued as of 12/31/12         |     |     |
| Required Appropriation 2012                        |     | .00 |

**LIST OF LOANS ISSUED DURING 2011**

| Purpose | 2012 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
| Total   | .00           | .00           |               |               |

# DEBT SERVICE FOR WATER - SEWER UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

LBT

| Title or Purpose of Issue                         | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2011 | Date of Maturity | Rate of Interest | 2012 Budget Requirement |                  | Interest Computed to (Insert Date) |
|---|------------------------|-------------------------|--|------------------|------------------|-------------------------|------------------|------------------------------------|
|   |                        |                         |  |                  |                  | For Principal           | For Interest **  |                                    |
| 1 NJEIT Sewer Projects                            | 700,000.00             | 12/17/2008              | 612,500.00                               | 3/30/2012        | 1.250%           | 87,500.00               | 7,656.25         | 3/30/2012                          |
| 2 Various Improvements to N. Beach Sewer Station  | 142,500.00             | 12/17/2008              | 71,250.00                                | 3/30/2012        | 1.250%           | 71,250.00               | 890.63           | 3/30/2012                          |
| 3 Completion of Various Improvements to N. Beach  |                        |                         |  |                  |                  |                         |                  |                                    |
| 4 Sewer Station                                   | 250,000.00             | 11/04/2010              | 250,000.00                               | 3/30/2012        | 1.250%           |                         | 3,125.00         | 3/30/2012                          |
| 5 Replacement of Fencing at Utility Plants        | 90,000.00              | 11/04/2010              | 45,000.00                                | 3/30/2012        | 1.250%           | 45,000.00               | 562.50           | 3/30/2012                          |
| 6 Various Improvements to the Beach Haven Terrace |                        |                         |  |                  |                  |                         |                  |                                    |
| 7 Water Treatment Facility                        | 115,000.00             | 3/31/2011               | 115,000.00                               | 3/30/2012        | 1.250%           |                         | 1,437.50         | 3/30/2012                          |
| 8 Renovation and/or Replacement of Sanitary Sewer |                        |                         |  |                  |                  |                         |                  |                                    |
| 9 Sewer System Beneath Various Streets            | 525,000.00             | 3/31/2011               | 525,000.00                               | 3/30/2012        | 1.250%           |                         | 6,562.50         | 3/30/2012                          |
| 10  |                        |                         |  |                  |                  |                         |                  |                                    |
| 11  |                        |                         |  |                  |                  |                         |                  |                                    |
| 12  |                        |                         |  |                  |                  |                         |                  |                                    |
| 13  |                        |                         |  |                  |                  |                         |                  |                                    |
| 14  |                        |                         |  |                  |                  |                         |                  |                                    |
| 15  |                        |                         |  |                  |                  |                         |                  |                                    |
| <b>Total</b>                                      | <b>1,822,500.00</b>    |                         | <b>1,618,750.00</b>                      |                  |                  | <b>203,750.00</b>       | <b>20,234.38</b> |                                    |

| INTEREST ON NOTES - WATER - SEWER UTILITY BUDGET   |           |
|--|-----------|
| 2012 Interest on Notes                             | 20,234.38 |
| Less: Interest Accrued to 12/31/11 (Trial Balance) | 15,456.81 |
| Subtotal   | 4,777.57  |
| Add: Interest to be Accrued as of 12/31/12         | 52,672.43 |
| Required Appropriation - 2012                      | 57,450.00 |

