

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2015 Calendar Year Property Tax Levies - ALL entities levying property taxes

Calendar Year	Calendar Year	% of	Avg Residential	
Tax Rate	Tax Levy	Total Levy	Taxpayer Impact	
Municipal Purpose Tax	0.232	\$17,840,500.00	23.54%	\$2,147.68
Municipal Library	0.000	\$0.00	0.00%	\$0.00
Municipal Open Space	0.000	\$0.00	0.00%	\$0.00
Fire Districts (avg. rate/total levies)	0.000	\$0.00	0.00%	\$0.00
Other Special Districts (total levies)	0.000	\$0.00	0.00%	\$0.00
Local School District	0.041	\$3,141,085.00	4.14%	\$379.55
Regional School District	0.275	\$21,187,232.00	27.95%	\$2,545.74
County Purposes	0.382	\$29,429,567.91	38.83%	\$3,536.27
County Library	0.041	\$3,186,868.20	4.20%	\$379.55
County Board of Health	0.000	\$0.00	0.00%	\$0.00
County Open Space	0.014	\$1,007,616.01	1.33%	\$129.60
Other County Levies (total)	0.000	\$0.00	0.00%	\$0.00
Total (Calendar Year 2015 Budget)	0.985	\$75,792,869.12	100.00%	\$9,118.39

Total Taxable Valuation as of October 1, 2015 \$7,780,203,387.00
 (To be used to calculate the current year tax rate)

Current Year Average Residential Assessment \$925,725.00

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate			
Prior Year	Current Year	% Change (+/-)	
0.232	0.232	0.00%	

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$17,840,500.00	\$18,050,015.00	1.17%	\$209,515.00

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$2,147.68	\$2,147.68	0.00%	\$0.00

Current Year 2016 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ESTIMATED	\$18,050,015.00
Municipal Library	ESTIMATED	\$0.00
Municipal Open Space	ESTIMATED	\$0.00
Fire Districts (total levies)	ESTIMATED	\$0.00
Other Special Districts (total levies)	ESTIMATED	\$0.00
Local School District	ESTIMATED	\$3,203,906.70
Regional School District	ESTIMATED	\$21,610,976.64
County Purposes	ESTIMATED	\$30,018,159.27
County Library	ESTIMATED	\$3,250,605.56
County Board of Health	ESTIMATED	\$0.00
County Open Space	ESTIMATED	\$1,027,768.33
Other County Levies (total)	ESTIMATED	
Total ESTIMATED amount to be raised by taxes		\$77,161,431.50

Revenue Anticipated, Excluding Tax Levy 9,379,985.00
 Budget Appropriations, before Reserve for Uncollected Taxes 26,683,286.01
 Total Non-Municipal Tax Levy \$59,111,416.50
 Amount to be Raised by Taxes - Before RUT \$76,414,717.51
 Reserve for Uncollected Taxes (RUT) \$746,713.99
 Total Amount to be Raised by Taxes \$77,161,431.50

% of Tax Collections used to Calculate RUT 99.03%
 If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year
 Total Tax Revenue, Collections CY 2015 75,848,694.66
 Total Tax Levy, CY 2015 76,436,266.59
 % of Taxes Collected, CY 2015 99.23%
 Delinquent Taxes - December 31, 2015 \$543,453.05

