

hereof is hereby authorized. Said bonds shall be sold in accordance with the requirements of the Local Bond Law.

Section 5. In order to temporarily finance the purpose described in Section 7 hereof, the issuance of bond anticipation notes of the Township in an amount not to exceed \$1,100,000 is hereby authorized. Pursuant to the Local Bond Law, the Chief Financial Officer is hereby authorized to sell part or all of the bond anticipation notes from time to time at public or private sale and to deliver the same to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their date to delivery thereof. The Chief Financial Officer is hereby directed to report in writing to the governing body at the meeting next succeeding the date when any sale or delivery of the bond anticipation notes pursuant to this Bond Ordinance is made. Such report must include the amount, the description, the interest rate and the maturity schedule of the bond anticipation notes sold, the price obtained and the name of the purchaser.

Section 6. The amount of the proceeds of the obligations authorized by this Bond Ordinance which may be used for the payment of interest on such obligations, accounting, engineering, legal fees and other items as provided in Section 20 of the Local Bond Law, *N.J.S.A. 40A:2-20*, shall not exceed the sum of \$220,000.

Section 7. The improvement hereby authorized and the purpose for which said obligations are to be issued; the estimated costs of said purpose; the amount of down payment for said purpose; the maximum amount obligations to be issued for said purpose and the period of usefulness of said purpose within the limitations of the Local Bond Law are as follows:

	<u>Purpose/Improvement</u>	<u>Estimated Total Cost</u>	<u>Down Payment</u>	<u>Amount of Obligations</u>	<u>Period of Usefulness</u>
A	Supplemental Funding for the Replacement and/or Repair of Sanitary Sewer Lines and the Holgate Pump Station, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto, as originally financed by Bond Ordinance 14-01, finally adopted on January 24, 2014	\$1,100,000	\$0	\$1,100,000	40 years

Section 8. The supplemental debt statement provided for in Section 10 of the Local Bond Law, *N.J.S.A. 40A:2-10*, was duly filed in the office of the Clerk prior to the passage of this Bond Ordinance on first reading and a complete executed duplicate original thereof has been filed in the Office of the Director of the Division of Local Government Services in the Department of Community Affairs of the State of New Jersey. The supplemental debt statement shows that the gross debt of the Township, as defined in Section 43 of the Local Bond Law, *N.J.S.A. 40A:2-43*, is increased by this Bond Ordinance by \$1,100,000 and that the obligations authorized by this Bond Ordinance will be within all debt limitations prescribed by said Local Bond Law.

Section 9. Grants or other monies received from any governmental entity, if any, will be applied to the payment of or repayment of obligations issued to finance the costs of the improvement described in Section 7 above.

Section 10. The full faith and credit of the Township are irrevocably pledged to the punctual payment of the principal of and interest on the bonds or bond anticipation notes authorized by this Bond Ordinance, and to the extent payment is not otherwise provided, the Township shall levy ad valorem taxes on all taxable real property without limitation as to rate or amount for the payment thereof.

Section 11. The Capital Budget is hereby amended to conform with the provisions of this Bond Ordinance to the extent of any inconsistency therewith, and the resolution promulgated by the Local Finance Board showing full detail of the amended Capital Budget and Capital Program as approved by the Director of the

Division of Local Government Services, is on file with the Clerk and available for inspection.

Section 12. The Township hereby declares its intent to reimburse itself from the proceeds of the bonds or bond anticipation notes authorized by this Bond Ordinance pursuant to Income Tax Regulation Section 1.150-2(e), promulgated under the Internal Revenue Code of 1986, as amended ("Code"), for "original expenditures", as defined in Income Tax Regulation Section 1.150-2(c)(2), made by the Township prior to the issuance of such bonds or bond anticipation notes.

Section 13. The Township hereby covenants as follows:

(a) it shall take all actions necessary to ensure that the interest paid on the bonds or bond anticipation notes authorized by this Bond Ordinance is exempt from the gross income of the owners thereof for federal income taxation purposes, and will not become a specific item of tax preference pursuant to Section 57(a)(5) of the Code;

(b) it will not make any use of the proceeds of the bonds or bond anticipation notes or do or suffer any other action that would cause the bonds or bond anticipation notes to be "arbitrage bonds" as such term is defined in Section 148(a) of the Code and the Regulations promulgated thereunder;

(c) it shall calculate or cause to be calculated and pay, when due, the rebatable arbitrage with respect to the "gross proceeds" (as such term is used in Section 148(f) of the Code) of the bonds or bond anticipation notes;

(d) it shall timely file with the Internal Revenue Service, such information report or reports as may be required by Sections 148(f) and 149(e) of the Code; and

(e) it shall take no action that would cause the bonds or bond anticipation notes to be "federally guaranteed" within the meaning of Section 149(b) of the Code.