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**

# DEBT SERVICE FOR WATER - SEWER UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

LBT

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2011 | Date of Maturity | Rate of Interest | 2012 Budget Requirement |                 | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|-------------------------|-----------------|------------------------------------|
|                           |                        |                         |  |                  |                  | For Principal           | For Interest ** |                                    |
| 1                         |                        |                         |  |                  |                  |                         |                 |                                    |
| 2                         |                        |                         |  |                  |                  |                         |                 |                                    |
| 3                         |                        |                         |  |                  |                  |                         |                 |                                    |
| 4                         |                        |                         |  |                  |                  |                         |                 |                                    |
| 5                         |                        |                         |  |                  |                  |                         |                 |                                    |
| 6                         |                        |                         |  |                  |                  |                         |                 |                                    |
| 7                         |                        |                         |  |                  |                  |                         |                 |                                    |
| 8                         |                        |                         |  |                  |                  |                         |                 |                                    |
| 9                         |                        |                         |  |                  |                  |                         |                 |                                    |
| 10                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 11                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 12                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 13                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 14                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 15                        |                        |                         |  |                  |                  |                         |                 |                                    |
| <b>Total</b>              | 1,822,500.00           |                         | 1,618,750.00                             |                  |                  | 203,750.00              | 20,234.38       |                                    |

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**

# DEBT SERVICE SCHEDULE FOR WATER - SEWER UTILITY ASSESSMENT NOTES

LBT

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding<br>Dec. 31, 2011 | Date of Maturity | Rate of Interest | 2012 Budget Requirement |                    | Interest Computed<br>(Insert Date) |
|---------------------------|------------------------|-------------------------|---|------------------|------------------|-------------------------|--------------------|------------------------------------|
|                           |                        |                         |   |                  |                  | For Principal           | For Interest<br>** |                                    |
| 1.                        |                        |                         |   |                  |                  |                         |                    |                                    |
| 2.                        |                        |                         |   |                  |                  |                         |                    |                                    |
| 3.                        |                        |                         |   |                  |                  |                         |                    |                                    |
| 4.                        |                        |                         |   |                  |                  |                         |                    |                                    |
| 5.                        |                        |                         |   |                  |                  |                         |                    |                                    |
| 6.                        |                        |                         |   |                  |                  |                         |                    |                                    |
| 7.                        |                        |                         |   |                  |                  |                         |                    |                                    |
| 8.                        |                        |                         |   |                  |                  |                         |                    |                                    |
| 9.                        |                        |                         |   |                  |                  |                         |                    |                                    |
| 10.                       |                        |                         |   |                  |                  |                         |                    |                                    |
| 11.                       |                        |                         |   |                  |                  |                         |                    |                                    |
| 12.                       |                        |                         |   |                  |                  |                         |                    |                                    |
| 13.                       |                        |                         |   |                  |                  |                         |                    |                                    |
| 14.                       |                        |                         |   |                  |                  |                         |                    |                                    |
| <b>Total</b>              | .00                    |                         | .00   |                  |                  | .00                     | .00                |                                    |

Important: If there is more than one utility in the municipality, identify each note.

Memo: \*See Sheet 33 for clarification of "Original Date of Issue"

Water - Sewer Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Water Utility Assessment Budget or written intent of permanent funding submitted with statement.

\*\*Interest on Water - Sewer Utility Assessment Notes must be included in the Water - Sewer Utility Fund Budget appropriation "Interest on Notes". **(Do not crowd - add additional sheets)**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

LBT

| Title or Purpose of Issue | Purpose | Amount of Lease Obligation Outstanding Dec. 31, 2011 | 2012 Budget Requirement |                       |
|---------------------------|---------|--|-------------------------|-----------------------|
|                           |         |  | For Principal           | For Interest and Fees |
| 1.                        |         |  |                         |                       |
| 2.                        |         |  |                         |                       |
| 3.                        |         |  |                         |                       |
| 4.                        |         |  |                         |                       |
| 5.                        |         |  |                         |                       |
| 6.                        |         |  |                         |                       |
| 7.                        |         |  |                         |                       |
| 8.                        |         |  |                         |                       |
| 9.                        |         |  |                         |                       |
| 10.                       |         |  |                         |                       |
| 11.                       |         |  |                         |                       |
| 12.                       |         |  |                         |                       |
| 13.                       |         |  |                         |                       |
| 14.                       |         |  |                         |                       |
| Total                     |         | .00  | .00                     | .00                   |

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (WATER - SEWER UTILITY CAPITAL FUND)