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water/Sewer Utility	Second Utility	N/A	N/A	N/A	N/A	Utility
08	Surplus	-52.67%	(\$2,720,515.00)	\$5,165,000.00	\$2,444,485.00	\$2,361,485.00	\$0.00	\$83,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
08	Local Revenue	-5.84%	(\$692,752.23)	\$11,856,006.13	\$11,163,253.90	\$1,846,253.90	\$0.00	\$9,317,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$675,438.00	\$675,438.00	\$675,438.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
08	Uniform Construction Code Fees	-22.21%	(\$178,491.49)	\$803,491.49	\$625,000.00	\$625,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	3.52%	\$35,104.10	\$998,516.71	\$1,033,620.81	\$1,033,620.81	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
08	Additional Revenue Offset by Appropriations	n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
10	Public and Private Revenue	132.74%	\$203,359.51	\$153,205.01	\$356,564.52	\$356,564.52	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
08	Other Special Items	508.85%	\$3,124,057.86	\$613,942.14	\$3,738,000.00	\$1,938,000.00	\$0.00	\$1,800,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
15	Receipts from Delinquent Taxes	-12.39%	(\$76,896.58)	\$620,519.35	\$543,622.77	\$543,622.77	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	-1.85%	(\$339,394.51)	\$18,389,409.51	\$18,050,015.00	\$18,050,015.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
07	Minimum Library Tax	n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
54	Open Space Levy Tax	n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
07	Addition to Local District School Tax	n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
08	Deficit General Budget	n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	Total	-1.64%	(\$645,528.34)	\$39,275,528.34	\$38,630,000.00	\$27,430,000.00	\$0.00	\$11,200,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	S Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water/Sewer Utility	Second Utility	N/A	N/A	N/A	N/A	
	Full-Time	Part-Time														
20	General Government		0.53%	\$45,888.00	\$8,673,045.00	\$8,718,933.00	\$1,659,923.00	\$0.00	\$0.00	\$7,059,010.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
21	Land-Use Administration		-0.24%	(\$300.00)	\$124,500.00	\$124,200.00	\$124,200.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
22	Uniform Construction Code		-10.71%	(\$75,000.00)	\$700,000.00	\$625,000.00	\$625,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
23	Insurance		9.08%	\$341,200.00	\$3,758,400.00	\$4,099,600.00	\$4,099,600.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
25	Public Safety		-0.25%	(\$13,258.97)	\$5,394,707.21	\$5,381,448.24	\$5,381,448.24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
26	Public Works		4.15%	\$170,160.00	\$4,096,964.00	\$4,267,124.00	\$4,267,124.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
27	Health and Human Services		-12.31%	(\$46,114.00)	\$374,620.00	\$328,506.00	\$328,506.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
28	Parks and Recreation		-1.01%	(\$16,440.00)	\$1,632,500.00	\$1,616,060.00	\$1,616,060.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
29	Education (Including Library)		n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
30	Unclassified		0.00%	\$0.00	\$170,000.00	\$170,000.00	\$170,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
31	Utilities and Bulk Purchases		3.90%	\$44,850.00	\$1,149,800.00	\$1,194,650.00	\$1,194,650.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
32	Landfill / Solid Waste Disposal		n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
35	Contingency		n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
36	Statutory Expenditures		18.01%	\$432,133.44	\$2,399,679.56	\$2,831,813.00	\$2,579,598.00	\$0.00	\$0.00	\$252,215.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
37	Judgments		n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
42	Shared Services		3.48%	\$34,775.02	\$998,845.79	\$1,033,620.81	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
43	Court and Public Defender		-34.59%	(\$67,000.00)	\$193,700.00	\$126,700.00	\$126,700.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
44	Capital		-6.07%	(\$95,000.00)	\$1,565,000.00	\$1,470,000.00	\$1,365,000.00	\$0.00	\$0.00	\$105,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
45	Debt		9.56%	\$470,192.00	\$4,917,278.00	\$5,387,470.00	\$1,603,695.00	\$0.00	\$0.00	\$3,783,775.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
46	Deferred Charges		-100.00%	(\$847,092.99)	\$847,092.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
48	Debt - Type I School District		n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
50	Reserve for Uncollected Taxes		0.00%	(\$3,43)	\$746,717.42	\$746,713.99	\$746,713.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
55	Surplus General Budget		n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	Total	0.00	0.00	1.00%	\$37,898.07	\$37,742,849.97	\$38,121,839.04	\$26,921,839.04	\$0.00	\$0.00	\$11,200,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2015 Value)				Property Tax Assessments - Exempt Properties (October 1, 2015 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	1,032	\$259,653,500.00	3.37%	15A Public Schools	0	\$0.00	0.00%
2 Residential	7,880	\$7,294,716,515.00	94.73%	15B Other Schools	1	\$5,525,000.00	5.94%
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	187	\$62,088,600.00	66.74%
4A Commercial	152	\$141,317,600.00	1.84%	15D Church and Charities	11	\$23,940,500.00	25.73%
4B Industrial	0	\$0.00	0.00%	15E Cemeteries & Graveyards	0	\$0.00	0.00%
4C Apartments	5	\$5,015,200.00	0.07%	15F Other Exempt	2	\$1,478,300.00	1.59%
5A/5B Railroad	0	\$0.00	0.00%				
6A/6B Business Personal Property	0	\$0.00	0.00%				
Total	9,069	\$7,700,702,815.00	100.00%	Total	201	\$93,032,400.00	100.00%
Average Ratio (%), Assessed to True Value				Percentage of Exempt vs.			
Equalized Valuation, Taxable Properties				Non-Exempt Properties			
92.24%				1.21%			
\$8,348,550,319.82							
Total # of property tax appeals filed in 2015				County Tax Board			
52.00				24.00			
Number of 2015 County Tax Board decisions appealed to Tax Court				State Tax Court			
0.00				21.00			
Number of pending property tax appeals in State Tax Court							
21.00							
Amount paid out by municipality for tax appeals in 2015				\$0.00			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2015 Total Tax Rate
G Commercial/Industrial Exemption	N/A			
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	3.00		43,183.00	\$39,085.00	\$0.00	\$795.00	\$61,901.13	\$3,303.00
Supervisory Staff (Department Heads & Managers)	13.00		1,454,290.00	\$1,155,221.00	\$57,512.00	\$143,941.00	\$166,722.96	\$97,616.00
Police Officers (Including Superior Officers)	35.00		5,556,440.00	\$4,033,706.00	\$146,434.00	\$1,035,452.00	\$470,669.54	\$340,848.00
Fire Fighters (Including Superior Officers)	0.00		0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	30.00		1,860,243.00	\$1,418,465.00	\$145,177.00	\$176,741.00	\$508,593.14	\$149,860.00
All Other Non-Union Employees not listed above	49.00		3,006,781.00	\$2,446,516.00	\$48,698.00	\$304,836.00	\$1,057,236.77	\$206,731.00
Totals	130.00	0.00	11,920,937.00	\$9,092,993.00	\$397,821.00	\$1,661,765.00	\$2,265,123.54	\$798,358.00