Section 14. The improvement authorized hereby is not a current expense and is an improvement that the Township may lawfully make. No part of the cost of the improvement authorized hereby has been or shall be specially assessed on any property specially benefited thereby.

Section 15. All ordinances, or parts of ordinances, inconsistent herewith are hereby repealed to the extent of such inconsistency.

Section 16. In accordance with the Local Bond Law, this Bond Ordinance shall take effect twenty (20) days after the first publication thereof after final passage.

Date of Introduction: January 26, 2015

Date of Final Adoption: February 20, 2015

Notice of Pending Bond Ordinance 15-03 and Summary.

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the Board of Commissioners of the Township of Long Beach, in the County of Ocean, State of New Jersey, on January 23, 2015. It will be further considered for final passage, after public hearing thereon, at a meeting of the Board of Commissioners to be held at the Administration Building, 6805 Long Beach Boulevard, Brant Beach, New Jersey on February 2, 2015, at 4:00 P.M. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Township Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: **BOND ORDINANCE AUTHORIZING SUPPLEMENTAL FUNDING FOR THE REPLACEMENT AND/OR REPAIR OF SANITARY SEWER LINES AND THE HOLGATE PUMP STATION DAMAGED BY HURRICANE SANDY IN THE TOWNSHIP OF LONG BEACH, COUNTY OF OCEAN, NEW JERSEY; APPROPRIATING THE SUM OF \$1,100,000 THEREFOR; AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS OR BOND ANTICIPATION NOTES OF THE TOWNSHIP OF LONG BEACH, COUNTY OF OCEAN, NEW JERSEY IN THE AGGREGATE PRINCIPAL AMOUNT OF UP TO \$1,100,000; MAKING CERTAIN DETERMINATIONS AND COVENANTS; AND AUTHORIZING CERTAIN RELATED ACTIONS IN CONNECTION WITH THE FOREGOING**

<u>Purpose/Improvement</u>	<u>Estimated Total Cost</u>	<u>Down Payment</u>	<u>Amount of Obligation</u> §	<u>Period of Usefulness</u>
A. Supplemental Funding for the Replacement and/or Repair of Sanitary Sewer Lines and the Holgate Pump Station, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto, as originally financed by Bond Ordinance 14-01, finally adopted on January 24, 2014	\$1,100,000	\$0	\$1,100,000	40 years
Appropriation:	\$1,100,000			
Bonds/Notes Authorized:	\$1,100,000			
Grants (if any) Appropriated:	None			
Section 20 Costs:	\$220,000			
Useful Life:	40 years			

LYNDA J. WELLS, RMC, Municipal Clerk

This Notice is published pursuant to N.J.S.A. 40A:2-17.

Bond Ordinance 15-03 Statements and Summary

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Board of Commissioners of the Township of Long Beach, in the County of Ocean, State of New Jersey on February 2, 2015 and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Township Clerk's office at 6805 Long Beach Boulevard, Brant Beach, New Jersey for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: **BOND ORDINANCE AUTHORIZING SUPPLEMENTAL FUNDING FOR THE REPLACEMENT AND/OR REPAIR OF SANITARY SEWER LINES AND THE HOLGATE PUMP STATION DAMAGED BY HURRICANE SANDY IN THE TOWNSHIP OF LONG BEACH, COUNTY OF OCEAN, NEW JERSEY; APPROPRIATING THE SUM OF \$1,100,000 THEREFOR; AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS OR BOND ANTICIPATION NOTES OF THE TOWNSHIP OF LONG BEACH, COUNTY OF OCEAN, NEW JERSEY IN THE AGGREGATE PRINCIPAL AMOUNT OF UP TO \$1,100,000; MAKING CERTAIN DETERMINATIONS AND COVENANTS; AND AUTHORIZING CERTAIN RELATED ACTIONS IN CONNECTION WITH THE FOREGOING**

<u>Purpose/Improvement</u>	<u>Estimated Total Cost</u>	<u>Down Payment</u>	<u>Amount of Obligations</u>	<u>Period of Usefulness</u>
A. Supplemental Funding for the Replacement and/or Repair of Sanitary Sewer Lines and the Holgate Pump Station, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto, as originally financed by Bond	\$1,100,000	\$0	\$1,100,000	40 years