LBT

| IMPROVEMENTS<br><small>Specify each authorization by purpose.<br/>Do not merely designate by a code #.</small> | Balance - January 1, 2011 |              | 2011<br>Authorizations | Reserve for<br>Encumbrances | Expended     | Authorizations<br>Cancelled | Balance - December 31, 2011 |              |              |
|--|---------------------------|--------------|------------------------|-----------------------------|--------------|-----------------------------|-----------------------------|--------------|--------------|
|  | Funded                    | Unfunded     |                        |                             |              |                             | Funded                      | Unfunded     |              |
| NJEIT Sewer Projects   |                           | 96,715.77    |                        |                             | 426.13       |                             |                             | 96,289.64    |              |
| Acquisition of Meter Reading Software  | 10,000.00                 |              |                        |                             |              |                             | 10,000.00                   |              |              |
| Preliminary Costs for Replacement of Various Sewer Lines   |                           | 144,260.82   |                        | 7,100.00                    | 7,100.00     |                             |                             | 144,260.82   |              |
| Preliminary Costs for Replacement of Various Water Mains   |                           | 204,160.56   |                        |                             | 3,250.41     |                             |                             | 200,910.15   |              |
| Removal and/or Replacement of Existing Water Mains EIT   | 448,108.44                | 36,000.00    |                        | 728,466.13                  | 1,060,621.41 |                             | 115,953.16                  | 36,000.00    |              |
| Removal and/or Replacement of Sanitary Sewer Pipes EIT   | 222,785.89                | 40,000.00    |                        | 1,377,046.04                | 1,609,687.84 |                             |                             | 30,144.09    |              |
| Completion of Improvements to the Existing Sanitary Gravity Sewer System                                       |                           | 13,605.47    |                        | 32,376.15                   | 32,376.15    |                             |                             | 13,605.47    |              |
| Completion of Various Improvements to the North Beach Sewer Station  |                           | 243,948.31   |                        |                             | 243,948.31   |                             |                             |              |              |
| Acquisition of Valves for Water Mains  |                           | 31,320.85    |                        |                             | 148.62       |                             | 31,172.23                   |              |              |
| Acquisition of Meter Reading Equipment   | 39,917.99                 |              |                        |                             |              |                             | 39,917.99                   |              |              |
| Acquisition of Various Pieces of Equipment   | 12,839.53                 |              |                        |                             | 1,575.00     |                             | 11,264.53                   |              |              |
| Removal and Replacement of Existing Water Mains Beneath Various Streets  | 1,892,007.93              | 107,500.00   |                        |                             | 1,643,554.71 |                             | 248,453.22                  | 107,500.00   |              |
| Removal and Replacement of Sanitary Sewer Pipes Beneath Various Streets  | 1,911,061.36              | 150,790.00   |                        | 130,524.72                  | 2,154,730.57 |                             |                             | 37,645.51    |              |
| Acquisition of Two Utility Vehicles  | 1,955.42                  |              |                        | 25,562.00                   | 25,562.00    |                             | 1,955.42                    |              |              |
| Replacement of Fencing at Utility Plants   |                           | 58,964.27    |                        | 67,284.75                   | 65,030.81    |                             |                             | 61,218.21    |              |
| Various Improvements to the Beach Haven Terrace Water Treatment Facility                                       |                           | 36,736.41    |                        | 99,000.00                   | 135,736.41   |                             |                             |              |              |
| Renovation and/or Replacement of Sanitary Sewer System Beneath Various Streets                                 |                           | 491,623.51   |                        | 474,677.00                  | 594,768.43   |                             |                             | 371,532.08   |              |
| 2011 Projects  |                           |              | 6,740,000.00           |                             | 352,833.18   |                             | 137,166.82                  | 6,250,000.00 |              |
| <b>Total</b>   | <b>70000-</b>             | 4,538,676.56 | 1,655,625.97           | 6,740,000.00                | 2,942,036.79 | 7,931,349.98                | .00                         | 595,883.37   | 7,349,105.97 |

Place an \* before each item of "Improvement" which represents a funding of refunding of an emergency authorization.