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

Active Employees - Health Benefits - Annual Cost	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Single Coverage	26.00	\$13,005.12	\$338,133.12	27.00	\$12,113.04	\$327,052.08
Parent & Child	15.00	\$24,704.16	\$370,562.40	13.00	\$21,822.00	\$283,686.00
Employee & Spouse (or Partner)	15.00	\$26,701.80	\$400,527.00	17.00	\$24,645.72	\$418,977.24
Family	43.00	\$34,218.12	\$1,471,379.16	42.00	\$30,931.44	\$1,299,120.48
Employee Cost Sharing Contribution (enter as negative -)			(\$490,681.95)			(\$428,277.15)
Subtotal	99.00		\$2,089,919.73	99.00		\$1,900,558.65
Elected Officials - Health Benefits - Annual Cost						
Single Coverage	1	\$3,491.16	\$3,491.16	1	\$3,003.96	\$3,003.96
Parent & Child		\$0.00	\$0.00			\$0.00
Employee & Spouse (or Partner)	1	\$26,701.80	\$26,701.80	1	\$24,645.72	\$24,645.72
Family	1	\$34,218.12	\$34,218.12	1	\$30,931.44	\$30,931.44
Employee Cost Sharing Contribution (enter as negative -)			(\$2,509.78)			(\$2,389.68)
Subtotal	3.00		\$61,901.30	3.00		\$56,191.44
Retirees - Health Benefits - Annual Cost						
Single Coverage	19	\$15,403.56	\$292,667.64	17	\$9,129.39	\$155,199.63
Parent & Child	6	\$21,565.56	\$129,393.36	6	\$16,748.48	\$100,490.88
Employee & Spouse (or Partner)	29	\$33,581.28	\$973,857.12	28	\$18,498.99	\$517,971.72
Family	15	\$38,202.24	\$573,033.60	15	\$34,240.25	\$513,603.75
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
Subtotal	69.00		\$1,968,951.72	66.00		\$1,287,265.98
GRAND TOTAL	171.00		\$4,120,772.75	168.00		\$3,244,016.07

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt		Deductions		Net Debt		Current Year Budget	2017 Budget	2018 Budget	All Additional Future Years' Budgets
	Debt									
Local School Debt	\$0.00				\$0.00		\$150,000.00	\$150,000.00	\$150,000.00	\$0.00
Regional School Debt	\$1,307,457.55		\$1,307,457.55		\$0.00		\$4,500.00	\$3,000.00	\$1,500.00	\$0.00
Utility Fund Debt							\$875,000.00			
Water/Sewer Utility	\$35,143,212.11		\$35,143,212.11		\$0.00		\$86,700.00			
Second Utility	\$0.00		\$0.00		\$0.00		\$490,000.00	\$495,000.00	\$500,000.00	\$3,536,000.00
N/A					\$0.00		\$119,300.00	\$107,800.00	\$96,120.00	\$82,750.00
N/A					\$0.00		\$1,436,051.43	\$1,028,370.28	\$1,287,700.15	\$14,350,271.35
N/A					\$0.00		\$384,040.67	\$304,995.65	\$315,227.28	\$6,123,975.60
0					\$0.00					
Municipal Purposes							\$3,545,592.10	\$2,089,165.93	\$2,350,547.43	\$24,092,996.95
Debt Authorized	\$5,124,460.26		\$9,256,799.05		-\$4,132,338.79					
Notes Outstanding	\$6,365,417.00				\$6,365,417.00		\$2,951,051.43	\$1,673,370.28	\$1,937,700.15	\$17,886,271.35
Bonds Outstanding	\$5,476,000.00				\$5,476,000.00		\$594,540.67	\$415,795.65	\$412,847.28	\$6,206,725.60
Loans and Other Debt	\$125,074.73				\$125,074.73					
Total (Current Year)	\$53,541,621.65		\$45,707,468.71		\$7,834,152.94					
Population (2010 census)		3,051								
Per Capita Gross Debt		\$17,548.88								
Per Capita Net Debt		\$2,567.73								
3 Yr. Average Property Valuation		\$8,224,186,818.33								
Net Debt as % of 3 Year Avg Property Valuation		0.10%								

Description	Total Principal		Total Interest	% of Total Current Year Budget	Debt Not Listed Above	
	Total	% of Total Current Year Budget			Total	% of Total Current Year Budget
Total Guarantees - Governmental	N/A					
Total Guarantees - Other	N/A					
Total Capital/Equipment Leases	N/A					
Total Other	N/A					

Bond Rating	Moody's	Standard & Poors	Fitch
	Aa2	AA+	
	2014	2014	

Mark "X" if Municipality has no bond rating

USER FRIENDLY BUDGET SECTION - Notes

(Press Alt-Enter to go to a new line in each cell)