<u>Purpose/Improvement</u>	<u>Estimated Total Cost</u>	<u>Down Payment</u>	<u>Amount of Obligations</u>	<u>Period of Usefulness</u>
Ordinance 14-01, finally adopted on January 24, 2014				
Appropriation:	\$1,100,000			
Bonds/Notes Authorized:	\$1,100,000			
Grants (if any) Appropriated:	None			
Section 20 Costs:	\$220,000			
Useful Life:	40 years			

Passed on first reading at a regular meeting held on January 23, 2015 and advertised in the BEACH HAVEN TIMES issue of January 29, 2015.

OPEN PUBLIC HEARING
CLOSE PUBLIC HEARING

Motion to adopt Ordinance 15-03 on Second Reading:
Motion: Lattanzi Ayes: Lattanzi, Bayard, Mancini
Second: Bayard Nays:

2. First Reading Ordinance 15-04C: **AN ORDINANCE AMENDING AN ORDINANCE ENTITLED, "CODE OF THE TOWNSHIP OF LONG BEACH, COUNTY OF OCEAN, STATE OF NEW JERSEY, (1997)" AS THE SAME IN CHAPTERS 82 AND 146 PERTAINING TO VENDOR LICENSING FEES AND RECORDS COPYING FEES.**

Motion to approve Ordinance 15-04C on First Reading:
Motion: Lattanzi Ayes: Lattanzi, Bayard, Mancini
Second: Bayard Nays:

ADOPTIONS & APPROVALS

3. Resolution 15-0202.01: Approve a change to a water account
RESOLUTION 15-0202.01

WHEREAS, the following Water account requires a change in its billing and/or classification due to various reasons; and

WHEREAS, it is requested by the Director of Revenue and Finance that this change be made as follows:

<u>BLOCK</u>	<u>LOT/QUAL</u>	<u>ACCT #/ACCT</u>	<u>YEAR</u>	<u>CANCEL/CHANGE</u>	<u>AMOUNT</u>
1.22	5	157-0/Water	2014	Standby credit	\$179.00

NOW, THEREFORE BE IT RESOLVED by the Board of Commissioners of the Township of Long Beach, that the Municipal Clerk be and she is hereby authorized to make this change.

4. Resolution 15-0202.02: Approve a utility easement in Peahala Park
RESOLUTION 15-0202.02

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Township of Long Beach that a utility easement is granted to Atlantic City Electric at Block 11.35, Lot 28.01 for placement of one (1) utility pole; and

BE IT FURTHER RESOLVED, Mayor Joseph H. Mancini be and he is hereby authorized to execute the Utility Easement Agreement between Atlantic City Electric and the Township of Long Beach for Block 11.35, Lot 28.01.

5. Resolution 15-0202.03: Authorize an increase to the 2015 Temporary Budget
RESOLUTION 15-0202.03

WHEREAS, the Chief Financial Officer of the Township of Long Beach has determined that an increase to the 2015 Temporary Budget, approved pursuant to Resolution 14-1219.01 and amended pursuant to Resolution 15-0123.11 is necessary; and

WHEREAS, appropriations for the 2015 Current Fund and Water/Sewer Temporary Budgets shall be increased pursuant to Schedules A & B attached hereto.

NOW, THEREFORE BE IT RESOLVED by the Board of Commissioners of the Township of Long Beach that the Chief Financial Officer be and she is hereby authorized to increase the 2015 Current Fund and Water/Sewer Temporary Budgets.

6. Resolution 15-0202.04: Approve various personnel actions
RESOLUTION 15-0202.04

Approve a paid Family Medical Leave of Absence (FMLA) for the employee with civil service number ****43067 effective retro-active to January 16, 2015.

Municipal Clerk

Appoint the following employee to Assistant Municipal Clerk for a one (1) year appointment effective retro-active to January 1, 2015 and expiring on December 31, 2015.

Kyle Ominski

PUBLIC WORKS

Change the following employee's title to Public Works Maintenance Repairer pending Civil Service approval and increase the employee's annual salary to \$ 33,957.00 per Article 12 of the Teamsters Local No. 35 contract effective retro-active January 31, 2015.