**WATER - SEWER UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

LBT

|   | Debit                    | Credit     |
|---|--------------------------|------------|
| Balance January 1, 2011   | XXXXXXXXXX               | 102,789.29 |
| Received from 2011 Budget Appropriation*  | XXXXXXXXXX               | 400,000.00 |
|   | XXXXXXXXXX               |            |
| Improvement Authorizations Cancelled<br>(financed in whole by the Capital Improvement Fund) | XXXXXXXXXX<br>XXXXXXXXXX | XXXXXXXXXX |
|   |                          |            |
| List by Improvements - Direct Charges made for Preliminary Costs:                           | XXXXXXXXXX               | XXXXXXXXXX |
|   |                          | XXXXXXXXXX |
| Appropriated to Finance Improvement Authorizations  | 245,000.00               | XXXXXXXXXX |
|   |                          | XXXXXXXXXX |
| Balance December 31, 2011   | 257,789.29               | XXXXXXXXXX |
|   | 502,789.29               | 502,789.29 |

**WATER - SEWER UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

|  | Debit      | Credit     |
|--|------------|------------|
| Balance January 1, 2011                            | XXXXXXXXXX |            |
| Received from 2011 Budget Appropriation*           | XXXXXXXXXX |            |
| Received from 2011 Emergency Appropriation*        | XXXXXXXXXX |            |
|  |            |            |
| Appropriated to Finance Improvement Authorizations |            | XXXXXXXXXX |
|  |            | XXXXXXXXXX |
| Balance December 31, 2011                          | .00        | XXXXXXXXXX |
|  | .00        | .00        |

\* The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

# WATER - SEWER UTILITY CAPITAL FUND

LBT

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2011

AND

## DOWN PAYMENTS (N.J.S. 40A:2-11)

### WATER - SEWER UTILITIES ONLY

| Purpose                       | Amount Appropriated | Total Obligations Authorized | Down Payment Provided By Ordinance | Amount of Down Payment in Budget of 2011 or Prior Years |
|-------------------------------|---------------------|------------------------------|------------------------------------|---|
| Various Improvements to North | 245,000.00          | 245,000.00                   |                                    |   |
| Acquire/Replace Sewer Mains   | 100,000.00          |                              |                                    | 100,000.00  |
| Acq of a Utility Body Truck   | 45,000.00           |                              |                                    | 45,000.00   |
| Inspect/Repair Well #1        | 50,000.00           |                              |                                    | 50,000.00   |
| Inspect/Repair Well #3        | 50,000.00           |                              |                                    | 50,000.00   |
| Acq of 2 Street Sweepers      | 250,000.00          | 250,000.00                   |                                    |   |
| Replace Sewer Mains           | 2,900,000.00        | 2,900,000.00                 |                                    |   |
| Replace Water Mains           | 3,100,000.00        | 3,100,000.00                 |                                    |   |
|                               |                     |                              |                                    |   |
|                               |                     |                              |                                    |   |
| <b>Total</b>                  | <b>6,740,000.00</b> | <b>6,495,000.00</b>          | <b>.00</b>                         | <b>245,000.00</b>                                       |

# WATER - SEWER UTILITY CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS

YEAR 2011

|  | Debit             | Credit            |
|--|-------------------|-------------------|
| Balance January 1,2011                             | XXXXXXXXXX        | 162,386.71        |
| Premium on Sale of Bonds                           | XXXXXXXXXX        |                   |
| Funded Improvement Authorizations Cancelled        | XXXXXXXXXX        |                   |
| Premium on Sale of Notes                           |                   | 8,690.80          |
|  |                   |                   |
|  |                   |                   |
| Appropriated to Finance Improvement Authorizations |                   | XXXXXXXXXX        |
| Appropriated to 2011 Budget Revenue                |                   | XXXXXXXXXX        |
| Balance December 31,2011                           | 171,077.51        | XXXXXXXXXX        |
|  | <b>171,077.51</b> | <b>171,077.51</b> |