Shane Fairhurst

Motion to approve Items 3-6:

Motion: Lattanzi

Ayes: Lattanzi, Bayard, Mancini

Second: Bayard

Nays:

FINANCIAL APPROVALS

7. Resolution 15-0202.05:

Approve Bills & Payroll

Bills in the amount of: \$ 11,945,731.07

Payroll in the amount of: \$ 431,549.72

RESOLUTION 15-0202.05

RESOLUTION OF THE TOWNSHIP OF LONG BEACH, COUNTY OF OCEAN, STATE OF NEW JERSEY AUTHORIZING THE PAYMENT OF TOWNSHIP BILLS

WHEREAS, the Chief Financial Officer and various Department Heads of the Township of Long Beach have carefully examined all vouchers presented for the payment of claims; and

WHEREAS, after due consideration of the said vouchers, the Board of Commissioners of the Township of Long Beach has approved payment of same; and

WHEREAS, Payroll Department has certified and submitted a request for approval of Township payroll in the amount of \$431,549.72.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Township of Long Beach as follows:

1. The said approved vouchers amounting to the sum of \$11,945,731.07 be and the same are hereby authorized to be paid on Monday February 2, 2015.

2. The said approved payroll amounting to the sum of \$431,549.72 be and the same are hereby authorized to be paid on Monday, February 2, 2015.

The Municipal Clerk be and she is hereby directed to list on the page in the Minute Book following the Minutes of this meeting all of the said vouchers hereby authorized to be paid.

Motion to approve Item 7:

Motion: Lattanzi

Ayes: Lattanzi, Bayard, Mancini

Second: Bayard

Nays:

Mayor Mancini abstained from Joseph H. Mancini voucher.

COMMUNITY DEVELOPMENT BLOCK GRANT HEARING REGARDING APPLICATION BY THE TOWNSHIP OF LONG BEACH:

Mayor Mancini states: "This is the time for the public hearing in regard to the proposed application to be submitted for funding consideration through the 2015 Ocean County Community Development Block Grant. Legal Notice of this public hearing was published on January 13th and January 26th 2015."

Motion to open Public Hearing:

Motion: Lattanzi

Ayes: Lattanzi, Bayard, Mancini

Second: Bayard

Nays:

Open Public Hearing

Long Beach Township Application:

- Presentation: Commissioner Bayard explained the Township application was for funding in the amount of \$16,000.00 to remove and replace the ramp located at the public restrooms on Track 55 in Loveladies.

- Comments: No Comments

Motion to close Public Hearing:

Motion: Lattanzi

Ayes: Lattanzi, Bayard, Mancini

Second: Bayard

Nays:

8. Resolution 15-0202.06:

Approve 2015 Community Block Grant application for Long Beach Township

RESOLUTION 15-0202.06

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Township of Long Beach that the 2015 application of the Township of Long Beach to the Ocean County Community Development Block Grant Program in the amount of \$16,000.00 to

remove and replace the Loveladies ramp located at the public rest rooms is hereby approved by the Board of Commissioners.

Motion to approve Item 8:

Motion: Lattanzi

Ayes: Lattanzi, Bayard, Mancini

Second: Bayard

Nays:

COMMISSIONERS' REPORTS

Commissioner Lattanzi commented the construction of the new Acme Supermarket was moving along swiftly. Long Beach Township continued to consider suitable future locations for the LBI Board of Health. The Finance Department was currently working on the 2015 Municipal Budget; various reimbursements pending from FEMA for Superstorm Sandy related expenses could affect the overall budget. Also, grant opportunities were being explored to defray various costs associated with the Free Transportation Service.

Commissioner Bayard stated the Holgate Bathroom Project was progressing well, and the Sewer Main Project would soon be underway.

Mayor Mancini advised the next meeting of the Land Use Board would be held on Wednesday, February 11th at 7:00 pm in the upstairs multi-purpose room. He provided updates from the Police Department and asked interested parties to consider volunteering for fire and first aid services on Long Beach Island. He indicated the proposed dates for the commencement and completion of the Beach Storm Protection Project by the Army Corp of Engineers. The proposed timeline was subject to change at this point.

OPEN PUBLIC SESSION

No comments

CLOSE PUBLIC SESSION

Motion for adjournment at: 4:10 p.m.

Motion: Lattanzi

Ayes: Lattanzi, Bayard, Mancini

Second: Bayard

Nays:

Lynda J. Wells, RMC
Municipal Clerk

Joseph H. Mancini, Mayor

Ralph H. Bayard, Commissioner

Dr. Joseph P. Lattanzi, Commissioner